

30763

**ADOPTED - BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
DECEMBER 2, 2010**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, the Public Community College Act, 110 ILCS 805/7-15, requires that the Board may at any regular meeting after July 1 in any year, by a vote of 2/3 of all its members, authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

WHEREAS, the transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose are necessary for operations;

NOW, THEREFORE, BE IT RESOLVED that the Board authorizes the transfers (Exhibit A) within the various funds of sums of money appropriated for one object or purpose to another object or purpose that are necessary for operations.

December 2, 2010

TO THE BOARD OF TRUSTEES:

The Chancellor recommends that \$80,620.00 be transferred within the Unrestricted Funds as follows for Oct, 2010

Fund	Fund Description	Department	Dep. Description	Program	Account	Class	Explanation of Transfer	From	To
00003	Unrestricted - Education Fund	0016000	DO-Business Enterprise	80000	550000	01211	Business Enterprise department start-up funds for supplies, contractual services and travel expenditures.	\$0.00	\$20,000.00
00003	Unrestricted - Education Fund	0016000	DO-Business Enterprise	80000	540000	01211		\$0.00	\$15,000.00
00003	Unrestricted - Education Fund	0016000	DO-Business Enterprise	80000	530000	01211		\$0.00	\$30,000.00
00003	Unrestricted - Education Fund	0015501	DO-Chancellor	80000	510000	01211		\$65,000.00	\$0.00
00003	Unrestricted - Education Fund	0000106	DO-A/O: Adult Education	20000	550000	01000	Decreasing Supplies and increasing contractual services and conference budgets for the Adult Education programs at District Office.	\$0.00	\$5,120.00
00003	Unrestricted - Education Fund	0000106	DO-A/O: Adult Education	20000	530000	01000		\$0.00	\$3,000.00
00003	Unrestricted - Education Fund	0000106	DO-A/O: Adult Education	20000	540000	01000		\$8,120.00	\$0.00
00003	Unrestricted - Education Fund	5062200	OH-Student Government Association	30000	550000	00000	Includes registration fees for the National Conference on Student Leadership, November 4-7, 2010. This transfer at Olive Harvey for student government travel appropriations represents an estimate through the end of the year.	\$0.00	\$7,500.00
00003	Unrestricted - Education Fund	5062200	OH-Student Government Association	30000	540000	00000		\$4,500.00	\$0.00
00003	Unrestricted - Education Fund	5062200	OH-Student Government Association	30000	530000	00000		\$3,000.00	\$0.00
								\$80,620.00	\$80,620.00