

BOARD COMMITTEE ON FINANCE AND ADMINISTRATIVE SERVICES

October 5, 2009

Office of Finance Reports:

Office of Administrative Services Reports:

Board Reports

1.05 - Resolution for the Final Acceptance of the new Kennedy-King Campus from the City of Chicago Public Building Commission Administrative Services along with the staff of Kennedy King have been working with the Public Building Commission to resolve the approximately 1,000 punch list items identified on the six building campus finished in July, 2007. As of today, the items have been addressed to the District's satisfaction, including the resolution of contested utility charges, resulting in the settlement payment of \$250,000 by the general contractor, McClier/AECOM to City Colleges. With your approval today, notwithstanding any unforeseen circumstances, this brings to a close the new KKC project.

4.00 - Amend Chiller Maintenance Agreement and Authorization of Emergency Expenditure for the District Office

Competitive Piping Systems Inc. was called for emergency repairs with the approval of the Chancellor to repair a leaking coil at the start of the cooling system since they were the approved vendor to perform regular maintenance of the District Office's cooling system. As a result, we are asking approval of the board to amend the current service contract to allow a \$4,000 "parts and repair" contingency. A request for waiver of M/WBE participation is recommended as specific parts that may be needed for replacement are available to the vendor and installed through the current service agreement and are to be installed by Competitive to maintain the warranty on the chiller system.

7.01 Purchase of Passenger Vehicle for the Office of the Inspector General

To supply the Inspector General's Office with a needed vehicle, the District has identified Sutton Ford, a certified MBE firm with a City awarded contract, as the lowest responsive, responsible vendor to provide the Ford Escape Hybrid vehicle for a price not to exceed \$29,800.

Project Updates

Book Store Operations:

Last month, the Board and staff heard from Keith McCoy as well as the Student Trustee, Antony Chungath with concerns relating to the operations and practices of the two book store companies awarded contracts to operate sites for the seven colleges. After listening to the similar concerns that were stated, Administrative Services and Academic Affairs have visited the colleges, worked with the Bookstore staff and the College's Executive Directors to address concerns and areas where we can better serve our students on a daily basis as well as deal with the high cost of textbooks in this tight economy that affects us all.

In the last solicitation, the respondents were asked to provide for each class, two copies of each textbook used in the classes to the campus library for students who cannot purchase the books as a resource in order to still participate in the academic activities. The project manager, Buvern Francisco, has reviewed with each Library the program, its internet and provided working solutions to the problems they may face with the additional responsibilities of this program. Overall, each school has been able to provide a quick turnaround and provide the resources to students in a reasonable time. It is a first-time program and the

issues faced will be resolved for the second semester. We also believe this is the first program of its kind in the country and will greatly benefit the students in the long run. Buvern Francisco will continue to monitor the program, the use of books and the impact.

ISBN numbers for all course books are also being made available on either the schools websites or the companies' internet sites to enable students to identify the correct version of textbooks and competitively shop the products to get the best value.

Customer service is also being addressed, with additional training and better selection of staff that are committed to the District's Service Excellence standard. Terminations of bookstore staff that were unable to modify their level of service has already happened and several others are on probation. The companies have also stated their continued commitment to using our students as employees. Throughout the year, we will be working with the Faculty and Student Councils and continue to provide the Board with performance updates.

Demolition of Old Kennedy-King Campus

Administrative Services has completed the specification for publication for identifying the general contractor for the demolition of KKC which will be advertised this week. In working with Alderman Lyles, the first public hearing is scheduled for October 21st to inform Englewood residents of the demolition process, what to expect in terms of traffic inconveniences and assurances that the District is concerned about the well-being of their health and safety. We are also submitting to the City of Chicago initial paperwork for the demolition permit and an ordinance to the City Council requesting a waiver of fees for this project as the demolition is in the best interests of its residents. For the November Board Meeting, Administrative Services will be sharing with the Board the visual demolition site plan as well as the recommended low bidders for general contracting.

Truman College Student Services and Parking Facility

The District is working with the State of Illinois Capital Development Board on this project and Walsh was the successful low bidder, with a price that is holding at \$6 million under the architect's estimates at 20% overall completion. All foundation work and concrete to the 3rd floor is completed. All plumbing, environmental, and electrical is close to 90% completed. The Phase 5 package is in progress to include all furniture, fixtures, finishing's and equipment.

Olive Harvey Exterior Façade Repair

Project is entering the final stages at approximately 90% completion.

- Most exterior painting has been completed.
- Refurbished exterior signs will be completely installed by this Friday.
- Interior Lounges are also nearing completion. We are working with security personnel to provide adequate security equipment.
- We are going thru various punch list items as per Goettsch Partners
- Painting sub-contractor to begin painting exterior fence at Children's play-lot location
- Most window shade covers are installed with exception ground level lounge and Gymnasium

Baseball Field

- Tennis courts have been removed. Area has been filled with new soil seeded and covered.
- Water irrigation system has been installed.
- Soil Testing will be performed next week to determine conditions so as to adequate lighting fixture foundations.
- Foundations for fencing posts will commence next week. (Fencing to be completed in approximately one month)

That concludes the report for Administrative Services.

