RESOLUTION

STUDENT POLICY MANUAL
POSTPONE EFFECTIVE DATE FOR EARNED CREDIT RATE

WHEREAS, annually the Board approves any student policy changes for implementation.

WHEREAS, in board report #29654 the Board approved the modification of the Earned Credit Rate calculations to comply with the Illinois Student Assistance Commission recommendation to have more frequent contacts with students exhibiting academic problems, effective August 2009. However, such changes were not tested and reviewed in time for a successful implementation that should have affected the Spring 2010 financial aid eligibility.

WHEREAS, after the review of the steps needed to effect the modification to the Earned Credit Rate calculation, the Offices of Academic Affairs, Finance and Information Technology recommend that the effective date of the new calculation be changed from August 2009 to August 2010 to allow full development and testing of the systemic changes, as well as the establishment of business processes in order to efficiently identify and serve affected students.

THEREFORE BE IT RESOLVED that the Board of Trustees hereby approves the change in the implementation of the Earned Credit Rate calculations effective August 2010.

June 3, 2010- Office of Academic Affairs