

**BOARD COMMITTEE ON FINANCE AND ADMINISTRATIVE SERVICES**  
**Minutes of July 14, 2010 Regular Board Meeting**

Finance Office Report to March 4, 2010 Board Meeting – Ken Gotsch

The Treasurer's monthly report is contained in your board folder. The Treasurer prepares monthly revisions to the annual cash flow projections to help plan the financial activities of the District. Highlights of changes in the months report include:

**TREASURY** – The Treasury status report for this month's meeting includes the following:

Cash-In - The District's estimated incoming cash forecasts for FY 2010 is \$449.7 million, up \$1.8 million from last month's projection.

- **Property Taxes** receipts are estimated at \$130.7 million; about \$378,000 higher than last month's projections based on the collections received from Cook County. The total amount of estimated receipt for FY 2010 is about \$10 million higher than last year due to the first half collection rate change from 50% to 55% of the prior year final tax bill. In addition, about \$776,000 of one-time TIF District rebate revenue was received, which the Finance Office earmarked for one-time capital expenditures.
- **Tuition and Fees** are estimated at \$69.1 million; about \$2.7 million higher than last month's report due to higher enrollment for the summer and fall 2010 semesters combined with the increase in tuition and fee rates.
- **Personal Property Replacement Tax** is estimated at \$11.5 million; about \$1.1 million lower than last month due to lower actual amounts received from the State than previously anticipated.
- **State Grants** receipts are \$103.5 million; \$1.2 million lower than last month based on the lower amount received from the State than previously anticipated for the month of June. A total of \$13.9 million of state payments remains outstanding of which \$10.9 million is over 30 days past due. This includes (1) \$7.5 million of third and fourth quarter payments of the \$15 million special grant, (2) approximately \$2.4 million from third party payments whose source of funding is a pass thru from the State of Illinois; and (3) \$1 million of payments due from ISBE and IDHS.

Anticipated receivables payments received after June 30 is as follows:

• ICCB- Special & Adult Ed Grants	- \$10.10 million
• CAEL/WIA	- \$331,000
• Youth Connection	- \$912,000
• Alternative School Net work	- \$347,000
• Instituto	- \$103,000
• ISBE-State Pre-K	- \$385,000

- **Interest Income** is estimated to be \$3.2 million, an increase of \$400,000 due to additional investable balance, actual amounts earned and amounts received but not anticipated in the previous month's report. The return reflects an average current monthly periodic rate of about .15% to 2%.
- **Federal Draws** are estimated to be \$98.9 million, a decrease of \$700,000 due to the lower estimated actual amount of federal draws than anticipated in the prior month's report.
- **Grants/Miscellaneous Funds** total \$32.8 million, an increase of \$1.1 million due to the higher actual amount received than anticipated in last month's report.

Cash Out - The District's outgoing cash forecasts projected for FY 2010 operating expenses is \$395.4 million; \$7.6 million lower than projected. Capital expenditures are budgeted at \$76.5 million and are not considered in the projection but will be reflected monthly as the actual cash in/out occurs.

## Finance Committee Report - continued

- **Faculty and Staff Payroll** is estimated to be \$137.8 million; \$2.1 million lower than last month's projection due to a decrease in the estimated payroll in the month of June versus the amount anticipated for that month.
- **Tuition Refunds** is projected to be \$50.5 million; \$400,000 lower than last month. Additional tuition refunds maybe issued after June 30<sup>th</sup>.
- **Accounts Payable/Misc** is estimated at \$207.1 million; \$5 million lower than last month. Other previously anticipated payments may be issued after June 30<sup>th</sup>.

Cash Balance - The current investment policy requires a minimum cash balance of no less than three months of expenditures or approximately \$85 million. The total cash balance is \$176.9 million as of the end of May 2010.

Investing Activities - Investment of excess funds is based on the daily cash position of the operating funds and therefore funds are moved accordingly. Please note that for each of the portfolios listed, the total amount of purchases/additions is shown on the line item called Transfer-In and the total of maturities/subtractions is shown as the line item titled Transfer-Out.

- **PFM Asset Management Portfolio** – May 2010. City Colleges of Chicago Portfolio under the PFM management at market value is \$216 million.
- The **Short-term Operating portfolio** valued at \$93.9 million with duration of approximately .41 years has a monthly periodic return of 0.047 % which is higher than the return of the Merrill Lynch's three month US Treasury Bill periodic return of 0.015%. Returns are net of fees. This portfolio is consists of: (1) Managed Account valued at \$70.3 million, (2) The Illinois Institutional Investors Trust (IIIT)- FDIC Certificate of Deposits valued at \$20 million and (3)FNMA Disc Note valued at \$3.5 million.
- The **Working Cash Portfolio** valued at \$63.5 million with duration of approximately .90 years has a monthly periodic return of .182% which is higher than the return of Merrill Lynch's 1 year US Treasury Note periodic return of .058%. Returns are net of fees.
- The **Truman Parking Project** valued at \$19.7 million with duration of approximately 0.40 years has a monthly periodic return of .037%. Returns are net of fees.
- The **OPEB portfolio** valued at \$17.9 million with duration of approximately 1.54 years has a monthly periodic return of .344 %, which is slightly lower than the return of Merrill Lynch's 1-3 year US Treasury Note periodic return of .456%. Returns are net of fees.
- The **Capital Improvement Projects** portfolio valued at \$20.9 million with duration of approximately .63 years has a monthly periodic return of .099 % which is slightly lower than the return of Merrill Lynch's 1 year US Treasury Index periodic return of .058%. Returns are net of fees.

### **Note from PFM regarding the most recent market development and its impact on the management of the CCC Portfolio:**

European sovereign debt concerns have sparked a flight-to-quality trade; recently driving 2-year U.S. Treasury notes to their lowest yield ever - 0.60%. Longer-term rates have also fallen, as the 10-year Treasury has fallen from 4.00% in early April to 3.05% currently - the lowest level in over a year. Investors have flocked to U.S. dollar based assets as the Euro has plunged 18% from its peak in November of 2009.

## Finance Committee Report - continued

Despite an approximate \$1 trillion support package by the European Union and the IMF, Moody's still downgraded Greece's credit rating to junk status. Worsening economic conditions could hurt Greece's ability to pay back its debts, particularly while implementing extensive austerity measures.

