

30426

**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
July 14, 2010**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois**

RESOLUTION

**AMEND THE RULES FOR THE MANAGEMENT AND GOVERNMENT
of the
CITY COLLEGES OF CHICAGO**

INVESTMENT AND DEPOSITORY POLICIES [Article V, Section 5.4.2.a and Appendix 28]

WHEREAS, Section 1.7 of the Rules for the Management and Government of the City Colleges of Chicago, provides for amendments to said Rules; and

WHEREAS, due to various account type changes, an amendment has been proposed to Article V, Section 5.4.2.a, and Appendix 28 of said Rules entitled: "Depositories for Board Funds."

NOW, THEREFORE, BE IT RESOLVED, that the attached pages, which have been updated to designate the current depositories for Board Funds, replace the attachments to Board Resolution No. 29876 adopted December 3, 2009.

July 14, 2010

CITY COLLEGES OF CHICAGO

APPENDIX 28 - CHANGES TO THE DEPOSITORIES OF BOARD FUNDS FOR CITY COLLEGES OF CHICAGO NEW ACCOUNTS

<u>ACTION</u>	<u>TYPE</u>	<u>COLLEGE TITLE</u>	<u>NAME</u>
College Agency , Imprest, Demand Deposits , Savings			
Name Changed From	OH	OLIVE HARVEY IMPREST ACCOUNT	PARK NATIONAL BANK
	D.O.	IGA ADMINISTRATIVE ACCOUNT	PARK NATIONAL BANK
Name Changed To	OH	OLIVE HARVEY IMPREST ACCOUNT	US BANK
	D.O.	IGA ADMINISTRATIVE ACCOUNT	US BANK
Add	KK	KENNEDY-KING AGENCY ACCOUNT	JP MORGAN CHASE
	KK	KENNEDY-KING IMPREST ACCOUNT	JP MORGAN CHASE
	D.S.T.I.	DAWSON TECHNICAL INSTITUTE IMPREST ACCOUNT	JP MORGAN CHASE
Delete	KK	KENNEDY-KING AGENCY ACCOUNT	SOUTH SHORE BANK
	KK	KENNEDY-KING IMPREST ACCOUNT	SOUTH SHORE BANK
	D.S.T.I.	DAWSON TECHNICAL INSTITUTE IMPREST ACCOUNT	SOUTH SHORE BANK

