

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**County of Cook and State of Illinois**

**Intergovernmental Agreement with the State of Illinois**  
**Illinois Capital Development Board (ICDB)**  
**Construction of the Truman College Student Services Center and Parking Facility**  
**Truman College**

**THE CHANCELLOR**

**REPORTS**

an appropriation of funds was made by the Illinois General Assembly to ICDB for the development, design, and construction of a new Student Services Center and Parking Garage at Truman College ("the Project"), for the benefit of Truman College and the District; and

that the appropriation provides ICDB with a total amount of fourteen million seven hundred and ninety thousand dollars and zero cents (\$14,790,000.00) in funds for the construction of facilities, remodeling, site improvements, utilities, and other costs necessary for the Project; and

that the Board of Trustees has committed funds to the Project in an amount not to exceed forty million two hundred and ten thousand and zero cents (\$40,210,000.00), ten million (\$10,000,000.00) of which will be financed through the City of Chicago Tax Increment Allocation Redevelopment Act, i.e. (TIF) funds, pursuant to an Intergovernmental Agreement between the District and the City of Chicago Department of Community Development (See CCC Board Report #28841 approved 7/16/08); and

that the construction project is being helmed by the ICDB who will procure, manage and complete the project including retaining all architects, engineers, and construction contractors, obtaining all permits and certifications required by law, completing all requisite reports, maintenance and accounting of all records, etc.; and

that execution of an Intergovernmental Agreement between the parties is needed which articulates both parties' rights, obligations and duties regarding the Project; and

that the Intergovernmental Agreement shall be in effect for the period beginning May 2, 2009 through the Project Final Completion Date, approximately October 5, 2010.

**RECOMMENDS**

that the Board of Trustees of Community College District No. 508 authorizes the Chairman to execute an Intergovernmental Agreement with the Illinois Capital Development Board for the period beginning 5/2/09 through the Project Final Completion Date (approx. 10/5/10) to govern the state funding and construction of the new Student Services Center and Parking Garage at Truman College.

**FINANCIAL**

No financial charges

Respectfully submitted,

Wayne D. Watson  
Chancellor

May 7, 2009