

ADOPTED – BOARD OF TRUSTEES COMMUNITY  
COLLEGE DISTRICT NO. 508  
JUNE 11, 2009

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
County of Cook and State of Illinois

**FACILITIES USE AGREEMENT**  
**ILLINOIS EDUCATION FOUNDATION AND BOARD OF TRUSTEES OF COMMUNITY COLLEGE**  
**DISTRICT NO. 508**  
**OFFICE OF DEVELOPMENT**  
**DISTRICT OFFICE**

**THE CHANCELLOR**

**REPORTS**

that the City Colleges of Chicago has worked with the Illinois Education Foundation (IEF), a not-for-profit 501(c)(3) organization, (and its predecessor, the Daniel M. Kerrane, Jr. Foundation) since its inception in the Summer 2004; and

that the IEF has since December 1, 2005 occupied office space at the district office for purposes of administering their scholarship programs and related services; and

that since the Fall 2005 semester, eighty-six CCC students from across all seven City Colleges of Chicago have received IEF and/or Kerrane scholarships, including direct scholarship payments totaling \$160,000 and related support services (tutoring, mentorship, team activities & seminars, and academic and personal advice and support) totaling \$600,000; and

that thirteen former CCC students and IEF/DMK Scholars have graduated from CCC colleges and are currently continuing their education at a 4-year college or university, with continuing IEF support, while thirteen former CCC students and IEF/DMK Scholars have graduated from CCC colleges and have entered the workforce; and

that the IEF provides its scholarship programs for the benefit of CCC students as well as for students at community colleges and 4-year universities across the State of Illinois; and

that a proposed new Facilities Use Agreement would call for the IEF to pay CCC \$500 in monthly rental fees, provide scholarships and related services totaling at least \$100,000 for at least twenty (20) CCC students each year over the initial term of the agreement (approximately \$5.20 per sq ft for rental fees or \$92 per sq ft including scholarship services), and that IEF would pay for its own telecommunications and network facilities, while CCC would pay for normal operating costs of the building space; and

that the proposed initial term of the agreement is July 1, 2009 through June 30, 2014, followed by two (2) year extensions.

**THE CHANCELLOR**

**RECOMMENDS**

that the Board of Trustees approve a new Facilities Use Agreement for the IEF with an initial 5 year term beginning July 1, 2009 and ending June 30, 2014 and in which the IEF will pay \$500 per month for a total of \$30,000 in rental fees and will provide at least \$500,000 in scholarships and related services for at least eighty (80) CCC students and graduates, and authorize the Chairman to execute said Agreement on behalf of the Board.

**FINANCIAL**

Revenue - Education Fund 00003 461310 Space Rental Account

CCC will receive \$30,000 in rental fees during the initial term of the agreement (to be credited to the district office building maintenance account) plus a minimum \$500,000 in scholarships and related services for at least eighty (80) CCC students and graduates.

Respectfully Submitted,

Wayne D. Watson  
Chancellor