With regards to the CCC's portfolios, PFM will continue to look to capitalize on higher yields available in CP and CD investments, particularly for the Short-Term Operating portfolio. We will exercise due diligence with regards to the CCC's credit exposure and will keep a careful eye on emerging news out of Europe. With intermediate and longer-term yields near all-time lows, we will limit purchases of additional Treasury and Agency bullets at currently low levels. For the Working Cash and OPEB portfolios, small amounts of intermediate-term investments may be purchased to keep the portfolios' durations close to their respective benchmark durations. However, for these two portfolios we currently prefer to look at callable securities and will explore purchasing callable Agencies should the opportunity present itself.

We will continue to work closely with PFM in managing the investment of our funds and ensure that we are able to meet our obligations and stay in compliance with the investment policy while being cognizant of the changing economic news.

### Money Market Funds - May 2010

- PFM Prime Fund Account balance of \$3.2 million with a yield of .15%.
- The Illinois Money Market Fund (MMF) has a balance of \$290,000 with a yield of .151%.

### Other Treasury Activity - June 2010

- Revisions to the US Bank ATM Agreement were approved by City Colleges' legal counsel and forwarded to the Chairman for signature.
- Implemented coin and currency service with JPMorgan Chase for the Fountain Café. The service provides efficiency and safety by having monies delivered to the restaurant by armored courier.
- Met with JPMorgan Chase to discuss electronic options that could streamline and expedite the current disbursement/depository account reconciliation process
- Notified Pitney Bowes by letter to cancel the Service Agreement for the District's check encoders. For the month of July, CCC will implement JPMorgan Chase online check image scanner service that eliminates the need for checks to be encoded.
- Discussed with the AVC of HR implementation of an employee payroll card in FY2011.

### Disbursements - June 2010

<b>Payroll</b>	<b>June 2010</b>	<b>May 2010</b>
Payroll Checks Printed	2,982/\$2.0M	2,736/\$1.9M
Payroll Direct Deposit	10,371/\$12.4M	8,858/\$9.2M

- 3,531 accounts payable checks were printed for a total of \$10.7 million.
- Property Taxes - based on the latest information we received from the Cook County Assessor's Office, it appears that the first half collection due date will be December 1<sup>st</sup> which is the same schedule as last year.
- State Reimbursements- absent any definitive schedule from the State; it is assumed that the state will pay its 1<sup>st</sup> qtr allocation in the month of August.
- Tuition and Fees Revenue- is assumed to be collected at the same pace as last year during the open registration. It is also assumed that tuition and fees will be higher due to increases rates.
- The Development of the cash flow assumptions for the disbursements is in progress.

## Finance Committee Report - continued

**CONTROLLER'S OFFICE** - The Controller's report for this month's meeting includes the following:

### General Accounting:

- **Status of FY 2010 posting of transactions:** Student Financial Transactions posted through 6/30/2010; Manual wire transfer journals are 90% complete through May 2010, 95% for
- investments for the entire fiscal year; and Zero Balance Accounts journals posted through May 2010.
- **Status of FY 2010 General Ledger Account Reconciliations:** Currently working on reconciliations for the months of January - May 2010, with the exception of all disbursing bank accounts, investments, accounts payable, capital assets and student receivable.
- **Items in Progress:** Automatic bank reconciliations; Walk thru of accounting methodologies and processes in order to develop standardized policies and procedures; Chart of accounts clean up; Agency Fund cleanup; Streamlining of Commodity Codes Table to more closely mirror the spending habits of CCC; Fixed assets module update to G/L; Accounts receivable module update to G/L to ensure that the subsequent payments are properly recorded in the correct fiscal year. Currently, working with colleges to ensure that revenue isn't recorded twice. From the A/R module and as a departmental receipt in PeopleSoft Student Administration module.

### Financial Reporting:

- **Activities:** Meetings with Financial Reporting staff on weekly or as-needed basis; Weekly audit status meetings with senior management and auditors; Various meetings related to the FY 2010 year-end close; Automated bank reconciliation meeting with Chase Bank. Completed the Illinois Cultural Data Project financial report for WYCC-TV20. Distributed various trial balances & financial statements thru period 6 (December), as well as through the current dates. Continued data collection for FY 2010 CAFR. Continued analysis of various general ledger accounts.
- **Items in Progress:** Compiled and distributed weekly FY 2010 financial statements thru June 30, 2010. Continued account analysis for fiscal year-end close and data collection for CAFR draft. Received May interims from executive directors, sent out June interims for forecasts. Developed Profit & Loss statement for the French Pastry School. Completed and submitted auditor requests for preliminary audit. Received preliminary auditor request (PBC) list. Sent requests to proper persons for completion, and, received some completed items. Developing project plan for FY2010 audit using MS project to increase efficiency of audit process. Compiled and distributed weekly FY 2010 financial statements thru June 30, 2010. Continued account analysis for fiscal year-end close and data collection for CAFR draft. Prepared mid-year financial reports for WYCC and the CCC Foundation as well as interims thru June 30th for all campuses and District Office (DO was broken out by major departments). Received and auditor-requested items from various departments.

### Grants Accounting:

- **Activities** - Prepared and submitted \$980,000 of billing.
- **Items in Progress:** Weekly audit status meetings with senior management and auditors related to the FY 2010 year-end close. Provided Deloitte with requested documentation per PBC List for the ICCB and Program Specific Audit test work. Provided requested documents for Mirza Baig & Co. for monitoring visit of FY09 Head Start Support Services Voucher. Submitted FY 2010 Grant Spending Report as of May 2010 to each Executive Director and District Senior Management personnel. Sent Communications to College Business Departments and College Presidents regarding grants that may be in jeopardy of not being fully utilized by end of performance period. Prepared indirect cost report schedule and State payment schedule and outstanding receivable report for Executive Management. Prepared schedule of grants that end 6.30.10 with year end due dates for payment of encumbrances, return of unspent funding and final billing dates. Prepared schedule of grants that will be renewed for FY11.

## Finance Committee Report - continued

**STUDENT FINANCIAL** The Student Financial report for this month's meeting includes the following:

Student Financial is finalizing year-end closing of State (i.e. MAP, IVG, and ING, etc.) and Federal programs (i.e. Pell, SEOG, FWS, and Academic Competitiveness Grant).

