

31623
ADOPTED - BOARD OF TRUSTEES COMMUNITY COLLEGE
DISTRICT NO. 508
NOVEMBER 1, 2012

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION

AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may, at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

NOW THEREFORE BE IT RESOLVED, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

31622

November 1, 2012 – Office of the Clerk **ADOPTED - BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508**

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that the FY 2013 appropriations for the Education Fund and the Liability, Protection and Settlement Fund be adjusted as follows to correct an error in the original budget adopted July 12, 2012, by Resolution 31489, "Annual Budget For The Fiscal Year Ending June 30, 2013":

Object	Fund	College	Dept	Description	Program	Decrease	Increase	Description
Contractual Services	Liability Fund	District Office		Office of Information Tech	Institutional Support	1,187,500.00		To correct error in budget appropriation. Expenditure requests were recorded in the wrong fund.
Contractual Services	Education Fund	District Office		Office of Information Tech	Institutional Support		1,187,500.00	
Total						1,187,500.00	1,187,500.00	

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that **\$585,850.82** be transferred within the Education Fund as follows for the period July 1 through September 30, 2012:

Object	Fund	College	Dept	Description	Program	From	To	Description
Materials & Supplies	Education Fund	District Office	00	Office of Finance	Academic Support	230,770.26		To distribute spending authority to appropriate expense lines to cover purchase orders approved in FY 2012 for goods that were not received until after June 30 (expensed in FY 2013).
Contractual Services	Education Fund	District Office	0000122	Office of Academic Affairs	Academic Support		1,186.00	
Materials & Supplies	Education Fund	District Office	0018002	Office of Academic Affairs	Institutional Support		44,192.40	
Materials & Supplies	Education Fund	Kennedy King College	1070700	Facilities Management	Operation & Maintenance		7,950.00	
Contractual Services	Education Fund	Kennedy King College	1170700	Facilities Management	Operation & Maintenance		58,482.88	
Contractual Services	Education Fund	Malcolm X College	3020100	Workforce & Econ Dev Programs	Academic Support		18,480.00	
Contractual Services	Education Fund	Malcolm X College	3021270	Physician Assistant	Instruction		6,216.00	
Materials & Supplies	Education Fund	Malcolm X College	3070600	Central Stores	Institutional Support		25,195.16	
Materials & Supplies	Education Fund	Daley College	6060000	Dean of Student Services	Student Services		4,939.20	
Materials & Supplies	Education Fund	Daley College	6070100	Business Office	Institutional Support		2,940.00	
Materials & Supplies	Education Fund	Daley College	6070600	Central Stores	Operation & Maintenance		2,940.00	
Materials & Supplies	Education Fund	Wright College	7070600	Central Stores	Operation & Maintenance		14,529.80	
Contractual Services	Education Fund	Wright College	7170200	Plant Maintenance	Operation & Maintenance		34,896.72	
Materials & Supplies	Education Fund	WYCC	8075017	WYCC - Production	Auxiliary Services		8,822.10	
Total						230,770.26	230,770.26	
Salaries	Education Fund	Olive Harvey College	5021910	Public Passenger Vehicle Prog	Instruction	1,050.00		To realign C2C budgets to match program structures finalized after FY 2013 budget was appropriated.
Salaries	Education Fund	Olive Harvey College	5021910	Public Passenger Vehicle Prog	Instruction	5,500.00		
Salaries	Education Fund	Olive Harvey College	5021910	Public Passenger Vehicle Prog	Instruction	49,500.00		
Salaries	Education Fund	Olive Harvey College	5021910	Public Passenger Vehicle Prog	Instruction	56,152.56		
Materials & Supplies	Education Fund	Olive Harvey College	5020100	Workforce & Econ Dev Programs	Instruction		1,050.00	
Contractual Services	Education Fund	Olive Harvey College	5021910	Public Passenger Vehicle Prog	Instruction		56,152.56	
Conference and Travel	Education Fund	Olive Harvey College	5021910	Public Passenger Vehicle Prog	Instruction		3,500.00	
Contractual Services	Education Fund	Olive Harvey College	5041400	TransportationWarehousingLgtcs	Instruction		49,500.00	
Conference and Travel	Education Fund	Olive Harvey College	5041400	TransportationWarehousingLgtcs	Instruction		2,000.00	
Total						112,202.56	112,202.56	
Salaries	Education Fund	District Office	0017004	Office of Strategy	Instruction	112,008.00		To distribute funds budgeted under Reintervention to approved Adult Education Bridge Programs at colleges
Materials & Supplies	Education Fund	District Office	0017004	Office of Strategy	Instruction		5,760.00	
Conference and Travel	Education Fund	District Office	0017004	Office of Strategy	Instruction		7,500.00	
Materials & Supplies	Education Fund	Kennedy King College	1050000	Adult Education	Instruction		5,760.00	
Contractual Services	Education Fund	Kennedy King College	1050000	Adult Education	Instruction		9,216.00	
Materials & Supplies	Education Fund	Kennedy King College	1050000	Adult Education	Instruction		10,800.00	
Materials & Supplies	Education Fund	Malcolm X College	3050000	Adult Education	Instruction		5,760.00	
Contractual Services	Education Fund	Malcolm X College	3050000	Adult Education	Instruction		9,216.00	
Materials & Supplies	Education Fund	Malcolm X College	3050000	Adult Education	Instruction		10,800.00	
Materials & Supplies	Education Fund	Olive Harvey College	5050000	Adult Education	Instruction		11,160.00	
Contractual Services	Education Fund	Olive Harvey College	5050000	Adult Education	Instruction		9,216.00	
Materials & Supplies	Education Fund	Olive Harvey College	5050000	Adult Education	Instruction		15,300.00	
Materials & Supplies	Education Fund	Daley College	6050000	Adult Education	Instruction		6,660.00	
Materials & Supplies	Education Fund	Wright College	7050000	Adult Education	Instruction		4,860.00	
Total						112,008.00	112,008.00	
Contractual Services	Education Fund	District Office	0023003	Office of Information Tech	Institutional Support	80,870.00		To distribute funds to appropriate expense line for contract with Blackboard, Inc.
Materials & Supplies	Education Fund	District Office	0023003	Office of Information Tech	Institutional Support		80,870.00	
Total						80,870.00	80,870.00	
Capital Outlay	Education Fund	District Office	0017004	Office of Strategy	Instruction	50,000.00		To distribute funds budgeted in Reintervention to support annual operations of Taleo position management system.
Contractual Services	Education Fund	District Office	0023006	Office of Information Tech	Institutional Support		50,000.00	
Total						50,000.00	50,000.00	
Grand Total						585,850.82	585,850.82	