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ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
JUNE 3, 2010

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

EMPLOYEE BENEFIT CONSULTING AGREEMENT – RENEWAL EXTENSION
GOLDSTEIN & ASSOCIATES
(AMEND BOARD REPORT #27943 ADOPTED APRIL 12, 2007)

THE CHANCELLOR

REPORTS

that in Board Report #27943 Adopted April 12, 2007 approval was given to enter into an agreement with Goldstein & Associates for a three year period beginning May 1, 2007 through June 30, 2010 with an option to renew for one additional (1) year period to provide actuarial services to City Colleges of Chicago for a total not to exceed amount of \$25,000.00 annually, in accordance with Request of Proposal (RFP) #SC0705; and

that Goldstein & Associates has agreed to continue to provide actuarial services to the City Colleges of Chicago under the same terms and conditions and that the Office of Finance recommends acceptance of the option to renew their contract for one (1) additional year beginning July 1, 2010 thru June 30, 2011 for a cost not to exceed \$25,000.00 annually; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced actuarial services agreement option and Goldstein & Associates remains in compliance with the Board Approved Participation Plan.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorizes the Chairman to extend the agreement with Goldstein & Associates to provide actuarial services to the City Colleges of Chicago for a cost not to exceed \$25,000.00 annually beginning July 1, 2010 thru June 30, 2011.

FINANCIAL

\$25,000.00 FY11 Educational Fund-00003-0010105-00084-00000-000000000-539100

Respectfully submitted,

Cheryl L. Hyman
Chancellor

June 3, 2010 – Office of Finance-District Office