31458

ADOPTED – BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 JUNE 7, 2012

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO.508 COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION

AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF CHICAGO FOR STUDENT HIRING INITIATIVE

WHEREAS, the Board of Trustees of Community College District No. 508 desires to execute an intergovernmental agreement with the City of Chicago to transfer City of Chicago funds to CCC in an amount not to exceed \$2 million to fund positions for CCC graduates hired by College to Careers business partners;

WHEREAS, the \$2 million fund will be used to reimburse College to Careers business partners for a percentage of the wages for these positions for up to the first six months of employment;

WHEREAS, CCC graduates employed by College to Careers business partners for this program will receive training during full-time employment with these companies; and

WHEREAS, CCC will provide the City with regular reports regarding the number of students and business partners involved in the program as well as the overall progress of the program;

WHEREAS, this program will assist CCC and the City of Chicago in preparing CCC graduates for employment with companies that have positions immediately available in leading, high growth occupational areas;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, Cook County, Illinois, hereby authorizes the Chair to execute an intergovernmental agreement and any other necessary documents with the City of Chicago to transfer funds to CCC and to effectuate the employment program.

June 7, 2012 - Office of Finance