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**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
AUGUST 4, 2011**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION
AUTHORIZING TRANSFER OF FUNDS**

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

NOW, THEREFORE BE IT RESOLVED, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

August 4, 2011 – Office of Finance