Issued approximately 529 refund transactions during the month; of which, 109 or (21%) were direct deposit via ACH and 420 (79%) were paper checks. Total amount refunded to students for the month of June 2010 was approximately \$251,550.

**Electronic Student Refunds** - Currently in contract negotiations with U.S. Bank to provide City Colleges with electronic student refund services. We anticipated that we will receive an executed contract

from U.S. Bank shortly. In the meantime, funds will continue to be loaded to Chase cardholder's accounts, as needed.

**Federal Program** - Based on analysis of the Direct Loan Program, it has been decided that the City Colleges will be participating the Program. We are continuously analyzing and developing new business processes to administer the Program and insure adherence to Dept. of Ed.'s regulations and guidelines. Student Finance will continue to support this initiative through communication with the colleges on topics such as counseling techniques to students and/or parents.

All seven colleges and the District have signed and submitted their Program Participation Agreements to participate in Federal Title IV Programs.

**State Programs** - Received notification from ICCB that it will cover 46.62% of \$452,495 or \$210,953 of the spring 2010 IVG claims. Therefore, the District will have to absorb 53.38% or \$241,542 of the Spring IVG claims. Additional notification was received from the Department of Veterans Affairs that MIA/POW claims will not be funded for the entire academic year. Thus, we estimate the additional expense to the District to be \$35,000.

Finalized and submitted the FY 2011 ISAC budgets for the following programs: MAP, IVG, and ING.

**BUSINESS AND PROCUREMENT SERVICES** - The Business and Procurement Services status report for this month's meeting includes the following:

**Procurement Services:**

- Requested approval for 7 items during the July 2010 board meeting.
- Processed 33 purchase orders over \$5,000 with total expenditures in the amount of **\$920,119**.
- Colleges created 647 purchase orders under \$5,000 with total expenditures of **\$493,060**.
- Procurement Services has entered 137 new vendors and 133 vendor updates into the vendor database.
- The following are the **current Bid Projects**:

<u>Dept/Campus</u>	<u>Solicitation</u>	<u>Status</u>
	<b>Advertised:</b>	
	None at this time	
	<b>Bids being Prepared:</b>	
Administrative Services	Elevator Repair- District Office	Expected Ad Date July 2010 (With Administrative Service for final completion)
District Wide	Re-Bid Biology Supplies	Expected Ad Date June 2010
Administrative Services	Theatre Curtain Fireproofing and Replacement	Expected Ad Date July 2010
Administrative Services	Pre-Qualification – Architectural & Engineering Services	Expected Ad Date July 2010

## Finance Committee Report - continued

	Future Bid Project:	
Administrative Services	Lawn Care and Tree Maintenance -District Wide	Expected Ad Date July 2010
Administrative Services	Copier and Reproduction Equipment and Services -District Wide	Expected Ad Date July 2010
Administrative Services	Repeaters and Security Radio Upgrades- District Wide	Expected Ad Date July 2010

### Accounts Payable:

- **Processed** a total of **4,047 vouchers** for vendor payment during June 2010.
- **Received a \$714 rebate** check from the Illinois Community Colleges System Purchasing Consortium (ICCSPC) for participation in the consortium during the last year.
  
- The following **FOIA requests** were completed:
  - Phamatech requested current pricing for each item of the Fee Proposal for Human Resources' RFP#DT1007- Pre-Employment Drug testing services and Post-Employment Fitness for Duty Services
  - Norberto Brown requested a copy of the general contract and the payment bond for Star & Crest Decorating, Inc.
  - Copies of any correspondence, emails or contractual agreements were requested between City Colleges and CollegeSource, Inc.

## Administrative Services

### Board Reports

#### 4.0 Full Preventative Maintenance Services of Elevators, Dumbwaiters, Escalators and Wheel Chair Lifts, District Wide

Through a publicly solicited Request for Proposal, nine firms responded to provide routine repairs, maintenance and service for the seven colleges, three satellite learning centers and District Office. Long Elevator & Machine Company and Schindler Elevator were found to be the most responsive to the evaluation criteria and are recommended for an annual combined amount of \$233,004. Full Minority and Women Owned Business participation has been met.

#### 4.03 Architectural Engineering Services Preliminary Planning for Two Story Elevator for Harold Washington College

A Letter of Interest was issued to three pre-qualified engineering firms by Administrative Services to determine the structural feasibility of installing an elevator to the roof and storage area in Harold Washington. Primera was found the most qualified to perform the work at an amount not to exceed \$26,440. M/WBE compliance was met.

## Office of Information Technology

I would like to highlight one initiative that OIT is working on. It is the Grade Entry by Faculty project.

- This week, training sessions are being conducted for faculty on how to enter grades directly into the PeopleSoft Student Administration system. A pilot group of about one hundred full time faculty from all the colleges will begin entering grades at the end of summer term.

This concludes the report for OIT.

Jim Gonsiorek

Deputy CIO

**City Colleges of Chicago  
Monthly Micro City Purchases  
June 2010**

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<b>EQUIPMENT LOCATION</b>	<b>COMPUTERS</b>	<b>PRINTERS</b>	<b>SOFTWARE</b>	<b>RELATED EQUIPMEN</b>	<b>MAINTENANCE/ TRAINING</b>	<b>TOTAL PER LOCATION</b>
<i>Richard J. Daley College</i>	\$14,190.00	\$0.00	\$1,032.00	\$79,338.00	\$0.00	\$94,560.00
<i>West Side Technical Institute</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Harold Washington College</i>	\$168,850.00	\$0.00	\$1,413.00	\$73,480.00	\$0.00	\$243,743.00
<i>Kennedy-King College</i>	\$34,512.00	\$6,326.00	\$0.00	\$13,836.00	\$0.00	\$54,674.00
<i>Dawson Technical Institute</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Malcolm X College</i>	\$1,136.00	\$1,000.00	\$7,746.00	\$123,858.00	\$0.00	\$133,740.00
<i>West Side Learning Center</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Olive-Harvey College</i>	\$3,375.00	\$0.00	\$0.00	\$214,605.00	\$0.00	\$217,980.00
<i>South Chicago Learning</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Harry S. Truman College</i>	\$6,884.00	\$1,612.00	\$290.00	\$12,363.00	\$0.00	\$21,149.00
<i>Harry S. Truman Technical</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Lakeview Learning Center</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Wilbur Wright College North</i>	\$74,849.00	\$0.00	\$420.00	\$23,007.00	\$0.00	\$98,276.00
<i>Wilbur Wright College South</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Humboldt Park Vocational</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>District Office(exclusive of OIT)</i>	\$1,852.00	\$1,473.00	\$354.00	\$13,782.00	\$0.00	\$17,461.00
<i>Office of Information Technology</i>	\$399,055.00	\$10,802.00	\$365,310.00	\$504,925.00	\$0.00	\$1,280,092.00
<b>TOTAL</b>	<b>\$704,703.00</b>	<b>\$21,213.00</b>	<b>\$376,565.00</b>	<b>\$1,059,194.00</b>	<b>\$0.00</b>	<b>\$2,161,675.00</b>

