

30624

**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
OCTOBER 7, 2010**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

**EMPLOYMENT TAX CONSULTING AGREEMENT
DELOITTE TAX LLP
(Amend Board Report #29716, adopted September 3, 2009)**

THE CHANCELLOR

REPORTS

that in Board Report #29716 adopted September 3, 2009, the Board of Trustees authorized the Chairman to enter into an agreement with Deloitte Tax LLP to provide employment tax consultation services in an amount not to exceed \$50,000.00, with the revised term on September 3, 2009 and ending September 3, 2010; and

that Deloitte Tax LLP is currently finalizing the completion of the 403 B Voluntary Correction Plan (VCP), resulting from an Internal Revenue Service (IRS) examination, to be submitted to the IRS ;and

that in light of this pending work and any additional requirements that the IRS may have after the initial submission of the VCP, the Office of Finance is requesting approval to extend the contract end date until June 30, 2011 with no additional fees; and

that Deloitte Tax LLP has the expertise to provide employment tax consultation services which includes but is not limited to employment tax compliance on company paid parking, cell phone, computers (laptops), tuition and tuition reimbursements, awards (gift cards) and scholarships. Deloitte Tax LLP will also assist with the policies and procedures for Non Resident Alien Taxation, Foreign Students and Independent Contractors; and

that this agreement for professional services is exempt from the District's competitive bidding requirements; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced Deloitte Tax LLP employee tax consulting agreement and utilizing the services of William Morales, and Maria Prada, certified MBE firms and the Bronner Group a certified WBE firm as required, remains in compliance with the Board Approved Participation Plan; and

that it shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article II, Section 2.6.4(b) of the Board Rules for Management and Government.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorizes the Chairman to amend the existing agreement with Deloitte Tax LLP to provide employment tax consultation by extending the contract ending date to June 30, 2011 with no additional fees.

FINANCIAL

\$50,000 Education Fund – 00003-0010002-00082-00000-0000000-532100
(Amount previously approved under Board Report #29716 adopted 9-3-09)

Respectfully submitted,

**Cheryl L. Hyman
Chancellor**

October 7, 2010- Office of Finance – District Office