Office of Information Technology:

- Update on the **PeopleSoft Data Security Assessment Project** – The team is currently in the data evaluation and identification phase of the project. This process will lead to the creation of an inventory documenting personally identifiable information (PII) for our HR, SA, CR and Finance systems. The inventory will be used to document the data elements, who has access to this data, where this data resides, how this data is used in each system and if this information is sent to third party systems. The next phase of this project will be to ensure all identified data is secured to the maximum extent possible. This project will also assist us with our Red Flag Rules compliance efforts.
- The Office of Information Technology is working with the Office of Finance to enhance the student payment process. We are jointly implementing the use of eCheck functionality utilizing our payment gateway software, Touchnet. The eCheck process will allow the student to pay using their bank account routing and account information. These payments will be withdrawn directly from the student's bank account. When a payment has been made via eCheck and a refund is necessary, the funds will be directly deposited back to this same bank account. This is available via self-service as well as in person payments. We are also jointly implementing automated refunds for credit card payments. If a payment was made by credit card and a refund is necessary the same credit card that was used for the payment will be automatically refunded. Both of these processes will enhance the student enrollment / payment process.
- These enhancements not only improve the payment process but ensure The City Colleges is in compliance with Red Flag security rules. The credit card and bank account information is kept in the PeopleSoft system in an encrypted format. When displayed in the PeopleSoft system, credit card and bank information is masked and not fully viewable by the system users. Refunds are processed automatically using the stored credit card and account information. User intervention becomes the exception rather than the rule.

NOTES:

- The goal of **PCI's (Payment Card Industry)** Data Security Standard (PCI DSS) is to protect credit card account information
- **Personally Identifiable Information (PII)** is any piece of information, which may be used to uniquely identify, contact, or locate an individual. This PII includes, but is not limited to, taxpayer identification numbers, driver's license numbers, passport identification numbers, passwords, PINs, personal account numbers, computer accounts and passwords, protected health information, financial information, unpublished home addresses or phone numbers, and/or any combination of information that will uniquely identify an individual.

**City Colleges of Chicago
Monthly Micro City Purchases
September 2009**

**THIS REPORT WAS PREPARED BY MICRO CITY REGARDING SHIPPED AND INVOICED PRODUCTS. THIS
REPORT IS FOR INFORMATIONAL PURPOSES ONLY.**

EQUIPMENT LOCATION	COMPUTERS	PRINTERS	SOFTWARE	RELATED EQUIPMENT	MAINTENANCE TRAINING	TOTAL PER
Richard J. Daley College	\$0.00	\$212.00	\$0.00	\$1,543.00		\$1,755.00
West Side Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Harold Washington College	\$0.00	\$0.00	\$0.00	\$3,441.00		\$3,441.00
Kennedy-King College	\$67,735.00	\$245.00	\$5,525.00	\$11,704.00		\$85,209.00
Dawson Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Malcolm X College	\$3,615.00	\$0.00	\$0.00	\$21,623.00		\$25,238.00
West Side Learning Center	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Olive-Harvey College	\$0.00	\$0.00	\$2,775.00	\$53,199.00		\$55,974.00
South Chicago Learning	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Harry S. Truman College	\$4,882.00	\$0.00	\$130.00	\$7,625.00		\$12,637.00
Harry S. Truman Technical	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Lakeview Learning Center	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Wilbur Wright College North	\$0.00	\$0.00	\$2,460.00	\$4,263.00		\$6,723.00
Wilbur Wright College South	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Humboldt Park Vocational	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
District Office(exclusive of OIT)	\$2,419.00	\$0.00	\$65.00	\$113,525.00		\$116,009.00
Office of Information Technology	\$17,694.00	\$3,510.00	\$0.00	\$0.00		\$21,204.00
TOTAL	\$96,345.00	\$3,967.00	\$10,955.00	\$216,923.00	\$0.00	\$328,190.00

City Colleges of Chicago
Fiscal 10 Year to Date (7/1/09 - 06/30/10)

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EQUIPMENT LOCATION	COMPUTERS	PRINTERS	SOFTWARE	RELATED EQUIPMENT	MAINTENANCE/ TRAINING	TOTAL PER LOCATION
Richard J. Daley College	\$7,236.00	\$212.00	\$8,808.36	\$11,092.00	\$0.00	\$27,348.36
West Side Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Harold Washington College	\$0.00	\$218.00	\$712.00	\$10,020.00	\$0.00	\$10,950.00
Kennedy-King College	\$67,735.00	\$585.00	\$5,525.00	\$17,120.00	\$0.00	\$90,965.00
Dawson Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Malcolm X College	\$7,464.00	\$0.00	\$5,561.00	\$37,612.00	\$0.00	\$50,637.00
West Side Learning Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Olive-Harvey College	\$6,555.00	\$2,043.00	\$9,985.00	\$144,447.00	\$0.00	\$163,030.00
South Chicago Learning Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Harry S. Truman College	\$4,882.00	\$0.00	\$130.00	\$13,104.00	\$0.00	\$18,116.00
Harry S. Truman Technical Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lakeview Learning Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Wilbur Wright College North Campus	\$26,280.00	\$0.00	\$6,056.00	\$12,673.00	\$0.00	\$45,009.00
Wilbur Wright College South Campus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Humboldt Park Vocational Educational Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
District Office(exclusive of OIT)	\$18,947.00	\$1,363.00	\$1,734.00	\$115,541.00	\$0.00	\$137,585.00
Office of Information Technology	\$113,949.00	\$4,180.00	\$777.00	\$86,170.00	\$0.00	\$205,076.00
TOTAL	\$253,048.00	\$8,601.00	\$39,288.36	\$447,779.00	\$0.00	\$748,716.36