**City Colleges of Chicago  
Fiscal 10 Year to Date (7/1/09 - 06/30/10)**

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<b>EQUIPMENT LOCATION</b>	<b>COMPUTERS</b>	<b>PRINTERS</b>	<b>SOFTWARE</b>	<b>RELATED EQUIPMENT</b>	<b>MAINTENANCE/ TRAINING</b>	<b>TOTAL PER LOCATION</b>
<i>Richard J. Daley College</i>	\$72,670.00	\$10,573.00	\$16,575.36	\$223,171.00	\$0.00	\$322,989.36
<i>West Side Technical Institute</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Harold Washington College</i>	\$187,709.00	\$6,102.00	\$12,663.00	\$262,933.00	\$0.00	\$469,407.00
<i>Kennedy-King College</i>	\$223,530.00	\$21,985.00	\$43,425.00	\$124,134.00	\$0.00	\$413,074.00
<i>Dewson Technical Institute</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Malcolm X College</i>	\$111,314.00	\$20,589.00	\$81,051.00	\$405,933.00	\$0.00	\$618,887.00
<i>West Side Learning Center</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Olive-Harvey College</i>	\$111,710.00	\$11,800.00	\$37,263.00	\$476,779.00	\$0.00	\$637,352.00
<i>South Chicago Learning Center</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Harry S. Truman College</i>	\$61,599.00	\$23,524.00	\$24,963.00	\$278,938.00	\$0.00	\$389,024.00
<i>Harry S. Truman Technical Center</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Lakeview Learning Center</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Wilbur Wright College North Campus</i>	\$184,611.00	\$14,260.00	\$26,967.00	\$121,369.00	\$0.00	\$347,207.00
<i>Wilbur Wright College South Campus</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Humboldt Park Vocational Educational Center</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>District Office(exclusive of OIT)</i>	\$89,512.00	\$14,134.00	\$11,898.00	\$157,318.00	\$0.00	\$272,862.00
<i>Office of Information Technology</i>	\$578,112.00	\$18,219.00	\$547,024.00	\$1,647,883.00	\$0.00	\$2,791,238.00
<b>TOTAL</b>	<b>\$1,620,767.00</b>	<b>\$140,985.00</b>	<b>\$801,829.36</b>	<b>\$3,698,458.00</b>	<b>\$0.00</b>	<b>\$6,262,040.36</b>



CITY COLLEGES OF CHICAGO  
SUMMARY OF INVESTMENTS  
AS OF THE QUARTER ENDING 06/30/10

Estimated  
Market Value  
30-Jun-10

Short Term Investments

Time Deposits	\$	1,761,639
Certificate of Deposit		28,189,777
Illinois Institutional Investors Trust (IIIT)-Fix Rate		4,755,953
The Illinois Funds (IPTIP)		119,083
Prime Funds		1,976,498
Commercial Paper		31,588,590
Total Short Term Investments	\$	<u>68,391,540</u>
Sub Total Unrestricted Funds	\$	54,905,078
Sub Total CCC Foundation Funds		5,012,095
Sub Total Agency Funds		5,919
Sub Total Working Cash Fund		2,427,330
Sub Total Restricted- OPEB		97,926
Sub Total Capital Funds		<u>5,943,192</u>
Total Short Term Investments	\$	<u>68,391,540</u>

Medium/Long Term Investments

US Treasury Bill	\$	7,035,858
US Treasury Bond	\$	28,741,050
Fed Agency Bond/Note		92,942,657
Fed Agency Discount Note		39,936,009
Total Medium/Long Term Investments	\$	<u>168,655,574</u>
Sub Total Unrestricted Funds	\$	55,322,375
Sub Total Working Cash Fund		59,900,265
Sub Total Restricted- OPEB		17,958,862
Sub Total Capital Funds		<u>35,474,072</u>
Total Medium/Long Term Investments	\$	<u>168,655,574</u>

Grand Total All Investments \$ 237,047,114

Total Unrestricted Funds	\$	110,227,453
Total CCC Foundation Funds		5,012,095
Total Agency Funds		5,919
Total Working Cash Fund		62,327,596
Total Restricted-OPEB		18,056,788
Total Capital Funds		<u>41,417,263</u>
Grand Total All Investments	\$	<u>237,047,114</u>



