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**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
JUNE 16, 2011**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

NOW, THEREFORE BE IT RESOLVED, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

June 16, 2011 – OFFICE OF FINANCE

TO THE BOARD OF TRUSTEES:

**The Chancellor recommends that \$76,262.39 be transferred
within the Unrestricted Funds as follows for Apr, 2011**

Fund	Fund-Description	Department	Program	Account	Class	Description Of Transfer	From	To
00003	Unrestricted - Education Fund	0015507	80000	550000	01211	Additional travel funds for Office of Intergovernmental Affairs	\$0.00	\$6,689.39
00003	Unrestricted - Education Fund	0015507	10000	510000	01211		\$6,689.39	\$0.00
00003	Unrestricted - Education Fund	0019002	30000	560000	75006	To cover Graduation Facility Lease Fee.	\$0.00	\$69,573.00
00003	Unrestricted - Education Fund	0019002	30000	530000	75006		\$69,573.00	\$0.00
							\$76,262.39	\$76,262.39