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**ADOPTED – BOARD OF TRUSTEES COMMUNITY
COLLEGE DISTRICT NO. 508
APRIL 15, 2010**

**BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT 508
COUNTY OF COOK AND STATE OF ILLINOIS**

**LEASE AGREEMENT
BETWEEN THE CITY OF CHICAGO AND CITY COLLEGES OF CHICAGO
FOR 3540 SOUTH NORMAL AVENUE, CHICAGO, ILLINOIS
ADMINISTRATIVE SERVICES**

THE CHANCELLOR

REPORTS

that City Colleges of Chicago is the owner of premises commonly known as 3540 South Normal Avenue, Chicago, Cook County, Illinois and agrees to lease to the City of Chicago, Department of General Services approximately 66,600 square feet of space on the premises for City operations; and

that the term of the lease shall commence on the date of execution and shall end on December 31, 2020 unless terminated sooner as set forth in the lease for an amount of \$1.00 for the term; and

that both parties agree that the tenant will pay any sewer, water and utility fees pertaining to the property as well as maintain at their expense the exterior and interior of the premises, including all structural, mechanical, plumbing, electrical components while the City is the occupant.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to execute a lease agreement between the City of Chicago and City Colleges of Chicago for the lease of space at 3540 South Normal Avenue, Chicago, Illinois for a term of 117 months ending December 31, 2020 for a total cost of \$1.00.

FINANCIAL

Facilities Revenue 461310 00 05501 00000

Respectfully submitted,

Cheryl L. Hyman
Chancellor

April 15, 2010 -Administrative Services-District Office