CITY COLLEGES OF CHICAGO  
 DETAIL LIST OF INVESTMENTS  
 AS OF THE QUARTER ENDING 06/30/10

ISSUER NAME	TYPE	NUMBER/ CREDIT RATING	Maturity	PURCHASE DATE	ORIGINAL FACE AMOUNT PURCHASED	PURCHASE PRICE	MARKET VALUE/ Maturity		YIELD (In Percent)
							VALUE @	30-Jun-10	
HARRIS TRUST & SAVINGS BANK Sub-total Working Cash	NOW ACCOUNT	1115435	WORKING CASH					<u>53,934.49</u> 53,934.49	0.75
HARRIS TRUST & SAVINGS BANK HARRIS TRUST & SAVINGS BANK Sub-total Capital	NOW ACCOUNT NOW ACCOUNT	1815257 1918861	CAPITAL CAPITAL					585,384.45 <u>379,155.33</u> 964,539.78	0.75 0.75
HARRIS TRUST & SAVINGS BANK Sub-total OPEB	NOW ACCOUNT	1175280	OPEB					<u>97,925.59</u> 97,925.59	0.75
SEAWAY NATIONAL BANK Sub-total Agency	MONEY MARKET ACCOUNT	0079334505	AGENCY					<u>5,919.25</u> 5,919.25	0.20
CHASE CHASE Sub-total-CCC FOUNDATION	CASH FUND MONEY MARKET	817455686 2831334862	CCC FOUNDATION CCC FOUNDATION					93,930.38 <u>56,982.38</u> 150,912.76	
Total- Time Deposits								<u>1,273,231.87</u>	
U.S. BANK Sub-total-CCC FOUNDATION		10129414	CCC FOUNDATION					<u>4,861,182.00</u> 4,861,182.00	
PFM FUNDS THE ILLINOIS FUNDS Sub-total	PRIME FUNDS MONEY MARKET FUNDS	20260002 71-3911-8280						1,005,241.46 <u>119,082.54</u> 1,124,324.00	0.27 0.18
<b>Sub-total OPERATING</b>								<u>7,258,737.87</u>	
US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY US TREASURY Sub-total US Treasury Bond/Note	US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE US TREASURY BOND/NOTE	TSY TSY TSY TSY TSY TSY TSY TSY TSY TSY TSY TSY TSY TSY		10/31/10 11/30/10 02/28/11 02/28/11 02/28/11 04/30/11 02/28/11 04/30/11 05/31/11 05/31/11 06/30/11 11/30/11 02/29/12	09/21/09 10/29/09 02/01/10 10/13/09 03/12/10 10/27/09 06/12/09 12/08/09 06/30/09 12/08/09 03/02/10	750,000.00 747,000.00 815,000.00 2,350,000.00 2,690,000.00 3,085,000.00 750,000.00 1,255,000.00 230,000.00 6,950,000.00 1,000,000.00	101.130000 100.860000 100.580000 100.540000 100.440000 100.180000 99.200000 99.840000 100.050000 99.840000 100.120000	753,222.75 750,209.88 818,151.61 2,359,087.45 2,700,402.23 3,098,737.51 753,574.50 1,260,981.33 231,662.21 6,976,082.50 1,005,350.00	0.47 0.46 0.35 0.56 0.42 0.76 1.29 0.50 1.10 0.83 0.82
FNMA FHLB FHLB FHLMC FHLB FHLB FHLB FHLB FHLB FHLB FHLB FNMA FNMA FNMA FHLMC FHLMC FHLMC FNMA FNMA FNMA FHLMC Sub-total Fed Agency Bond/Note	FED AGY BOND/NOTE FED AGY BOND/NOTE	AAA AAA		07/06/10 01/20/11 01/21/11 01/28/11 02/03/11 03/14/11 03/14/11 05/25/11 06/24/11 09/16/11 11/15/11 11/23/11 12/30/11 01/19/12 02/02/12 03/23/12 04/19/12 06/22/12 06/22/12 07/30/12 05/03/13	01/15/10 01/28/10 06/23/09 01/30/09 02/01/10 04/22/10 02/25/10 05/03/10 06/09/10 04/01/09 12/12/08 10/09/09 06/30/10 05/04/10 04/12/10 02/03/10 05/10/10 04/19/10 05/27/10 06/07/10 05/07/10	2,050,000.00 2,950,000.00 2,245,000.00 1,500,000.00 2,810,000.00 1,075,000.00 1,500,000.00 1,500,000.00 1,350,000.00 1,850,000.00 585,000.00 1,275,000.00 1,500,000.00 2,000,000.00 2,850,000.00 700,000.00 2,400,000.00 2,190,000.00 2,500,000.00 2,130,000.00 2,000,000.00	100.000000 99.990000 100.940000 100.000000 100.550000 99.990000 100.000000 100.000000 100.000000 104.700000 107.930000 99.760000 100.000000 100.080000 99.780000 100.780000 99.990000 99.890000 100.530000 99.980000 100.000000	2,050,000.00 2,956,453.13 2,261,135.94 1,501,275.00 2,819,659.38 1,075,335.94 1,500,000.00 1,500,468.75 1,350,421.88 1,921,109.38 623,390.63 1,282,968.75 1,498,125.00 2,000,688.00 2,846,169.60 717,281.25 2,400,750.00 2,210,531.25 2,523,437.50 2,143,978.13 2,009,864.00	1.25 0.39 1.03 1.23 0.41 0.51 0.50 0.85 0.75 1.67 2.88 1.12 0.75 1.20 0.27 1.11 1.41 1.30 1.05 1.14 2.00
BANK OF NOVA SCOTIA NY Sub-total Commercial Paper	COMMERCIAL PAPER	P-1/A-1+		12/10/10	06/16/10	1,600,000.00	99.740000	<u>1,597,464.00</u> 1,597,464.00	0.54
Illinois Institutional Investment Trust Illinois Institutional Investment Trust Sub-total Illinois Institutional Investment Trust	CD NOW			12/2/2011 VARIOUS	12/2/2009 VARIOUS	VARIOUS		748,793.00 <u>27,138.76</u> 775,931.76	VARIOUS 0.12
<b>Total Working Cash - PFM</b>								<u>62,273,861.22</u>	
FHLMC FHLMC FHLB FHLB FHLB Sub-total Fed Agency Bond/Note	FED AGY BOND/NOTE FED AGY BOND/NOTE FED AGY BOND/NOTE FED AGY BOND/NOTE FED AGY BOND/NOTE FED AGY BOND/NOTE	AAA AAA AAA AAA AAA AAA		08/18/10 10/18/10 10/28/10 10/29/10 02/03/11 03/18/11	06/03/09 09/08/09 09/08/09 01/06/10 02/04/10 03/04/10	1,250,000.00 2,500,000.00 500,000.00 4,140,000.00 3,300,000.00 590,000.00	100.580000 103.980000 102.700000 100.090000 100.540000 100.350000	1,252,055.00 2,528,906.25 504,531.25 4,143,881.25 3,311,343.75 581,475.00	0.85 0.53 0.82 0.38 0.40 0.41
Sub-total Fed Agency Bond/Note								<u>12,332,192.50</u>	

