

**30261**  
**ADOPTED - BOARD OF TRUSTEES COMMUNITY**  
**COLLEGE DISTRICT NO. 508**  
**MAY 12, 2010**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**County of Cook and State of Illinois**

**RESOLUTION:**

**ABATEMENT OF TAXES FOR THE LEVY YEAR 2009**

**WHEREAS**, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (the "District"), in Board Report No. 29705 dated September 3, 2009, approved the levy for year 2009, in the following amounts, all upon the equalized assessed value of the taxable property in the District; \$88,730,000 for educational purposes; \$ 36,120,000 for operation and maintenance of facilities purposes and the purchase of grounds; \$2,865,000 for the purpose of providing monies to pay the operating and administrative costs and expenses, including the cost of legal services and the wages and salaries of employees, in connection with defending or otherwise protecting the District against any liability or loss under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, Federal or State common or statutory law, the Worker's Compensation Act, the Worker's Occupational Diseases Act, and the Unemployment Insurance Act, and to pay the costs of insurance, self-insurance, the establishment of reserves, and claim services, to pay the amounts of judgments and settlements, the costs of otherwise providing protection to the District, or its employees or, pursuant to an intergovernmental contract, other local governmental entities or their employees under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, and the cost of participation in the Federal Medicare Program under provisions of 40 ILCS 5/21-101 et seq., as amended, for a grand total levy of \$127,715,000; and

**WHEREAS**, management implemented various operational efficiencies, and effected planned program and other cost reductions which enable the District to abate taxes for the 2009 levy year; and

**WHEREAS**, the Chief Financial Officer and the Treasurer recommend that the 2009 Tax Levy be abated in the amount of \$1,038,761 from the Educational Purposes Fund and \$422,857 from the Operations and Maintenance Fund for a total abatement amount of \$1,461,618; and

**THEREFORE BE IT RESOLVED**, that the Chairman of the District is authorized and directed to present and file a certified copy of this Resolution, together with any other required documentation, with the County Clerks of the County of Cook and the County of DuPage, in accordance with the requirements of the Public Community College Act.

**BE IT FURTHER RESOLVED**, that this resolution shall be in full force and effect immediately upon its adoption.

**May 12, 2010 – Office of Finance**