

**31341**

**ADOPTED - BOARD OF TRUSTEES COMMUNITY COLLEGE  
DISTRICT NO. 508  
MARCH 1, 2012**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION  
AUTHORIZING TRANSFER OF FUNDS**

**WHEREAS**, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may, at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

**WHEREAS**, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

**NOW THEREFORE BE IT RESOLVED**, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

**March 1, 2012 – Office of Finance**

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that \$503,000 be transferred within the Unrestricted Funds as follows for Jan., 2012

Fund	Fund-Description	Department	Dept-Description	Program	Account	Class	Header Descr	From	To
00003	Unrestricted - Education Fund	0015505	DO-Communications	80000	530000	00000	Remaining marketing and communications services that need to be provided for the District (Black History/Washburne Events).	\$0.00	\$48,300.00
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05001	Unrestricted - Liability & Pro	0022501	DO-General Counsel Office	80000	530000	01000	Unforeseen legal matters requiring outside legal counsel services (Audits, Litigation, and Legal Consultation).	\$0.00	\$450,000.00
05001	Unrestricted - Liability & Pro	00	DO-District Office	80000	599000	01000	Unforeseen legal matters requiring outside legal counsel services (Audits, Litigation, and Legal Consultation).	\$450,000.00	\$0.00
00003	Unrestricted - Education Fund	3021270	MX-Physician Assistant	10000	530000	00000	To pay a retainer for a consultant to carry-out important work that is critical to MX Physician Assistant program.	\$0.00	\$5,000.00
00003	Unrestricted - Education Fund	3021270	MX-Physician Assistant	10000	550000	00000	To pay a retainer for a consultant to carry-out important work that is critical to MX Physician Assistant program.	\$5,000.00	\$0.00
								\$503,300.00	\$503,300.00