CITY COLLEGES OF CHICAGO  
 DETAIL LIST OF INVESTMENTS  
 AS OF THE QUARTER ENDING 06/30/10

ISSUER NAME	TYPE	NUMBER/ CREDIT RATING	MATURITY DATE	PURCHASE DATE	ORIGINAL FACE AMOUNT PURCHASED	PURCHASE PRICE	MARKET VALUE/ VALUE @ MATURITY 30-Jun-10	YIELD (In Percent)
US TREASURY	US TREASURY BOND/NOTE	TSY	02/28/11	03/12/10	2,000,000.00	99.920000	2,007,734.00	0.42
Sub-total US Treasury Bond/Note							\$ 2,007,734.00	
PFM-TRUMAN PARKING GARAGE A	Prime, Institutional Class						971,256.94	0.14
Sub-total PFM Funds							\$ 971,256.94	
FHLMC	FED AGY DISCOUNT NOTE	A-1+	07/06/10	01/06/10	4,150,000.00	99.900000	4,149,952.94	0.20
Sub-total Fed Agency Disc. Note							\$ 4,149,952.94	
<b>Total Truman Parking Project - PFM</b>							\$ 19,461,136.38	
JP MORGAN CHASE & CO	COMMERCIAL PAPER	A-1+	08/23/10	02/24/10	5,031,000.00	99.880000	5,027,951.21	0.25
BARCLAYS US FUNDING LCC	COMMERCIAL PAPER	A-1+	08/25/10	03/25/10	5,000,000.00	99.840000	4,997,000.00	0.38
BNP PARIBAS FINANCE INC	COMMERCIAL PAPER	A-1+	11/15/10	05/14/10	2,500,000.00	99.740000	2,494,115.00	0.51
US BANK NATL ASSOC	COMMERCIAL PAPER	A-1+	11/30/10	06/16/10	6,000,000.00	99.750000	5,983,758.00	0.53
BANK OF NOVA SCOTIA NY	COMMERCIAL PAPER	A-1+	12/10/10	06/16/10	4,000,000.00	99.740000	3,993,660.00	0.54
GENERAL ELEC CAP CORP	COMMERCIAL PAPER	A-1+	01/10/11	05/14/10	2,525,000.00	99.600000	2,517,328.53	0.60
GENERAL ELEC CAP CORP	COMMERCIAL PAPER	A-1+	03/11/11	06/16/10	5,000,000.00	99.480000	4,977,315.00	0.70
Sub-total Commercial Paper							\$ 29,991,125.74	
US TREASURY	US TREASURY BILL	TSY	09/23/10	10/13/09	5,030,000.00	99.730000	5,028,123.81	0.33
Sub-total US Treasury Bill							\$ 5,028,123.81	
FHLMC	FED AGY DISCOUNT NOTE	A-1+	07/12/10	01/13/10	5,229,000.00	99.920000	5,228,845.59	0.17
FHLMC	FED AGY DISCOUNT NOTE	A-1+	09/02/10	02/22/10	5,005,000.00	99.880000	5,003,286.54	0.22
FHLMC	FED AGY DISCOUNT NOTE	A-1+	09/07/10	03/31/10	5,035,000.00	99.890000	5,033,110.92	0.26
FHLMC	FED AGY DISCOUNT NOTE	A-1+	10/15/10	03/31/10	5,046,000.00	99.890000	5,042,645.62	0.24
FNMA	FED AGY DISCOUNT NOTE	A-1+	11/01/10	03/25/10	5,000,000.00	99.800000	4,995,892.25	0.33
FNMA	FED AGY DISCOUNT NOTE	A-1+	12/06/10	03/25/10	5,000,000.00	99.760000	4,994,057.95	0.34
FNMA	FED AGY DISCOUNT NOTE	A-1+	03/01/11	03/25/10	5,000,000.00	99.560000	4,988,599.50	0.46
Sub-total Fed Agency Disc. Note							\$ 35,286,438.37	
FHLB	FED AGY BOND/NOTE	AAA	12/28/10	12/28/09	10,000,000.00	99.970000	10,006,250.00	0.43
FHLB	FED AGY BOND/NOTE	AAA	03/14/11	04/22/10	5,000,000.00	99.990000	5,001,562.50	0.51
Sub-total Fed Agency Bond/Note							\$ 15,007,812.50	
Illinois Institutional Investment Trust	NOW			VARIOUS			317,307.53	VARIOUS
Illinois Institutional Investment Trust	FIXED RATE			VARIOUS	4,764,000.00		4,755,953.22	0.52
Illinois Institutional Investment Trust	CD			VARIOUS			18,716,367.70	VARIOUS
Sub-total Illinois Institutional Investment Trust							\$ 23,789,628.45	
<b>Total Operating -PFM SHORT TERM PANAGED ACCOUNT</b>							\$ 109,103,128.87	
US TREASURY	US TREASURY BOND/NOTE	TSY	02/28/11	02/04/10	850,000.00	100.530000	853,286.95	0.38
US TREASURY	US TREASURY BOND/NOTE	TSY	05/31/11	12/08/09	360,000.00	100.560000	361,715.76	0.50
US TREASURY	US TREASURY BOND/NOTE	TSY	05/31/11	06/09/09	1,100,000.00	99.070000	1,105,242.60	1.35
US TREASURY	US TREASURY BOND/NOTE	TSY	11/30/11	12/08/09	2,425,000.00	99.840000	2,434,093.75	0.83
US TREASURY	US TREASURY BOND/NOTE	TSY	05/31/12	06/15/10	850,000.00	100.040000	852,456.50	0.73
US TREASURY	US TREASURY BOND/NOTE	TSY	12/15/12	12/30/09	1,000,000.00	98.710000	1,008,203.00	1.57
US TREASURY	US TREASURY BOND/NOTE	TSY	01/15/13	06/23/10	750,000.00	101.010000	760,078.50	0.98
US TREASURY	US TREASURY BOND/NOTE	TSY	02/15/13	03/02/10	650,000.00	100.110000	658,531.25	1.34
Sub-total US Treasury Bond/Note							\$ 8,033,608.31	
FHLB	FED AGY BOND/NOTE	AAA	09/16/11	04/01/09	650,000.00	104.700000	674,984.38	1.67
FNMA	FED AGY BOND/NOTE	AAA	11/15/11	12/12/08	320,000.00	107.930000	341,000.00	2.68
FNMA	FED AGY BOND/NOTE	AAA	11/23/11	10/09/09	950,000.00	99.760000	955,937.50	1.12
FHLB	FED AGY BOND/NOTE	AAA	12/28/11	02/04/10	500,000.00	100.000000	502,968.75	1.00
FHLMC	FED AGY BOND/NOTE	AAA	03/23/12	02/02/10	750,000.00	102.140000	768,515.63	1.11
FNMA	FED AGY BOND/NOTE	AAA	04/20/12	05/21/09	620,000.00	100.560000	632,981.25	1.68
FHLB	FED AGY BOND/NOTE	AAA	04/27/12	12/24/09	500,000.00	100.000000	501,562.50	1.62
FHLMC	FED AGY BOND/NOTE	AAA	05/10/12	06/04/10	425,000.00	99.970000	425,408.00	1.30
FHLMC	FED AGY BOND/NOTE	AAA	06/15/12	09/30/09	850,000.00	100.440000	862,796.88	1.58
FHLB	FED AGY BOND/NOTE	AAA	06/20/12	06/30/09	500,000.00	99.860000	510,937.50	1.92
FNMA	FED AGY BOND/NOTE	AAA	06/22/12	04/19/10	165,000.00	99.890000	166,546.88	1.27
FNMA	FED AGY BOND/NOTE	AAA	06/22/12	05/06/10	580,000.00	100.170000	585,437.50	1.17
FNMA	FED AGY BOND/NOTE	AAA	06/22/12	04/19/10	835,000.00	99.890000	842,828.13	1.30
FHLB	FED AGY BOND/NOTE	AAA	08/22/12	06/18/10	420,000.00	99.870000	420,393.75	0.94
FHLB	FED AGY BOND/NOTE	AAA	08/22/12	02/03/10	500,000.00	100.900000	509,687.50	1.39
FHLMC	FED AGY BOND/NOTE	AAA	04/15/13	05/27/10	910,000.00	100.820000	923,650.00	1.47
Sub-total Fed Agency Bond/Note							\$ 9,425,636.15	
FHLMC	FED AGY DISCOUNT NOTE	A-1+	10/26/10	02/03/10	500,000.00	99.800000	499,617.70	0.28
Sub-total Fed Agency Disc. Note							\$ 499,617.70	
<b>Total OPEB-PFM</b>							\$ 17,958,862.16	
Illinois Institutional Investment Trust	NOW			VARIOUS			143,960.61	0.13
Illinois Institutional Investment Trust	CD			VARIOUS			3,863,434.46	VARIOUS
Sub-total Illinois Institutional Investment Trust							\$ 4,007,395.07	
FHLB	FED AGY BOND/NOTE	AAA	10/14/10	05/07/09	5,000,000.00	100.320000	5,014,062.50	1.02
FHLMC	FED AGY BOND/NOTE	AAA	12/16/10	05/12/09	1,370,000.00	105.460000	1,396,543.75	1.04
FHLMC	FED AGY BOND/NOTE	AAA	12/16/10	05/07/09	5,000,000.00	105.410000	5,096,875.00	1.10
FHLB	FED AGY BOND/NOTE	AAA	03/14/11	04/22/10	5,475,000.00	99.990000	5,476,710.94	0.51
Sub-total IIT CIP Fed Agency Bond/Note							\$ 16,984,192.19	

