

29966
ADOPTED - BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
JANUARY 7, 2010

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

PROFESSIONAL CONSULTING SERVICES
OFFICE OF FINANCE
THE FOSTER GROUP, INC.
(Amend Board Report No. 26636 adopted 4-7-05 and 27079 adopted 12-8-05)

THE CHANCELLOR

REPORTS

that in Board Report # 28094 adopted June 20, 2007 the Board approved the amendment to the Professional Services Agreement with the Foster Group to provide four additional resources amounting to \$193,720 resulting in the total contract amount of \$2,106,722 for FY 2008 and to extend the contract for a two year term beginning July 1, 2008 through June 30, 2010 in an amount not to exceed \$4,329,945 plus fees for the cost of replacing an individual resource hired by CCC in an amount equal to 2% of the individual's annual billable rate but not to exceed a cumulative amount of \$25,000.00 annually and authorized the Chairman to execute any documents pertaining to these services; and

that the Office of Finance recommends continuation of services from The Foster Group to provide staffing services for a three year period with an option to extend for two additional years beginning July 1, 2010 to June 30, 2013 for a total annual amount as follows: FY 2011 - \$2,427,072.01 which include (1) a 3% increase from FY 2010 amounting to \$67,051, (2) \$100,000 to cover an additional staff to handle the requirements of the new Federal Direct Lending rules and to monitor the collection of student accounts receivables and for the upgrade of the position for HR/Paryroll, (3) fees for the cost of replacing any individual resource hired by CCC in an amount equal to 2% of the individual's billable rate but not to exceed \$25,000.00; FY 2012- \$2,499,134.17 which includes: (1) a 3% increase from FY 2011 amounting to \$72,062.16 and (2) fees for the cost of replacing any individual resource hired by CCC in an amount equal to 2% of the individual's billable rate but not to exceed \$25,000.00; FY 2013 - \$2,573,358.20 which include (1) a 3% increase from FY 2012 amounting to \$74,224.03 and (2) fees for the cost of replacing any individual resource hired by CCC in an amount equal to 2% of the individual's billable rate but not to exceed \$25,000.00 annually ; and

that this professional service agreement is exempt from the District's competitive bidding requirements; and

that the Office of M/WBE Contract Compliance has reviewed the above services opportunity and has determined that the Foster Group, a certified MBE, is in compliance with the Board approved Participation Plan by partnering with Benford Brown & Assoc. as the certified WBE for 7% of the project.

THE CHANCELLOR

RECOMMENDS that the Board of Trustees authorizes the Chairman to execute a Professional Services Agreement with The Foster Group to provide staffing services for the Office of Finance for a three year period beginning July 1, 2010 through June 30, 2013 in a total amount not to exceed \$7,499,564.38 plus fees for the cost of replacing an individual resource hired by CCC in an amount equal to 2% of the individual's annual billable rate but not to exceed a cumulative amount of \$25,000.00 annually with an option to extend for an additional two years with board approval.

FINANCIAL \$7,499,564.38 Educational Fund 00003-0010002-00082-00000-0000000-536300
FY2011 - \$2,427,072.01
FY2012 - \$2,499,134.17
FY2013 - \$2,573,358.20

Respectfully submitted,

Deidra J. Lewis
Interim Chancellor

January 7, 2010 – Office of Finance – District Office