

31491

**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
JULY 12, 2012**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION
AUTHORIZING TRANSFER OF FUNDS**

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may, at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

NOW THEREFORE BE IT RESOLVED, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

July 12, 2012 – Office of Finance

EXHIBIT A

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that \$ 139,210.00 be transferred

withIn the Unrestricted Funds as follows for May, 2012

Fund	Fund-Description	Department	Dept-Description	Program	Account	Class	Header Descr	From	To
05001	Unrestricted - Liability & Pro	0025010	DO-General Counsel/Risk Management Office	70000	560000	01000	Transfer of funds between Office of the General Counsel and Risk Management Accounts to cover outside legal contractual service costs.	\$139,210.00	\$0.00
05001	Unrestricted - Liability & Pro	0022501	DO-General Counsel Office	80000	530000	01000		\$0.00	\$139,210.00
								\$139,210.00	\$139,210.00