

30936

**ADOPTED - BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
APRIL 7, 2011**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION

AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

NOW THEREFORE BE IT RESOLVED, that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

April 7, 2011 – Office of Finance

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that \$317,635.00 be transferred within the Unrestricted Funds as follows for February, 2011

Account	Fund Description	Program Description	Program Assum	Program Assum	Program Assum	Program Assum	Program Assum	Program Assum	Program Assum		
									Restore \$45,000 in budget cuts to support current initiatives and program requirements which include: 67 & Wentworth KKC TIF initiative outreach activities to community property owners and residents, increased District Office mailings, new signage and paper due to district office realignments and initiatives, city-wide graduation and semester end costs.		
05501	Unrestricted - O & M	0005028	DO-Mail Room & Telephone	80000	540000	00000			\$0.00	\$45,000.00	
05501	Unrestricted - O & M	0005031	DO-Plant Management (Fund 05501)	70000	530000	01000			\$45,000.00	\$0.00	
									To cover expanded travel of Intergovernmental Affairs staff due to second staff person traveling regularly to Springfield and Washington D.C.		
00003	Unrestricted - Education Fund	0015507	DO-Office Of Intergovt Affairs	80000	550000	00000			\$0.00	\$5,000.00	
00003	Unrestricted - Education Fund	0015507	DO-Office Of Intergovt Affairs	80000	540000	00000			\$5,000.00	\$0.00	
									For citywide graduation ceremony cap and gown vendor. Part of \$275,000 budget transfer planned at May 2011 board meeting.		
00003	Unrestricted - Education Fund	0019002	DO-Special Events	30000	530000	75006			\$0.00	\$30,000.00	
00003	Unrestricted - Education Fund	0015501	District Contingency	80000	599000	01000			\$30,000.00	\$0.00	
									Funds for Hollins Group and LaSalle Network, Executive Search firms per March 2011 Board Report #30920		
00003	Unrestricted - Education Fund	0025001	DO-HR-Recruitment	80000	530000	01216			\$0.00	\$112,000.00	
00003	Unrestricted - Education Fund	0015501	District Contingency	80000	599000	01216			\$112,000.00	\$0.00	
									Academic Affairs' portion of funding to cover the Foundations of Excellence partnership's professional development at Kennedy King, Daley, Malcolm X and Truman Colleges. Approved at the August 2010 Board meeting (Board Report #30272).		
00003	Unrestricted - Education Fund	0000113	DO-Vice Chancellor - Acad Affairs	80000	550000	01000			\$0.00	\$125,635.00	
00003	Unrestricted - Education Fund	0000113	DO-Vice Chancellor - Acad Affairs	80000	540000	01000			\$11,132.76	\$0.00	
00003	Unrestricted - Education Fund	0000113	DO-Vice Chancellor - Acad Affairs	80000	530000	01000			\$10,900.00	\$0.00	
00003	Unrestricted - Education Fund	0000113	DO-Vice Chancellor - Acad Affairs	20000	530000	01000			\$63,552.24	\$0.00	
00003	Unrestricted - Education Fund	0000113	DO-Vice Chancellor - Acad Affairs	10000	540000	01000			\$30,000.00	\$0.00	
00003	Unrestricted - Education Fund	0000113	DO-Vice Chancellor - Acad Affairs	10000	530000	01000			\$10,050.00	\$0.00	