CITY COLLEGES OF CHICAGO
CASHFLOW PROJECTIONS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Jul-09 Actual	Aug-09 Actual	Sep-09 Actual	Oct-09 Projected	Nov-09 Projected	Dec-09 Projected	Jan-10 Projected	Feb-10 Projected	Mar-10 Projected	Apr-10 Projected	May-10 Projected	Jun-10 Projected	TOTAL 10
CASH IN													
BEGINNING CASH BALANCE	5,762,388	11,267,553	\$12,740,439	\$13,840,848	\$3,875,403	\$3,408,036	\$3,946,846	\$3,540,688	\$3,966,975	\$4,430,418	\$3,995,009	\$3,792,529	\$5,762,388
PROPERTY TAXES	\$274,769	\$1,181,136	\$229,405	\$6,378,864	\$28,850,405	\$9,821,595	\$825,000	\$8,728,000	\$44,187,000	\$2,413,000	\$366,000	\$527,000	\$103,781,769
TUITION / FEES	\$5,837,942	\$11,444,727	\$3,127,912	\$3,652,319	\$3,707,995	\$5,041,818	\$1,154,284	\$3,128,239	\$4,074,562	\$3,938,382	\$4,604,139	\$5,112,299	\$63,824,677
PPRT	2,119,531	217,743	0	1,986,319	0	675,240	1,519,917	0	560,362	2,701,119	2,634,249	0	\$12,414,480
STATE AID/CBS/BE/ISAC	14,077,476	10,524,891	15,325,802	4,346,175	16,313,231	3,240,000	2,800,000	9,200,000	2,468,286	6,400,000	2,000,000	2,000,000	\$88,695,861
INTEREST RECEIVED	420,378	165,048	234,569	403,579	101,432	135,454	147,931	150,501	134,451	132,780	120,845	69,332	\$2,216,299
FED DRAWS - DOE & DHHS	4,445,539	34,041	443,848	16,118,326	17,075,267	2,693,747	22,421	805,218	16,936,605	17,754,446	1,548,726	2,011,470	\$79,889,655
GRANTS / MISC/REIMBURSEMENTS	1,359,719	798,975	1,660,993	15,850,248	715,027	677,395	1,039,227	957,193	1,047,425	855,739	876,915	1,507,675	27,346,530
TOTAL	28,535,354	24,366,561	21,022,529	48,735,889	66,762,953	22,265,249	16,508,780	22,969,151	69,408,891	34,195,466	12,150,874	11,227,776	378,169,270
CASH OUT													
FACULTY / STAFF/FWS PAYROLL -	\$14,392,269	\$10,498,063	\$10,934,239	\$12,106,042	\$12,054,392	\$11,741,693	\$12,775,905	\$11,200,190	\$12,668,233	\$11,662,601	\$11,564,958	\$10,335,139	\$141,933,724
TUITION REFUND	1,417,049	446,320	299,935	3,442,212	12,597,034	2,706,755	610,277	437,175	5,355,520	13,876,422	1,526,402	843,569	\$43,558,668
ACCT'S PAYABLES/ MISC	17,560,432	12,676,707	16,897,116	27,214,915	20,184,232	18,773,521	17,078,656	17,626,998	15,681,901	14,059,954	18,688,901	16,533,726	212,975,057
TOTAL	33,369,749	23,621,090	28,131,291	42,763,169	44,835,657	33,221,969	30,464,838	29,264,363	33,705,654	39,598,976	31,778,261	27,712,434	\$398,467,449
MONTHLY NET CASH	(4,834,395)	745,471	(7,108,763)	5,972,720	21,927,296	(10,936,720)	(13,956,059)	(6,295,213)	35,703,037	(5,403,510)	(19,627,386)	(16,484,658)	(20,298,179)
NET CASH FROM (TO) INVESTMENT	10,339,560	727,415	8,209,172	(15,938,165)	(22,394,663)	11,475,530	13,549,901	6,721,499	(35,239,593)	4,968,101	19,424,905	16,720,668	\$18,564,330
ENDING CASH BALANCE	11,267,553	12,740,439	13,840,848	3,875,403	3,408,036	3,946,846	3,540,688	3,966,975	4,430,418	3,995,009	3,792,529	4,028,538	4,028,538
INVESTMENTS													
SHORT-TERM INVESTMENTS - UNRESTRICTED CASH													
