

31054

**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
JULY 14, 2011**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

NOW, THEREFORE, BE IT RESOLVED that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

July 14, 2011 – Office of Finance

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that \$55,149.95 be transferred within the Unrestricted Funds as follows for May, 2011

Fund	Fund-Description	Department	Dept-Description	Program	Account	Class	Header Descr	From	To
00003	Unrestricted - Education Fund	6010100	DA-Multidisciplinary	10000	540000	00000	Funding for Summer 2011 Level -Up task force trial initiative. Level-up is an accelerated remediation program that encourages recent high school graduates to complete college level classes.	\$0.00	\$2,126.65
00003		6010100	DA-Multidisciplinary	10000	530000	00000	Same as above	\$0.00	\$144.00
00003		6010100	DA-Multidisciplinary	10000	510000	00000	Same as above	\$0.00	\$16,510.00
00003		5010100	OH-Multidisciplinary	10000	540000	00000	Same as above	\$0.00	\$934.65
00003		5010100	OH-Multidisciplinary	10000	530000	00000	Same as above	\$0.00	\$144.00
00003		5010100	OH-Multidisciplinary	10000	510000	00000	Same as above	\$0.00	\$16,510.00
00003		1010100	KK-Multidisciplinary	10000	540000	00000	Same as above	\$0.00	\$2,126.65
00003		1010100	KK-Multidisciplinary	10000	530000	00000	Same as above	\$0.00	\$144.00
00003		1010100	KK-Multidisciplinary	10000	510000	00000	Same as above	\$0.00	\$16,510.00
00003		0015501	District Contingency	10000	599000	01000	Same as above	\$55,149.95	\$0.00
								\$55,149.95	\$55,149.95