

29264
ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
FEBRUARY 5, 2009

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

**AMENDMENT AUDIT SERVICES AGREEMENT
DELOITTE & TOUCHE
OFFICE OF FINANCE
(Amend Board Report No. 28515 Adopted 2-7-2008)**

THE CHANCELLOR

REPORTS

that on February 7, 2008, the Board of Trustees approved a professional services agreement in the amount of \$763,000 (Board Report 28515) with Deloitte & Touche to provide external auditing services from March 1, 2008 to June 30, 2009 for the FY 2008 audit; and

that on December 11, 2008, Deloitte & Touche notified the Office of Finance that it provided additional hours of auditing services and on January 14, 2009 it issued an invoice for an additional cost beyond the current contract amounting to \$35,900; and

that the Office of Finance and Deloitte and Touche mutually agreed that 168 hours at a rate of \$150.00/ hour totaling \$25,200 is the cost for: (1) the audit of four additional grants which were not included in the original list of grants requiring audit and (2) the additional audit work performed in the following areas: Single Audit of student financial aid, P-16 Initiative, Program Improvement, Workforce Development, and Credit Hour Testing of dual credit/dual enrollment hours; and

that due to the abovementioned additional audit hours and work performed, there is a need to increase the current contract amount for the FY2008 audit by \$25,200 from \$763,000 to a total amount of \$788,200; and

that the Office of M/WBE Contract Compliance has reviewed the above contractual amendment and Deloitte & Touché, with continued participation from; A. Rosales, a certified WBE, Hill Taylor, a certified MBE and Prado Renteria a certified MBE, continues to be in compliance with our Board approved Participation Plan.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees approve the amendment to the Professional Services Agreement with Deloitte & Touché for the FY2008 Annual Audit for the additional hours and work performed in an amount not to exceed \$25,200, for a total contract amount of \$788,200 and authorize the Chairman to execute any documents pertaining to this amendment.

FINANCIAL

Not to exceed \$25,200 -Audit Fund 04001 0010105 00082 01000 0000000 531100
Various Grant Funds

Respectfully submitted,

**Wayne D. Watson
Chancellor**