31988

RECEIVED AND PLACED ON FILE - BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 AUGUST 1, 2013

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

WYCC MONTHLY SUMMARY EXPENSE INCURRED

THE CHANCELLOR

REPORTS that the following Sponsorship Agreement and Artist Agreement have been approved in accordance with District purchasing and contracting policies and pursuant to legal review:

CAMPUS/DEPT.	TYPE OF AGMT	CONSULTANT	EXPENSE	TERM
WYCC	Sponsorship Agreement	Old Town School of Folk Music	Monetary value of \$9,500.00	7/10/13-7/11/13
WYCC	Artist Agreement	Sony Music Entertainment	\$0.00	Commence upon signature - continue to perpetuity

Respectfully submitted,

Cheryl L. Hyman Chancellor

August 1, 2013

A summary of the agreements are attached hereto.

SCOPE OF SERVICES

WYCC and the Old Town School of Folk Music ("Old Town") entered into an agreement whereby WYCC will act as a sponsor of Old Town's 13th Annual Chicago Folk & Roots Festival. WYCC will film the festival and produce and air a series entitled *Musicology: Live from the Old Town School of Folk Music*. The agreement is a barter exchange for certain production services. As part of the exchange, WYCC will create a 14 second full color TV spot, which will have a three-week media run prior to the event and will promote the event in the WYCC July e-newsletter. The benefits of the sponsorship to WYCC will include: the display of banners at their booth and on the festival grounds; distribution of promotional materials at the festival; acknowledging the sponsor on the main stage both days of the festival; and providing up to 20 passes for sponsor employees, customers and/or guests plus four backstage VIP passes.

The Artist Agreement is a Rider to the sponsorship agreement. The Artist, Bajofondo, who is to be one of the featured artists, is currently under contract with Sony Music Entertainment and Sony requires the Rider to protect the interest of its client.