CITY COLLEGES OF CHICAGO  
 DETAIL LIST OF INVESTMENTS  
 AS OF THE QUARTER ENDING 06/30/10

ISSUER NAME	TYPE	NUMBER/ CREDIT RATING	MATURITY DATE	PURCHASE DATE	ORIGINAL FACE AMOUNT PURCHASED	PURCHASE PRICE	MARKET VALUE/ VALUE @ MATURITY 30-Jun-10	YIELD (In Percent)
Total -IIIT Capital Improvement Project-PFM							\$ 20,991,687.26	
Total PFM Assets Management							\$ 229,788,376.89	
Grand Total Investments							\$ 237,047,113.76	

Total PFM Investments  
 (Working Cash, Truman Parking, Short-term, OPEB, IIIT Capital)  
 Total PFM Investments & OPERATING

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of JUNE 30, 2010

ACCOUNT	ACCOUNT	COLLEGE	ENDING BALANCE
<u>CODE NAME</u>	<u>NUMBER</u>		<u>6/30/2010</u>
AMALGAMATED BANK OF CHICAGO			
ONE WEST MONROE STREET, CHICAGO, ILLINOIS 60603 (0710 0340 5)			
STUDENT FUND	1500-01477	H. WASHINGTON	\$13,058.70
STUDENT FUND SAVINGS	810-000468	H. WASHINGTON	\$14,603.75
BANK OF AMERICA			
P.O.BOX 4899, ATLANTA, GEORGIA 30302			
COMPBENEFITS INSURANCE COMPANY	3359166231	DISTRICT OFFICE	\$37,000.48
BRIDGEVIEW BANK			
1145 W. WILSON AVE			
TRUMAN IMPREST ACCOUNT	0621195701	TRUMAN COLLEGE	\$40,985.17
CHASE BANK			
P.O. BOX 260180, Baton Rouge, LA 70826			
DEPOSITORY ACCOUNT	754589380	DISTRICT OFFICE	\$0.00
DALEY COLLEGE DEPOSITORY ACCOUNT	754589455	DALEY COLLEGE	\$0.00
DALEY COLLEGE AGENCY ACCOUNT	754591873	DALEY COLLEGE	\$373,537.26
DALEY COLLEGE IMPREST ACCOUNT	754591865	DALEY COLLEGE	\$49,093.53
DAWSON IMPREST ACCT	885239855	DAWSON	\$2,631.49
FACULTY & STAFF PAYROLL ACCOUNT	754609220	DISTRICT OFFICE	\$0.00
FINANCIAL AID (TITLE IV PROGRAM) ACCOUNT	754589398	DISTRICT OFFICE	\$0.00
STUDENT REFUND ACCOUNT	754609238	DISTRICT OFFICE	\$0.00
GENERAL DISBURSEMENT ACCOUNT	754609212	DISTRICT OFFICE	\$0.00
GENERAL ACCOUNT F	754589364	DISTRICT OFFICE	\$3,849,201.43
HAROLD WASHINGTON AGENCY	754591840	HAROLD WASHINGTON COLLEGE	\$752,424.91
HAROLD WASHINGTON DEPOSITORY	754589406	HAROLD WASHINGTON COLLEGE	\$0.00
HAROLD WASHINGTON IMPREST	754591857	HAROLD WASHINGTON COLLEGE	\$46,344.86
KENNEDY-KING DEPOSITORY	754589448	KENNEDY KING COLLEGE	\$0.00
KENNEDY-KING AGENCY	885050617	KENNEDY KING COLLEGE	\$187,962.74
KENNEDY-KING IMPREST	885050609	KENNEDY KING COLLEGE	\$13,522.25
DAWSON IMPREST ACCT	885239855	DAWSON	\$2,631.49
MALCOLM X COLLEGE DEPOSITORY	754589414	MALCOLM X COLLEGE	\$0.00
MEDICAL BENEFITS/FLEX ACCOUNT	754591832	DISTRICT OFFICE	\$0.00
OLIVE-HARVEY DEPOSITORY	754591824	OLIVE HARVEY COLLEGE	\$0.00

