RESOLUTION

TO EXECUTE AN INTERGOVERNMENTAL AGREEMENT
WITH THE ILLINOIS OFFICE OF THE COMPTROLLER
REGARDING ACCESS TO THE COMPTROLLER’S OFFSET SYSTEM

WHEREAS, the State of Illinois and the City Colleges of Chicago (District) as a local unit have a responsibility to collect debts owed to its respective public bodies;

WHEREAS, the Illinois Office of the Comptroller (IOC) operates the Comptroller’s Offset System (the System), for collection of debt owed the State by persons receiving payments from the State, including parking tickets, fines, fees and other types of outstanding obligations owed to a local unit of government;

WHEREAS, Section 405/10.05 of the State Comptroller Act (151 ILCS 405/10.05) was specifically amended to provide a local unit with the ability to utilize the System and collect debt owed to a local unit of government;

WHEREAS, the IOC and the District are empowered under the Illinois Constitution, Section 3 of the Intergovernmental Cooperation Act and Section 10.05d of the State Comptroller Act to enter into an Intergovernmental Agreement;

WHEREAS, the District seeks to enter into an Intergovernmental Agreement with the IOC to allow the District to offset debtors’ current and future Illinois tax refunds to satisfy uncollected debt;

WHEREAS, the System is funded by a $15 administrative fee paid by each individual or entity with uncollected debt at no cost to the District; and

WHEREAS, entering into an Intergovernmental Agreement with the IOC will assist the District in recovering a portion of $15 million in uncollected student debt and bring in additional revenue to further the mission and goals of educating students at City Colleges of Chicago;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508 authorizes the Chair to execute an Intergovernmental Agreement with the Illinois Office of the Comptroller to establish terms and conditions for access to the Comptroller’s Offset System for purposes of collecting debt owed to the District.

March 1, 2012 – Office of Finance