

30903

**ADOPTED - BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
FEBRUARY 23, 2011**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations.

NOW THEREFORE BE IT RESOLVED, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

February 23, 2011 – March 2011 Board Meeting – Office of Finance

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that \$751,978.66 be transferred within the Unrestricted Funds as follows for Jan, 2011

Fund	Fund Description	Department	Dept Description	Program	Account	Class	Header Descr	From	To
00003	Unrestricted - Education Fund	2010750	HW-Physical Science	10000	550000	70001	5 Harold Washington students and an instructor are presenting their undergraduate research papers to the 2011 American Chemical Society meeting.	\$0.00	\$2,750.00
00003	Unrestricted - Education Fund	0015501	District Contingency	10000	599000	01000		\$2,750.00	\$0.00
00003	Unrestricted - Education Fund	4000100	TR-Office Of The President	10000	550000	00000	2 Truman College students and an instructor are presenting their undergraduate research papers to the 2011 American Chemical Society meeting.	\$0.00	\$1,210.80
00003	Unrestricted - Education Fund	0015501	District Contingency	10000	599000	01000		\$1,210.80	\$0.00
00003	Unrestricted - Education Fund	0017004	DO-Reinvention Processes	80000	510000	01223	Funds to open up 51 positions approved in the January Board meeting for the task force assignments.	\$0.00	\$91,967.37
00003	Unrestricted - Education Fund	0017004	DO-Reinvention Processes	80000	510000	01222		\$0.00	\$137,800.35
00003	Unrestricted - Education Fund	0017004	DO-Reinvention Processes	80000	510000	01221		\$0.00	\$91,225.04
00003	Unrestricted - Education Fund	0017004	DO-Reinvention Processes	80000	510000	01220		\$0.00	\$135,675.00
00003	Unrestricted - Education Fund	0017004	DO-Reinvention Processes	80000	510000	01219		\$0.00	\$104,057.37
00003	Unrestricted - Education Fund	0017004	DO-Reinvention Processes	80000	510000	01218		\$0.00	\$61,907.11
00003	Unrestricted - Education Fund	0017004	DO-Reinvention Processes	80000	510000	01217		\$0.00	\$125,385.62
00003	Unrestricted - Education Fund	0015501	District Contingency	20000	599000	01216		\$748,017.86	\$0.00
								\$751,978.66	\$751,978.66