**APPENDIX 28 - DEPOSITORIES FOR BOARD FUNDS
CITY COLLEGES OF CHICAGO ACCOUNTS
May 27, 2010**

<u>ACCOUNT NAME</u>	<u>COLLEGE</u>	<u>TYPE</u>	<u>BANK NAME</u>
<u>AGENCY ACCOUNTS</u>			
TRUMAN COLLEGE AGENCY ACCOUNT	TRUMAN	AGENCY	J P MORGAN CHASE
HAROLD WASHINGTON STUDENT FUND AGENCY SAV ACCT	HAROLD WASHINGTON	AGENCY	AMALGAMATED BANK OF CHICAGO
HAROLD WASHINGTON STUDENT FUND AGENCY ACCT	HAROLD WASHINGTON	AGENCY	AMALGAMATED BANK OF CHICAGO
DALEY AGENCY ACCT	DALEY	AGENCY	J P MORGAN CHASE
MALCOLM X AGENCY ACCT	MALCOLM X	AGENCY	COVENANT BANK
MALCOLM X AGENCY SAVINGS ACCT	MALCOLM X	AGENCY	COVENANT BANK
OLIVE-HARVEY AGENCY ACCT	OLIVE-HARVEY	AGENCY	J P MORGAN CHASE
KENNEDY-KING AGENCY ACCT	KENNEDY-KING	AGENCY	J P MORGAN CHASE
HAROLD WASHINGTON AGENCY ACCT	HAROLD WASHINGTON	AGENCY	J P MORGAN CHASE
WRIGHT AGENCY ACCT	WRIGHT	AGENCY	FIRST CHICAGO BANK AND TRUST
<u>CUSTODY/SAFEKEEPING ACCOUNTS</u>			
WORKING CASH-PFM	DISTRICT OFFICE	SAFEKEEPING	HARRIS BANK
SHORT TERM OPERATING ACCOUNT	DISTRICT OFFICE	SAFEKEEPING	HARRIS BANK
OPEB ACCOUNT	DISTRICT OFFICE	SAFEKEEPING	HARRIS BANK
TRUMAN PARKING GARAGE PROJECT ACCOUNT	DISTRICT OFFICE	SAFEKEEPING	HARRIS BANK
<u>DEMAND DEPOSIT ACCOUNTS</u>			
MALCOLM X COLLEGE NOW CHECKING ACCT	MALCOLM X	DEMAND DEPOSIT	NEW CITY BANK
GENERAL ACCT "F"	DISTRICT OFFICE	DEMAND DEPOSIT	J P MORGAN CHASE
STUDENT REFUND ACCT	DISTRICT OFFICE	DEMAND DEPOSIT	J P MORGAN CHASE
GENERAL DISBURSEMENT/TUITION REFUND ACCT	DISTRICT OFFICE	DEMAND DEPOSIT	J P MORGAN CHASE
MEDICAL BENEFITS/FLEXIBLE SPENDING ACCT	DISTRICT OFFICE	DEMAND DEPOSIT	J P MORGAN CHASE
FACULTY & STAFF PAYROLL ACCT	DISTRICT OFFICE	DEMAND DEPOSIT	J P MORGAN CHASE
<u>DEPOSITORY ACCOUNTS</u>			
FEDERAL FINANCIAL AID (TITLE IV) PROGRAM ACCT	DISTRICT OFFICE	DEPOSITORY	J P MORGAN CHASE
PROPERTY TAX DEPOSITORY ACCT	DISTRICT OFFICE	DEPOSITORY	J P MORGAN CHASE
DISTRICT DEPOSITORY ACCT	DISTRICT OFFICE	DEPOSITORY	J P MORGAN CHASE
HAROLD WASHINGTON DEPOSITORY	HAROLD WASHINGTON	DEPOSITORY	J P MORGAN CHASE
MALCOLM X COLLEGE DEPOSITORY	MALCOLM X	DEPOSITORY	J P MORGAN CHASE
WRIGHT COLLEGE DEPOSITORY	WRIGHT	DEPOSITORY	J P MORGAN CHASE
TRUMAN COLLEGE DEPOSITORY	TRUMAN	DEPOSITORY	J P MORGAN CHASE
KENNEDY KING DEPOSITORY	KENNEDY-KING	DEPOSITORY	J P MORGAN CHASE
DALEY COLLEGE DEPOSITORY	DALEY	DEPOSITORY	J P MORGAN CHASE
OLIVE HARVEY DEPOSITORY	OLIVE-HARVEY	DEPOSITORY	J P MORGAN CHASE
<u>IMPREST ACCOUNTS</u>			
TRUMAN IMPREST ACCT	TRUMAN	IMPREST	BRIDGEVIEW BANK
DALEY IMPREST ACCT	DALEY	IMPREST	J P MORGAN CHASE
OLIVE-HARVEY IMPREST ACCT	OLIVE-HARVEY	IMPREST	US BANK
KENNEDY-KING IMPREST ACCT	KENNEDY-KING	IMPREST	J P MORGAN CHASE
MALCOLM X IMPREST ACCT	MALCOLM X	IMPREST	SEAWAY NATIONAL BANK OF CHICAGO
HAROLD WASHINGTON IMPREST ACCT	HAROLD WASHINGTON	IMPREST	J P MORGAN CHASE
WRIGHT IMPREST CHECKING ACCT	WRIGHT	IMPREST	FIRST CHICAGO BANK & TRUST
DAWSON TECHNICAL INSTITUTE	DAWSON	IMPREST	J P MORGAN CHASE
ARTURO VELASQUEZ WSTI IMPREST ACCT	WSTI	IMPREST	PAN AMERICAN BANK
<u>N.O.W. ACCOUNTS</u>			
FEDERAL PERKINS LOAN PROGRAM SAVINGS ACCT	DISTRICT OFFICE	N.O.W.	SEAWAY BANK
IGA ADMINISTRATIVE ACCOUNT	DISTRICT OFFICE	N.O.W.	US BANK

**APPENDIX 28 - DEPOSITORIES FOR BOARD FUNDS
CITY COLLEGES OF CHICAGO ACCOUNTS
May 27, 2010**

ACCOUNT NAME

COLLEGE

TYPE

BANK NAME

SAVINGS ACCOUNTS

CITY COLLEGES OF CHICAGO SAVINGS ACCOUNT
WRIGHT COLLEGE PASSBOOK SAVINGS
WRIGHT AGENCY CERTIFICATE OF DEPOSIT

DISTRICT OFFICE
WRIGHT
WRIGHT

SAVINGS
SAVINGS
SAVINGS

JP MORGAN CHASE
FIRST CHICAGO BANK AND TRUST
FIRST CHICAGO BANK AND TRUST

MONEY MARKET ACCOUNTS

ILLINOIS FUNDS (IPTIP)

DISTRICT OFFICE

MONEY MARKET

US BANK