BEGINNING BALANCE	\$23,525,807	\$223,426	\$266,180	\$392,101	\$424,660	\$337,962	\$353,258	\$473,234	\$473,313	\$433,754	\$534,945	\$669,284	\$23,525,807
TRANSFERS IN	16,197,619	10,742,754	15,325,920	6,332,559	16,313,302	3,915,296	4,319,976	9,200,079	2,960,441	9,101,192	4,634,338	2,000,112	\$101,043,588
TRANSFERS OUT	\$39,500,000	\$10,700,000	\$15,200,000	\$6,300,000	\$16,400,000	\$3,900,000	\$4,200,000	\$9,200,000	\$3,000,000	\$9,000,000	\$4,500,000	\$2,100,000	\$124,000,000
ENDING BALANCE	223,426	266,180	392,101	424,660	337,962	353,258	473,234	473,313	433,754	534,945	669,284	569,395	569,395
INTEREST INCOME	\$469	\$120	\$119	\$65	\$71	\$56	\$59	\$79	\$79	\$72	\$89	\$112	\$1,390
SHORT TERM INVESTMENTS @ PFM Prime Funds													
BEGINNING BALANCE	\$0	\$27,865,118	\$32,574,358	\$21,123,379	\$22,311,183	\$48,066,761	\$50,300,373	\$46,837,948	\$44,277,657	\$83,975,727	\$81,409,721	\$64,796,073	\$0
TRANSFERS IN	40,865,118	10,709,240	18,508,940	21,687,804	45,255,578	15,733,612	13,037,575	17,939,709	47,198,069	16,433,994	4,886,352	2,643,199	\$254,899,191
TRANSFERS OUT	\$13,000,000	\$6,000,000	\$29,959,919	\$20,500,000	\$19,500,000	\$13,500,000	\$16,500,000	\$20,500,000	\$7,500,000	\$19,500,000	\$21,500,000	\$16,500,000	\$203,959,919
ENDING BALANCE	27,865,118	32,574,358	21,123,379	22,311,183	48,066,761	50,300,373	46,837,948	44,277,657	83,975,727	81,409,721	64,796,073	50,939,272	50,939,272
INTEREST INCOME	\$8,057	\$9,240	\$9,940	\$5,281	\$5,578	\$12,017	\$12,575	\$11,709	\$11,069	\$20,994	\$20,352	\$16,199	\$142,012
SHORT TERM INVESTMENTS @ PFM- SHORT TERM INVESTMENT													
BEGINNING BALANCE	45,229,583	45,229,583	45,239,140	35,214,636	35,199,636	35,199,636	30,174,636	19,909,636	19,909,636	19,909,636	19,909,636	19,909,636	\$45,229,583
TRANSFERS IN	0	15,057,557	30,496	5,000,000	0	0	0	0	0	0	0	0	\$20,088,053
TRANSFERS OUT	\$0	\$15,048,000	\$10,055,000	\$5,015,000	\$0	\$5,025,000	\$10,265,000	\$0	\$0	\$0	\$0	\$0	\$45,408,000
ENDING BALANCE	\$45,229,583	\$45,239,140	\$35,214,636	\$35,199,636	\$35,199,636	\$30,174,636	\$19,909,636	\$19,909,636	\$19,909,636	\$19,909,636	\$19,909,636	\$19,909,636	19,909,636
INTEREST INCOME	\$37,691	\$57	\$30,496	\$15,431	\$0	\$13,701	\$77,749	\$0	\$0	\$0	\$0	\$0	\$175,125
SHORT TERM INVESTMENTS @ IIT- SHORT TERM INVESTMENT													
BEGINNING BALANCE	36,931,058	22,194,060	22,194,060	33,211,608	33,211,608	33,211,608	29,947,864	29,947,864	29,947,864	28,721,864	28,721,864	28,721,864	\$36,931,058
TRANSFERS IN	120,061	0	32,380,496	0	0	0	0	0	0	0	0	0	\$32,500,557
TRANSFERS OUT	\$14,857,059	\$0	\$21,362,948	\$0	\$0	\$3,263,744	\$0	\$0	\$1,226,000	\$0	\$0	\$0	\$40,709,751
ENDING BALANCE	\$22,194,060	\$22,194,060	\$33,211,608	\$33,211,608	\$33,211,608	\$29,947,864	\$29,947,864	\$29,947,864	\$28,721,864	\$28,721,864	\$28,721,864	\$28,721,864	\$28,721,864
INTEREST INCOME	\$120,061	\$18,495	\$25,747	\$0	\$0	\$21,374	\$0	\$0	\$6,220	\$0	\$0	\$0	\$191,897

