

**30618**  
**ADOPTED – BOARD OF TRUSTEES COMMUNITY**  
**COLLEGE DISTRICT NO. 508**  
**OCTOBER 7, 2010**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**COUNTY OF COOK AND STATE OF ILLINOIS**

**DISTRICT AGREEMENT WITH SUN LIFE INSURANCE COMPANY FOR THE LIFE**  
**INSURANCE PLAN**  
**(Amend Board Report #30563 Adopted September 8, 2010)**

**THE CHANCELLOR**

**REPORTS**

that in Board Report #30563 adopted September 8, 2010, approval was given to terminate the contract with Dearborn National (formerly Fort Dearborn) as the City Colleges of Chicago insurance company for the Group Term Life Insurance Plan for active and retired employees effective September 30, 2010 and to enter into a contract with Sun Life Insurance Company for the period from October 1, 2010 through September 30, 2013 in an amount not to exceed \$490,000; and

that it is necessary to amend Board Report #30563 to change all instances of the use of the phrase "active employees and all retirees" or "employees and retirees" to "eligible full-time active and retired employees" ; and

that all other terms and conditions provided in Board Report #30563 remain the same.

**THE CHANCELLOR**

**RECOMMENDS**

that the Board of Trustees authorizes the Chairman to amend Board Report #30563 to reflect the changes noted above.

**Respectfully submitted,**

**Cheryl L. Hyman**  
**Chancellor**

**October 7, 2010 – Office of Human Resources – District Office**