

**31307**

**ADOPTED - BOARD OF TRUSTEES COMMUNITY COLLEGE  
DISTRICT NO. 508  
FEBRUARY 2, 2012**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION AUTHORIZING TRANSFER OF FUNDS**

**WHEREAS**, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

**WHEREAS**, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

**NOW THEREFORE BE IT RESOLVED**, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

**February 2, 2012 – Office of Finance**

**TO THE BOARD OF TRUSTEES:**

**The Chancellor recommends that \$50,000.00 be transferred within the Unrestricted Funds as follows for February, 2012**

<b>Fund</b>	<b>Fund-Description</b>	<b>Department</b>	<b>Dept-Description</b>	<b>Program</b>	<b>Account</b>	<b>Class</b>	<b>Header Descr</b>	<b>From</b>	<b>To</b>
00003	Unrestricted - Education Fund	0019001	DO-Foundations,Grants & Contracts	90000	592000	00000	To fund scholarships through the Foundation awarded during the Centennial Celebration.	\$0.00	\$50,000.00
00003	Unrestricted - Education Fund	0015501	District Office	10000	530000	01212		\$50,000.00	\$0.00
								\$50,000.00	\$50,000.00