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of JUNE 30, 2010

ACCOUNT <u>CODE NAME</u>	ACCOUNT <u>NUMBER</u>	<u>COLLEGE</u>	ENDING BALANCE <u>6/30/2010</u>
OLIVE-HARVEY AGENCY ACCOUNT	790266886	OLIVE HARVEY COLLEGE	\$182,913.96
PROPERTY TAX DEPOSITORY ACCOUNT	754589372	DISTRICT OFFICE	\$0.00
TRUMAN COLLEGE DEPOSITORY	754589430	TRUMAN COLLEGE	\$0.00
TRUMAN COLLEGE AGENCY ACCOUNT	754591881	TRUMAN COLLEGE	\$114,643.00
WRIGHT COLLEGE DEPOSITORY	754589422	WRIGHT COLLEGE	\$0.00
CITY COLLEGES OF CHICAGO SAVINGS ACCOUNT	2931750836	DISTRICT OFFICE	\$41,556,826.43
TSA CONSULTING ACCOUNT	816601934	DISTRICT OFFICE	\$0.00
CITY COLLEGES OF CHICAGO FOUNDATION CHECKING	817455686	DISTRICT OFFICE	\$93,930.38
CITY COLLEGES OF CHICAGO FOUNDATION SAVINGS	2931334862	DISTRICT OFFICE	\$56,995.24
COVENANT BANK			
1111 SOUTH HOMAN AVENUE, CHICAGO, ILLINOIS 60624 (0710 0209 5)			
MALCOLM X AGENCY ACCT	570-10406	MALCOLM X	\$181,586.46
MALCOLM X AGENCY SAVINGS ACCT	570-10420	MALCOLM X	\$17,935.45
HARRIS TRUST AND SAVINGS BANK			
111 WEST MONROE STREET			
CHICAGO, ILLINOIS 60603 (0710 0028 8)			
WORKING CASH FUND ACCOUNT	111-543-5	DISTRICT OFFICE	\$53,934.49
SHORT TERM OPERATING FUND	191-886-1	DISTRICT OFFICE	\$379,155.33
OPEB ACCOUNT	117-528-0	DISTRICT OFFICE	\$97,925.59
TRUMAN PARKING GARAGE PROJECT ACCOUNT	181-525-7	DISTRICT OFFICE	\$585,384.45
FIRST CHICAGO BANK & TRUST			
7040 WEST FOREST PRESERVE DRIVE			
NORRIDGE, ILLINOS 60706			
WRIGHT COLLEGE PASSBOOK SAVINGS	0200017411	WRIGHT	\$24,824.80
WRIGHT IMPREST ACCOUNT	7003196	WRIGHT	\$67,268.39
WRIGHT AGENCY ACCOUNT	7003218	WRIGHT	\$129,088.80
NEW CITY BANK			
900 SOUTH MICHIGAN AVENUE			
CHICAGO, IL 60605			
MALCOLM X COLLEGE NOW CHECKING ACCOUNT	00012742	MALCOLM X	\$36,922.40

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of JUNE 30, 2010

<u>ACCOUNT</u>	<u>ACCOUNT</u>	<u>COLLEGE</u>	<u>ENDING BALANCE</u>
<u>CODE NAME</u>	<u>NUMBER</u>		<u>6/30/2010</u>
PAN AMERICAN BANK			
2627 WEST CERMAK ROAD , CHICAGO, ILLINOIS 60608			
ARTURO VELASQUEZ WSTI IMPREST ACCOUNT	800186301	DALEY	\$23,201.57
US BANK (formerly) PARK NATIONAL BANK			
1000 EAST 111TH STREET, CHICAGO, ILLINOIS 60628 (0710 0104 1)			
OLIVE-HARVEY IMPREST ACCT	01-12964-2	OLIVE-HARVEY	\$30,650.24
US BANK (formerly) PARK NATIONAL BANK			
815 WEST 63RD STREET, CHICAGO, ILLINOIS 60621			
IGA -CAPITAL IMPROVEMENT ADMIN ACCOUNT (Account Closed)	1-545-1184-0436	DISTRICT OFFICE	\$0.00
SEAWAY BANK AND TRUST COMPANY			
645 EAST 87TH STREET, CHICAGO, ILLINOIS 60619 (0710 0121 6)			
MALCOLM X IMPREST ACCT	55-463-401	MALCOLM X	\$37,835.87
FEDERAL PERKINS LOAN PROGRAM	0079334505	DISTRICT OFFICE	\$5,920.23
SHORE BANK			
7936 SOUTH COTTAGE GROVE AVENUE, CHICAGO, ILLINOIS 60619 (0710 0422 6)			
DAWSON IMPREST ACCT (Account Closed)	012-953400	DAWSON	\$0.00
KENNEDY-KING IMPREST ACCT	012-034000	KENNEDY-KING	\$26,145.09
KENNEDY-KING AGENCY ACCT	017-154400	KENNEDY-KING	\$19,248.85
GRAND TOTAL			\$49,105,335.08