CITY COLLEGES OF CHICAGO
CASHFLOW PROJECTIONS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Jul-09 Actual	Aug-09 Actual	Sep-09 Actual	Oct-09 Projected	Nov-09 Projected	Dec-09 Projected	Jan-10 Projected	Feb-10 Projected	Mar-10 Projected	Apr-10 Projected	May-10 Projected	Jun-10 Projected	TOTAL '10
SHORT-TERM INVESTMENTS - RESTRICTED CASH - CAPITAL IMPROVEMENT - IIT													
BEGINNING BALANCE	\$15,013,925	14,994,906	14,998,763	14,979,740	19,979,767	19,979,767	19,979,767	19,979,767	19,979,767	19,979,767	19,979,767	16,942,993	\$15,013,925
TRANSFERS IN	31	3,858	27	5,000,027	0	0	0	0	9,226	0	9,226	480	\$5,013,649
TRANSFERS OUT	\$19,050	\$0	\$19,050	\$0	\$0	\$0	\$0	\$0	\$3,046,000	\$0	\$3,046,000	\$92,000	\$3,161,100
ENDING BALANCE	\$14,994,906	\$14,998,763	\$14,979,740	\$19,979,767	\$19,979,767	\$19,979,767	\$19,979,767	\$19,979,767	\$16,942,993	\$19,979,767	\$16,942,993	\$16,846,473	\$16,846,473
INTEREST INCOME	\$31	\$26	\$27	\$27	\$0	\$0	\$0	\$0	\$9,226	\$0	\$9,226	\$480	\$9,817
MEDIUM/LONG TERM INVESTMENTS @ PFM-WORKING CASH													
BEGINNING BALANCE	60,213,912	60,357,005	60,303,895	60,334,417	60,691,147	60,765,822	60,798,373	60,855,920	60,910,170	60,965,590	61,058,572	61,133,247	\$60,213,912
TRANSFERS IN	18,538,940	6,197,834	4,261,096	356,730	74,675	32,550	57,547	54,250	55,420	92,982	74,675	18,979	\$29,615,980
TRANSFERS OUT	\$18,395,847	\$6,230,944	\$4,230,574	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,877,365
ENDING BALANCE	\$60,357,005	\$60,303,895	\$60,334,417	\$60,691,147	\$60,765,822	\$60,798,373	\$60,855,920	\$60,910,170	\$60,965,590	\$61,058,572	\$61,133,247	\$61,152,226	\$61,152,226
INTEREST INCOME	\$208,647	\$55,899	\$112,647	\$356,730	\$74,675	\$32,550	\$57,547	\$54,250	\$55,420	\$92,982	\$74,675	\$18,979	\$1,195,003
MEDIUM/LONG TERM INVESTMENTS @ PFM- TRUMAN PARKING GARAGE PROJECT													
BEGINNING BALANCE	31,647,112	31,605,239	25,935,756	24,491,056	33,859,090	30,493,696	25,520,764	25,520,764	22,280,227	19,015,739	16,411,461	16,411,461	\$31,647,112
TRANSFERS IN	1,674,818	0	3,706,365	10,018,034	4,606	51,069	0	59,463	45,513	10,722	0	28,875	\$15,599,463
TRANSFERS OUT	\$1,716,691	\$5,669,482	\$5,151,065	\$650,000	\$3,370,000	\$5,024,000	\$0	\$3,300,000	\$3,310,000	\$2,615,000	\$0	\$1,100,000	\$31,906,239
ENDING BALANCE	\$31,605,239	\$25,935,756	\$24,491,056	\$33,859,090	\$30,493,696	\$25,520,764	\$25,520,764	\$22,280,227	\$19,015,739	\$16,411,461	\$16,411,461	\$15,340,336	\$15,340,336
INTEREST INCOME	\$42,922	\$60,177	\$37,537	\$18,034	\$4,606	\$51,069	\$0	\$59,463	\$45,513	\$10,722	\$0	\$28,875	\$358,916
MEDIUM/LONG TERM INVESTMENTS @ PFM- OPEB													
BEGINNING BALANCE	9,981,861	9,734,361	9,964,131	13,520,174	13,528,185	13,544,688	13,049,376	13,049,376	12,074,376	12,090,526	12,098,536	12,115,039	\$9,981,861
TRANSFERS IN	2,500	1,445,526	5,199,924	8,010	16,503	4,688	0	25,000	16,150	8,010	16,503	4,688	\$6,747,501
TRANSFERS OUT	\$250,000	\$1,215,756	\$1,643,880	\$0	\$0	\$500,000	\$0	\$1,000,000	\$0	\$0	\$0	\$1,620,000	\$6,229,636
ENDING BALANCE	\$9,734,361	\$9,964,131	\$13,520,174	\$13,528,185	\$13,544,688	\$13,049,376	\$13,049,376	\$12,074,376	\$12,090,526	\$12,098,536	\$12,115,039	\$10,499,726	\$10,499,726
INTEREST INCOME	\$2,500	\$21,034	\$19,056	\$8,010	\$16,503	\$4,688	\$0	\$25,000	\$16,150	\$8,010	\$16,503	\$4,688	\$142,141
TOTAL TRANSFER FROM	87,738,647	44,884,183	87,622,437	32,465,000	39,270,000	31,212,744	30,965,000	34,000,000	15,036,000	30,615,000	29,046,000	21,417,000	484,272,011
TOTAL TRANSFER TO	\$77,389,087	\$44,156,768	\$79,413,265	\$48,403,165	\$61,664,663	\$19,737,214	\$17,415,099	\$27,278,501	\$50,275,593	\$25,646,899	\$9,621,095	\$4,686,332	\$265,707,681
NET INCREASE(DECREASE) TO	\$10,339,560	\$727,415	\$8,209,172	(\$15,938,165)	(\$22,394,663)	\$11,475,530	\$13,549,901	\$6,721,499	(\$35,239,593)	\$4,968,101	\$19,424,905	\$16,720,668	\$18,564,330

