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ADOPTED- BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 JULY 24, 2009

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 County of Cook and State of Illinois

RESOLUTION FISCAL YEAR 2010 SENIOR EXECUTIVE FURLOUGH DAYS

WHEREAS, the City Colleges of Chicago is committed to maintaining a financially stable District through fiscal responsibility and operational efficiencies; and

WHEREAS, the Board of Trustees recognizes that due to labor market considerations and other economic factors, the City and many of its sister city agencies have implemented furlough days and non-paid holidays for its employees; and

WHEREAS, in recognition of the economic uncertainties that may impact State funding to the District, the Officers of the District are committed to making necessary contributions to avert a budget crisis and ensure the continued success of the District;

NOW THEREFORE BE IT RESOLVED, that Officers of the District will take the three remaining holidays, Labor Day, Thanksgiving and Christmas in Calendar Year 2009 as unpaid and three (3) additional furlough days by June 2010.

Respectfully submitted,

Wayne D. Watson Chancellor