

30015
ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
FEBRUARY 11, 2010

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

AUTHORIZING THE ACCEPTANCE OF RE-CONVEYANCE
OF CERTAIN REAL PROPERTY

WHEREAS, in connection with the issuance of the Public Building Commission of Chicago, Building Revenue Bonds, Series A of 1988 (the “Series A 1988 Bonds”), the Board of Trustees of Community College District No. 508 County of Cook and State of Illinois (the “City Colleges”) conveyed certain real property (the “Property”) listed on Exhibit A attached hereto to the Public Building Commission of Chicago (the “Public Building Commission”); and

WHEREAS, the indebtedness evidenced by the Series A 1988 Bonds has been fully paid; and

WHEREAS, the Public Building Commission has authorized the re-conveyance of each of the Properties;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Community College District No. 508 hereby authorizes the City Colleges to accept re-conveyance of the Property from the Public Building Commission.

February 11, 2010 – Office of General Counsel

Exhibit A

Real Property to be Re-Conveyed:

1. South Chicago Learning Center: 3055 E. 92nd Street, Chicago, IL 60617