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of SEPTEMBER 30, 2009

ACCOUNT

CODI NAME

COLLEGE

ENDING BALANCE

9/30/2009

AMALGAMATED BANK OF CHICAGO

ONE WEST MONROE STREET, CHICAGO, ILLINOIS 60603 (0710 0340 5)

STUDENT FUND

H. WASHINGTON

\$6,216.25

STUDENT FUND SAVINGS

H. WASHINGTON

\$14,591.61

FOUNDATION CHECKING ACCT

DISTRICT OFFICE

\$327,804.94

BANK OF AMERICA

P.O.BOX 4899, ATLANTA, GEORGIA 30302

COMPBENEFITS INSURANCE COMPANY

DISTRICT OFFICE

\$56,005.99

CHASE BANK

P.O. BOX 260180, Baton Rouge, LA 70826

DEPOSITORY ACCOUNT

DISTRICT OFFICE

\$0.00

DALEY COLLEGE DEPOSITORY ACCOUNT

DALEY COLLEGE

\$0.00

DALEY COLLEGE AGENCY ACCOUNT

DALEY COLLEGE

\$355,778.48

DALEY COLLEGE IMPREST ACCOUNT

DALEY COLLEGE

\$51,022.78

FACULTY & STAFF PAYROLL ACCOUNT

DISTRICT OFFICE

\$0.00

FINANCIAL AID (TITLE IV PROGRAM) ACCOUNT

DISTRICT OFFICE

\$0.00

STUDENT REFUND ACCOUNT

DISTRICT OFFICE

\$0.00

GENERAL DISBURSEMENT ACCOUNT

DISTRICT OFFICE

\$0.00

GENERAL ACCOUNT F

DISTRICT OFFICE

\$5,122,247.57

HAROLD WASHINGTON AGENCY

HAROLD WASHINGTON COLLEGE

\$19,765.78

HAROLD WASHINGTON DEPOSITORY

HAROLD WASHINGTON COLLEGE

\$0.00

HAROLD WASHINGTON IMPREST

HAROLD WASHINGTON COLLEGE

\$46,344.86

KENNEDY-KING DEPOSITORY

KENNEDY KING COLLEGE

\$0.00

MALCOLM X COLLEGE DEPOSITORY

MALCOLM X COLLEGE

\$0.00

MEDICAL BENEFITS/FLEX ACCOUNT

DISTRICT OFFICE

\$0.00

OLIVE-HARVEY DEPOSITORY

OLIVE HARVEY COLLEGE

\$0.00

OLIVE-HARVEY AGENCY ACCOUNT

OLIVE HARVEY COLLEGE

\$167,544.36

PROPERTY TAX DEPOSITORY ACCOUNT

DISTRICT OFFICE

\$0.00

TRUMAN COLLEGE DEPOSITORY

TRUMAN COLLEGE

\$0.00

TRUMAN COLLEGE AGENCY ACCOUNT

TRUMAN COLLEGE

\$95,012.04

WRIGHT COLLEGE DEPOSITORY

WRIGHT COLLEGE

\$0.00

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of SEPTEMBER 30, 2009

ACCOUNT

CODI NAME

COLLEGE

ENDING BALANCE

9/30/2009

TSA CONSULTING ACCOUNT	DISTRICT OFFICE	\$0.00
CITY COLLEGES OF CHICAGO FOUNDATION	DISTRICT OFFICE	\$55,491.64
COVENANT BANK		
1111 SOUTH HOMAN AVENUE, CHICAGO, ILLINOIS 60624 (0710 0209 5)		
MALCOLM X AGENCY ACCT	MALCOLM X	\$253,680.98
MALCOLM X AGENCY SAVINGS ACCT	MALCOLM X	\$17,868.68
HARRIS TRUST AND SAVINGS BANK		
111 WEST MONROE STREET		
CHICAGO, ILLINOIS 60603 (0710 0028 8)		
WORKING CASH FUND ACCOUNT	DISTRICT OFFICE	\$270,490.34
SHORT TERM OPERATING FUND	DISTRICT OFFICE	\$222,587.15
OPEB ACCOUNT	DISTRICT OFFICE	\$171,000.04
TRUMAN PARKING GARAGE PROJECT ACCOUNT	DISTRICT OFFICE	\$7,320,142.27
FIRST CHICAGO BANK & TRUST		
7040 WEST FOREST PRESERVE DRIVE		
NORRIDGE, ILLINOS 60706		
WRIGHT COLLEGE PASSBOOK SAVINGS	WRIGHT	\$23,853.42
WRIGHT IMPREST ACCOUNT	WRIGHT	\$52,234.87
WRIGHT AGENCY ACCOUNT	WRIGHT	\$145,980.91
NEW CITY BANK		
900 SOUTH MICHIGAN AVENUE		
CHICAGO, IL 60605		
MALCOLM X COLLEGE NOW CHECKING ACCOUNT	MALCOLM X	\$36,876.91
PAN AMERICAN BANK		
2627 WEST CERMAK ROAD , CHICAGO, ILLINOIS 60608		
WESTSIDE TECH IMPREST ACCT	DALEY	\$23,301.67
PARK NATIONAL BANK		

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of SEPTEMBER 30, 2009

ACCOUNT

CODENAME

COLLEGE

ENDING BALANCE

9/30/2009

1000 EAST 111TH STREET, CHICAGO, ILLINOIS 60628 (0710 0104 1)

OLIVE-HARVEY IMPREST ACCT

OLIVE-HARVEY

\$25,291.29

PARK NATIONAL BANK

815 WEST 63RD STREET, CHICAGO, ILLINOIS 60621

IGA -CAPITAL IMPROVEMENT ADMIN ACCOUNT

DISTRICT OFFICE

\$51,250.92

SEAWAY BANK AND TRUST COMPANY

645 EAST 87TH STREET, CHICAGO, ILLINOIS 60619 (0710 0121 6)

MALCOLM X IMPREST ACCT

MALCOLM X

\$47,169.27

FEDERAL PERKINS LOAN PROGRAM

DISTRICT OFFICE

\$5,908.60

SHORE BANK

7936 SOUTH COTTAGE GROVE AVENUE, CHICAGO, ILLINOIS 60619 (0710 0422 6)

DAWSON IMPREST ACCT

DAWSON

\$2,631.49

GENERAL ACCOUNT "I"

DISTRICT OFFICE

\$183,198.93

KENNEDY-KING IMPREST ACCT

KENNEDY-KING

\$48,538.28

KENNEDY-KING AGENCY ACCT

KENNEDY-KING

\$191,260.58

OLIVE-HARVEY AGENCY ACCT

OLIVE-HARVEY

\$1,982.00

TCF BANK

1050 WEST WILSON, CHICAGO, ILLINOIS 60640

TRUMAN IMPREST ACCT

TRUMAN

\$49,079.19

GRAND TOTAL

\$15,462,154.09

CITY COLLEGES OF CHICAGO
SUMMARY OF INVESTMENTS
AS OF THE QUARTER ENDING 09/30/09

Estimated
Market Value
30-Sep-09

Short Term Investments

Time Deposits	\$ 8,546,919
Certificate of Deposit	24,117,116
Illinois Institutional Investors Trust (IIIT)-Term	12,067,752
Illinois Institutional Investors Trust (IIIT)-Fix Rate	5,006,336
The Illinois Funds (IPTIP)	392,101
Prime Funds	21,123,379
Commercial Paper	10,005,521
Total Short Term Investments	<u>\$ 81,259,124</u>
Sub Total Unrestricted Funds	\$ 65,168,419
Sub Total CCC Foundation Funds	4,992,990
Sub Total Agency Funds	5,906
Sub Total Working Cash Fund	270,490
Sub Total Restricted- OPEB	171,000
Sub Total Capital Funds	<u>10,650,319</u>
Total Short Term Investments	<u>\$ 81,259,124</u>

Medium/Long Term Investments

US Treasury Bill	\$ 12,065,723
US Treasury Bond	\$ 19,727,880
Fed Agency Bond/Note	69,703,495
Fed Agency Discount Note	34,123,076
Total Medium/Long Term Investments	<u>\$ 135,620,174</u>
Sub Total Unrestricted Funds	\$ 25,322,945
Sub Total Working Cash Fund	60,591,238
Sub Total Restricted- OPEB	13,576,306
Sub Total Capital Funds	36,129,685
Total Medium/Long Term Investments	<u>\$ 135,620,174</u>

Grand Total All Investments	<u>\$ 216,879,298</u>
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Total Unrestricted Funds	\$ 90,491,364
Total CCC Foundation Funds	4,992,990
Total Agency Funds	5,906
Total Working Cash Fund	60,861,729
Total Restricted-OPEB	13,747,306
Total Capital Funds	<u>46,780,003</u>
Grand Total All Investments	<u>\$ 216,879,298</u>

