

**31245**

**ADOPTED – BOARD OF TRUSTEES COMMUNITY  
COLLEGE DISTRICT NO. 508  
DECEMBER 1, 2011**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION**

**TO AMEND ARTICLE V, SECTION 5.4.2 OF THE CITY COLLEGES OF CHICAGO  
INVESTMENT AND DEPOSITORY POLICIES**

**WHEREAS**, Article V, Section 5.4.2 of the Rules for the Management and Government of the City Colleges of Chicago provides that the Board of Trustees (Board) may adopt Resolutions pertaining to (a) Board Approved Depositories, (b) Authorized Signatures for Depository Accounts, and (c) Designated Investment Accounts;

**WHEREAS**, Article V, Section 5.4.2. (a) is amended to reduce the number of depository accounts and consolidate various colleges' and district office's bank accounts resulting to the following deletions and addition:

<b>Action</b>	<b>Location</b>	<b>Account Type</b>	<b>Account Description</b>	<b>Bank Name</b>
Add	DO	Agency	District Agency Account	JP Morgan Chase
Delete	OH	Imprest	OH Imprest Account	US Bank
Delete	TR	Imprest	TR Imprest Account	Bridgeview Bank
Delete	DA	Imprest	DA Imprest Account	JP Morgan Chase
Delete	HW	Imprest	HW Imprest Account	JP Morgan Chase
Delete	DSTI	Imprest	DSTI Imprest Account	JP Morgan Chase
Delete	AVI	Imprest	AVI Imprest Account	Pan American Bank
Delete	KK	Imprest	KK Imprest Account	JP Morgan Chase

Action	Location	Account Type	Account Description	Bank Name
Delete	MX	Imprest	Malcolm X Imprest Account	Seaway Bank and Trust
Delete	OH	Agency	Olive Harvey Agency Account	JP Morgan Chase
Delete	MX	Checking	Malcolm X Now Account	New City Bank
Delete	DO	Checking	IGA Administrative Account	US Bank
Delete	TR	Agency	Truman Agency Account	JP Morgan Chase
Delete	HW	Agency	HW Student Fund Agency Savings Account	Amalgamated Bank of Chicago
Delete	HW	Agency	HW Student Fund Agency Checking Account	JP Morgan Chase
Delete	HW	Agency	HW Student Fund Agency Checking Account	Amalgamated Bank of Chicago
Delete	DA	Agency	Daley Agency Checking Account	JP Morgan Chase
Delete	MX	Agency	MX Agency Checking Account	Covenant Bank
Delete	MX	Agency	MX Agency Savings Account	Covenant Bank
Delete	KK	Agency	KK Agency Checking Account	JP Morgan Chase
Delete	WR	Agency	WR Agency Checking Account	First Chicago Bank & Trust Co.

**WHEREAS**, Article V, Section 5.4.2. (b) is amended to remove authorized signatories on the College Agency Accounts, College Imprest Accounts, Demand Deposit Accounts, Savings/N.O.W. Accounts, and District Office Accounts due to various personnel changes, and the deletions of the bank accounts listed above as follows:

Action	Location	Name	Title
Remove	DO	Angela M. Henderson	Provost & Chief Academic Officer
Remove	DA	Jose Aybar	President
Remove	DA	Emma Ortiz	Exec. Director-Business Operations
Remove	DA	Gayle Ward	Dean of Student Services
Remove	DA	Kathleen M. Marszalek	College Account Assistant
Remove	KK	John H. Dozier	President
Remove	KK	Victoria C. Smith-Murphy	Exec. Director-Business Operations
Remove	KK	Thomas M. Dunham	Business Manager
Remove	HW	John Metoyer	Interim VP for Academic and Student Affairs
Remove	HW	John A. Hader	Interim Dean of Instructions
Remove	HW	Andrew Huh	Exec. Director-Business Operations
Remove	HW	Martha Jacquez	Director of Auxiliary Services
Remove	HW	Wendell Blair	Dean of Student Services
Remove	MX	Ghingo W. Brooks	President
Remove	MX	Darryl Todd	VP for Academic and Student Affairs
Remove	MX	Christopher H. Stinson	Exec. Director-Business Operations
Remove	TR	Lynn Muldrow Walker	Interim President
Remove	TR	Maria Grace Gast	Exec. Director-Business Operations
Remove	TR	Nina Cao	Director of Auxiliary Services
Remove	TR	Pervez Rahman	Vice President
Remove	OH	Clyde K. El-Amin	President
Remove	OH	Kelly O'Malley	VP for Academic and Student Affairs
Remove	OH	Maricela Aranda	Exec. Director-Business Operations
Remove	OH	Angela Arrington-Jones	Director of Auxiliary Services
Remove	OH	Sharon Prayor	Human Resource Administrator

Action	Location	Name	Title
Remove	WR	Charles Guengerich	President
Remove	WR	Cynthia E. Cordes	VP for Academic and Student Affairs
Remove	WR	Nancy Beckman	Exec. Director-Business Operations
Remove	WR	Jacqueline Lonquist	Director of Auxiliary Services
Remove	WR	Romell Murden-Woldu	Dean of Student Services

**NOW THEREFORE BE IT RESOLVED,** that the aforementioned amendments to Article V Sections 5.4.2 (a) and (b) are effective immediately.

**December 1, 2011 – Office of Finance**