

31622

**ADOPTED - BOARD OF TRUSTEES COMMUNITY COLLEGE
DISTRICT NO. 508
NOVEMBER 1, 2012**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION

LEVYING TAXES FOR THE LEVY YEAR 2012

WHEREAS, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (the "District") adopted Resolution 31490, "Determination of Amount of Tax Levy for the Calendar Year 2012," on July 12, 2012;

WHEREAS, Resolution 31490 established the aggregate levy for the District for levy year 2012 in the amount of \$123,253,382, which amount is equal to the tax extension for levy year 2011 and reflects no increase in the District's property tax extension for 2012; and

WHEREAS, the Board must levy taxes to specific funds to give effect to Resolution 31489, "Annual Budget for the Fiscal Year Ending June 30, 2013;"

NOW THEREFORE BE IT RESOLVED, by the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (the "District"), that the District certifies that for the levy year 2012, the following taxes are levied in the following amounts, all upon the equalized assessed value of the taxable property in the District; a tax for educational purposes; a tax for operation and maintenance of facilities purposes and the purchase of grounds; a tax for the purpose of providing monies to pay the operating and administrative costs and expenses, including the cost of legal services and the wages and salaries of employees, in connection with defending or otherwise protecting the District against any liability or loss under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, Federal or State common or statutory law, the Worker's Compensation Act, the Worker's Occupational Diseases Act, and the Unemployment Insurance Act, and to pay the costs of insurance, self-insurance, the establishment of reserves, and claim services, to pay the amounts of judgments and settlements, the costs of otherwise providing protection to the District, or its employees or, pursuant to an intergovernmental contract, other local governmental entities or their employees under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, and the cost of participation in the Federal Medicare Program under provisions of 40 ILCS 5/21-101 et seq., as amended:

**Amounts To Be
Included in Tax Levy**

For educational purposes

\$ 85,052,383

For the purpose of providing monies to pay the operating and administrative costs and expenses, including the cost of legal services and the wages and salaries of employees, in connection with

defending or otherwise protecting the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, against any liability or loss under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, Federal or State common or statutory law, the Worker's Compensation Act, the Worker's Occupational Diseases Act, and the Unemployment Insurance Act, and to pay the costs of insurance, self-insurance, the establishment of reserves, and claim services, to pay the amounts of judgments and settlements, or the costs of otherwise providing protection to the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, or its employees or, pursuant to an intergovernmental contract, other local governmental entities or their employees under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, and the cost of participation in the Federal Medicare Program under provisions of 40 ILCS 5/21-101 et seq., as amended:

\$ 4,361,758

For the purpose of providing monies for payment of auditing expenses under the provisions of Section 9 of the Government Account Audit Act, as amended:

\$650,000

For operation and maintenance of facilities purposes and the purchase of grounds

\$33,189,241

BE IT FURTHER RESOLVED, that as said purposes and amounts are further set forth in the Annual Budget of the District, for the fiscal year ending June 30, 2013, (which Annual Budget was duly adopted at the regular meeting on July 12, 2012 and which is now on file in the office of the Secretary of the District) and, that the levy for the year 2012 be allocated 50% for Fiscal Year 2013 and 50% for Fiscal Year 2014;

BE IT FURTHER RESOLVED, that the Chair and Secretary of the District are authorized and directed to present and file a certified copy of this Resolution, together with any other required documentation, with the County Clerks of the County of Cook and the County of DuPage, in accordance with the requirements of the Illinois Public Community College Act; and

BE IT FURTHER RESOLVED, that this Resolution shall be in full force and effect immediately upon its adoption.

November 1, 2012 – Office of Finance