ISSUER		NUMBER/				ORIGINAL		MARKET VALUE/	
NAME	TYPE	CREDIT RATING		MATURITY DATE	PURCHASE DATE	FACE AMOUNT PURCHASED	PURCHASE PRICE	VALUE @ MATURITY 30-Sep-09	YIELD (In Percent)
HARRIS TRUST & SAVINGS BANK	NOW ACCOUNT	1115435	WORKING CASH					270,490.34	0.75
Sub-total Working Cash								<u>\$ 270,490.34</u>	
HARRIS TRUST & SAVINGS BANK	NOW ACCOUNT	1815257	CAPITAL					7,320,142.27	0.75
HARRIS TRUST & SAVINGS BANK	NOW ACCOUNT	1918861	CAPITAL					222,587.15	0.75
Sub-total Capital								<u>\$ 7,542,729.42</u>	
HARRIS TRUST & SAVINGS BANK	NOW ACCOUNT	1175280	OPEB					171,000.04	0.75
Sub-total OPEB								<u>\$ 171,000.04</u>	
SEAWAY NATIONAL BANK	MONEY MARKET ACCOUNT	0079334505	AGENCY					5,905.59	0.30
Sub-total Agency								<u>\$ 5,905.59</u>	
AMALGAMATED BANK	CASH FUND	120511605	CCC FOUDATION					327,804.94	0.75
Sub-total-CCC FOUNDATION								<u>\$ 327,804.94</u>	
Total- Time Deposits								<u>\$ 8,317,930.33</u>	
U.S. BANK	CD	362000364		10/05/09	03/09/09			\$ 2,208,607.93	1.60
U.S. BANK	CD	362000364		11/03/09	04/07/09			1,444,798.43	1.15
U.S. BANK	CD	362000364		11/03/09	04/07/09			859,138.32	0.82
U.S. BANK	CD	362000364		10/13/09	03/17/09			152,640.32	1.61
Sub-total-CCC FOUNDATION								<u>\$ 4,665,185.00</u>	
PFM FUNDS	PRIME FUNDS	20260002							
THE ILLINOIS FUNDS	MONEY MARKET FUNDS	71-3911-8280						\$ 21,123,379.36	0.47
Sub-total								<u>\$ 392,101.18</u>	0.10
Sub-total OPERATING								<u>\$ 34,498,595.87</u>	
US TREASURY	US TREASURY BOND/NOTE	TSY		10/31/09	11/30/07	1,050,000.00	100.796880	1,052,994.60	3.19
US TREASURY	US TREASURY BOND/NOTE	TSY		10/31/09	12/14/07	2,000,000.00	100.792970	2,005,704.00	3.19
US TREASURY	US TREASURY BOND/NOTE	TSY		03/31/10	04/01/08	535,000.00	100.273000	539,033.40	1.61
US TREASURY	US TREASURY BOND/NOTE	TSY		04/15/10	02/14/08	2,100,000.00	104.332030	2,142,409.50	1.95
US TREASURY	US TREASURY BOND/NOTE	TSY		05/31/10	06/12/09	670,000.00	101.980000	680,416.49	0.57
US TREASURY	US TREASURY BOND/NOTE	TSY		07/31/10	07/17/09	2,475,000.00	103.620000	2,524,017.38	0.48
US TREASURY	US TREASURY BOND/NOTE	TSY		07/31/10	07/22/09	3,300,000.00	102.360000	3,365,356.50	0.44
US TREASURY	US TREASURY BOND/NOTE	TSY		10/31/10	09/21/09	750,000.00	101.130000	758,379.00	0.47
US TREASURY	US TREASURY BOND/NOTE	TSY		05/31/11	06/12/09	750,000.00	99.200000	751,787.25	1.29
US TREASURY	US TREASURY BOND/NOTE	TSY		06/30/11	06/30/09	1,500,000.00	100.050000	1,508,671.50	1.10
US TREASURY	US TREASURY BOND/NOTE	TSY		03/15/12	03/15/09	700,000.00	99.620000	703,390.80	1.50
Sub-total US Treasury Bond/Note								<u>\$ 16,032,160.42</u>	
US TREASURY	US TREASURY BILL	TSY		12/17/09	04/02/09	380,000.00	99.980000	379,933.50	0.49
US TREASURY	US TREASURY BILL	TSY		01/14/10	08/18/09	2,195,000.00	99.930000	2,194,391.99	0.18
US TREASURY	US TREASURY BILL	TSY		01/14/09	07/07/09	225,000.00	100.800000	224,937.68	0.27
US TREASURY	US TREASURY BILL	TSY		01/14/10	07/27/09	500,000.00	99.880000	499,861.50	0.26
Sub-total US Treasury Bill								<u>\$ 3,299,124.67</u>	
FNMA	FED AGY BOND/NOTE	AAA		10/01/09	08/28/09	1,000,000.00	100.080000	1,000,000.00	1.56
FNMA	FED AGY BOND/NOTE	AAA		10/02/09	10/10/08	5,135,000.00	99.430000	5,135,000.00	2.85
FHLB	FED AGY BOND/NOTE	AAA		02/09/10	02/04/08	1,200,000.00	104.268500	1,219,500.00	2.68
FFCB	FED AGY BOND/NOTE	AAA		03/12/10					

