

30363

**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
JUNE 3, 2010**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois**

**INTERNAL AUDIT SERVICES – RENEWAL EXTENSION
DISTRICT - WIDE
(Amend Board Report #28963 Adopted April 12, 2007)**

THE CHANCELLOR

REPORTS

that in Board Report #28963 Adopted April 12, 2007 the Board authorized the Chairman to enter into an agreement with Washington, Pittman & McKeever for a negotiated fee of \$95 per hour for a not to exceed annual amount of \$290,000 and Smart Business Advisory & Consulting, LLC for a negotiated fee of \$130 per hour for fiscal year 2009 and \$137 per hour for fiscal year 2010 for a not to exceed annual amount of \$230,000 to provide internal audit services to CCC for a period of two (2) years beginning October 1, 2008 through June 30, 2010, with an option to extend for one(1) additional year in accordance with RFP# NU0809; and

that Washington, Pittman & McKeever and LECG Smart (formerly Smart Business Advisory & Consulting, LLC) have agreed to continue to provide internal audit services to the City Colleges of Chicago under the same terms and conditions and hourly rates and that the Office of Internal Audit recommends acceptance of the option to renew for one (1) additional year beginning July 1, 2010 thru June 30, 2011 for an amount not to exceed \$290,000.00 annually for Washington, Pittman & McKeever and for an amount not to exceed \$230,000.00 annually for LECG Smart (formerly Smart Business Advisory & Consulting, LLC) ; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced internal audit services agreement and has found both Washington, Pittman & McKeever, a certified MBE working with Thelma Butler, a certified WBE and LECG Smart (formerly Smart Business Advisory & Consulting, LLC) working with Benford Brown a certified MBE and Gladys Wilson a certified WBE firm for additional services, are in compliance with the Board Approved Participation Plan.

THE CHANCELLOR

RECOMMENDS that the Board of Trustees authorizes the Chairman to enter into a renewal agreement with Washington, Pittman & McKeever for an amount not to exceed \$290,000 and LECG Smart (formerly Smart Business Advisory & Consulting, LLC) for an amount not to exceed \$230,000 to provide internal audit services to the City Colleges of Chicago beginning July 1, 2010 through June 30, 2011.

FINANCIAL Washington, Pitman & McKeever
\$290,000.00-00003-0015002-00086-00000-00000000-532100

LECG Smart (formerly Smart Business Advisory & Consulting, LLC)
\$230,000.00-00003-0015002-00086-00000-00000000-532100

Respectfully submitted,

Cheryl L. Hyman
Chancellor

June 3, 2010 – Office of Internal Audit-District Office