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**ADOPTED- BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
MAY 12, 2011**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

**LEASE AGREEMENT
BICKERDIKE REDEVELOPMENT CORPORATION
WRIGHT COLLEGE**

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chairman to extend the lease agreement with the Bickerdike Redevelopment Corporation, for the use of a secure parking lot for the Humboldt Park Vocational Center Staff for an additional one (1) year period beginning July 1, 2011 through June 30, 2012, for total cost not to exceed \$24,444.

VENDOR: Bickerdike Redevelopment Corporation
2550 W North Avenue
Chicago, Illinois 60647

USER: Wilbur Wright College-Humboldt Park Vocational Center

ORIGINAL TERM:

The original term of the lease agreement commenced on July 1, 2009 and ended on June 30, 2010 with an option to extend the agreement for two (2) additional years. On June 3, 2010, the Board approved the first option to extend the agreement for a one (1) year period from July 1, 2010 through June 30, 2011.

RENEWAL TERM:

The second option to extend the lease agreement for a one (1) year period will commence on July 1, 2011 and end on June 30, 2012.

SCOPE OF SERVICES:

Bickerdike will lease to the District a parking facility that provides 32 parking spaces, for faculty and staff in a secure gated parking lot, with remote control access and maintenance provided by Bickerdike, including snow removal and gate repair.

BENEFIT TO CITY COLLEGES OF CHICAGO:

The leasing of the parking facility by the District will provide additional secure and safe parking spaces to the staff of Humboldt Park Vocational Center where there is limited parking based on city ordinances with regard to school zones parking restrictions.

VENDOR SELECTION CRITERIA:

Bickerdike Redevelopment Corporation is a neighborhood based not for profit organization that is the sole owner of the land and developed parking lot and is therefore exempt from the District's competitive bidding requirements.

GENERAL CONDITIONS:

Inspector General – It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article II, Section 2.6.4(b) of the Board Rules for Management and Government.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

FINANCIAL:

Total cost is not to exceed \$24,444.

Charge to: Wright College

Source of Funds: Education funds

Unrestricted Fund

FY12: 00003 -550000 - \$24,444

Respectfully submitted,

**Cheryl L. Hyman
Chancellor**

May 12, 2011 - Office of Administrative and Procurement Services – District Office