CITY COLLEGES OF CHICAGO
DETAIL LIST OF INVESTMENTS
AS OF THE QUARTER ENDING 09/30/09

ISSUER NAME	TYPE	NUMBER/ CREDIT RATING	MATURITY DATE	PURCHASE DATE	ORIGINAL FACE AMOUNT PURCHASED	PURCHASE PRICE	MARKET VALUE/ VALUE @ MATURITY 30-Sep-09	YIELD (In Percent)
US TREASURY	US TREASURY BILL	TSY	03/04/10	09/18/09	594,000.00	99.920000	593,618.65	0.18
Sub-total US Treasury Bill							<u>\$ 593,618.65</u>	
FEDERAL HOME LOAN BANKS	FED AGY DISCOUNT NOTE	A-1+	11/20/09	06/09/09	3,370,000.00	99.860000	3,369,421.88	0.30
FEDERAL HOME LOAN BANKS	FED AGY DISCOUNT NOTE	A-1+	12/28/09	03/24/09	5,024,000.00	99.560000	5,022,040.24	0.57
Sub-total Fed Agency Disc. Note							<u>\$ 8,391,462.12</u>	
Total Truman Parking Project - PFM							<u>\$ 24,439,669.84</u>	
GENERAL ELEC CAP CORP	COMMERCIAL PAPER	A-1+	11/06/09	08/17/09	5,015,000.00	99.930000	5,013,535.62	0.27
BARCLAYS US FUNDING LCC	COMMERCIAL PAPER	A-1+	02/22/10	08/26/09	4,985,000.00	99.700000	4,991,985.00	0.60
Sub-total Commercial Paper							<u>\$ 10,005,520.62</u>	
US TREASURY	US TREASURY BILL	TSY	12/17/09	04/15/09	5,025,000.00	99.730000	5,024,120.63	0.40
Sub-total US Treasury Bill							<u>\$ 5,024,120.63</u>	
FHLMC	FED AGY DISCOUNT NOTE	A-1+	10/13/09	03/18/09	5,015,000.00	99.690000	5,014,839.92	0.53
FHLB	FED AGY DISCOUNT NOTE	A-1+	01/07/10	01/08/09	5,040,000.00	99.190000	5,037,669.31	0.81
FHLB	FED AGY DISCOUNT NOTE	A-1+	01/13/10	01/14/09	5,225,000.00	99.290000	5,222,379.30	0.71
FHLMC	FED AGY DISCOUNT NOTE	A-1+	03/31/10	08/18/09	5,030,000.00	99.800000	5,023,915.46	0.32
Sub-total Fed Agency Disc. Note							<u>\$ 20,298,823.99</u>	
Illinois Institutional Investment Trust	NOW						83,272.75	
Illinois Institutional Investment Trust	TERM		10/09/09	04/08/09			12,067,752.33	1.12
Illinois Institutional Investment Trust	FIX RATE		04/07/10	09/03/09	5,000,000.00		5,006,336.00	0.71
Illinois Institutional Investment Trust	CD		VARIOUS	VARIOUS			16,267,469.95	VARIOUS
Sub-total Illinois Institutional Investment Trust							<u>\$ 33,424,831.03</u>	
Total Operating -PFM SHORT TERM MANAGED ACCOUNT							<u>\$ 68,753,296.27</u>	
US TREASURY	US TREASURY BOND/NOTE	TSY	02/28/10	03/28/08	1,000,000.00	100.597660	1,007,460.94	1.68
US TREASURY	US TREASURY BOND/NOTE	TSY	05/31/11	06/09/09	1,100,000.00	99.070000	1,102,621.30	1.35
US TREASURY	US TREASURY BOND/NOTE	TSY	04/15/12	04/30/09	325,000.00	100.050000	326,421.88	1.36
US TREASURY	US TREASURY BOND/NOTE	TSY	05/15/12	06/04/09	1,255,000.00	99.710000	1,259,215.55	1.48
Sub-total US Treasury Bond/Note							<u>\$ 3,695,719.67</u>	
FHLB	FED AGY BOND/NOTE	AAA	06/18/10	12/15/08	1,620,000.00	101.490000	1,646,831.25	1.74
FNMA	FED AGY BOND/NOTE	AAA	02/11/11	02/11/09	750,000.00	100.000000	753,750.00	2.00
FHLMC	FED AGY BOND/NOTE	AAA	03/18/11	03/16/09	507,000.00	100.000000	508,998.40	2.00
FHLMC	FED AGY BOND/NOTE	AAA	08/17/11	09/09/09	500,000.00	100.190000	500,766.50	1.45
FFCB	FED AGY BOND/NOTE	AAA	08/19/11	09/15/09	500,000.00	100.150000	500,625.00	1.48
FHLB	FED AGY BOND/NOTE	AAA	09/16/09	04/01/09	680,542.20	104.700000	684,328.13	1.67
FNMA	FED AGY BOND/NOTE	AAA	11/15/11	12/12/08	320,000.00	107.930000	348,800.00	2.68
FNMA	FED AGY BOND/NOTE	AAA	04/20/12	05/21/09	622,518.75	100.560000	628,331.25	1.68
FHLMC	FED AGY BOND/NOTE	AAA	06/15/12	09/30/09	650,000.00	100.440000	653,453.13	1.58
FHLB	FED AGY BOND/NOTE	AAA	06/20/12	06/30/09	500,000.00	99.860000	504,843.75	1.92
Sub-total Fed Agency Bond/Note							<u>\$ 6,731,727.41</u>	
US TREASURY	US TREASURY BILL	TSY	01/14/10	08/18/09	100,000.00		99,972.30	0.18
US TREASURY	US TREASURY BILL	TSY	02/25/10	09/04/09	1,275,000.00		1,274,287.28	0.21
US TREASURY	US TREASURY BILL	TSY	08/26/10	09/04/09	1,780,000.00		1,774,599.48	0.39
Sub-total US Treasury Bill							<u>\$ 3,148,859.06</u>	
Total OPEB-PFM							<u>\$ 13,576,306.14</u>	
Illinois Institutional Investment Trust	NOW						145,715.58	
Illinois Institutional Investment Trust	CD		VARIOUS	VARIOUS			3,184,460.65	VARIOUS
Sub-total Illinois Institutional Investment Trust							<u>\$ 3,330,176.23</u>	
FHLB	FED AGY BOND/NOTE	AAA	10/14/10	05/07/09	5,000,000.00	100.320000	5,034,375.00	1.02
FHLMC	FED AGY BOND/NOTE	AAA	12/16/10	05/07/09	5,000,000.00	105.410000	5,225,000.00	1.10
FHLMC	FED AGY BOND/NOTE	AAA	12/16/10	05/11/09	1,370,000.00	105.460000	1,431,650.00	1.04
Sub-total IIIT CIP Fed Agency Bond/Note							<u>\$ 11,691,025.00</u>	
Total -IIIT Capital Improvement Project-PFM							<u>\$ 15,021,201.23</u>	
Total PFM Assets Management							<u>\$ 182,380,701.69</u>	
Grand Total Investments							<u>\$ 216,879,297.56</u>	