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ADOPTED – BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 AUGUST 6, 2009

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 County of Cook and State of Illinois

Affiliated Computer Services Perkins Loans Administration Services Office of Finance All Colleges

THE CHANCELLOR

REPORTS

that the District has in the past participated in the National Direct Student Loan (Perkins Loan) program and currently carries on its books approximately \$300,000 old outstanding balances, activities of which are required to be updated into the National Student Loan Data System (NSLDS) per the Department of Education (DOE) Title IV regulations; and

that all of these outstanding balances are before 1986 when the District canceled the program; and

that the DOE requires regular billing to borrowers for principal and interest, the sending of delinquent notices to borrowers, skip tracing if the old address is no longer valid ,and on a regular basis updating each outstanding account in the NSLDS; and

that the District since 1987 has contracted for AFSA Data Corporation now known as Affiliated Computer Services (ACS) to provide the regular billing to borrowers for principal and interest, the sending of delinquent notices to borrowers, skip tracing if the old address is no longer valid and on a regular basis updating each outstanding account in the NSLDS; and

that in FY 2009 the amount of fees already paid amounted to \$9,781.98; and

that the balance to be paid for services performed in FY 2009 and FY 2008 amounts to \$5,065 which exceeds the \$10,000 limit and therefore requires Board approval; and

that there is also a need to continue the services provided by ACS for regular billing to borrowers for principal and interest, the sending of delinquent notices to borrowers, skip tracing if the old address is no longer valid, and on a regular basis updating each outstanding account in the NSLDS for an amount not to exceed \$25,000 annually for three fiscal years, July 1, 2009 to June 30, 2012, or until the District is able to buy back these accounts in accordance with the Title IV requirements for account purchases; and

that it is in the best interest of the District to continue the existing agreement with Affiliated Computer Services (ACS) which has managed and has maintained the detailed information of the these accounts since 1987 in order to maintain these critical services dictated by the DOE for the FY 2010 to FY 2012.

that this sole source service is exempt from the District competitive bidding procedures; and that the Office of M/WBE Contract Compliance has reviewed the above referenced agreement, for the aforementioned vendor, and as there are no opportunities to subcontract with certified MBE or WBE vendors to provide the direct services during this period, the office is recommending that a wavier from compliance with the Board Approved Participation Plan be granted.

THE CHANCELLOR

RECOMMENDS that the Board of Trustees authorizes the Chairman to enter into an agreement with Affiliated Computer Services to provide regular billing to borrowers for principal and interest, the sending of delinquent notices to borrowers, skip tracing if the old address is no longer valid, and on a regular basis updating each outstanding account in the NSLDS for an amount not to exceed the \$25,000 annually for three fiscal years - July 1, 2009 to June 30, 2012 and further ratifies payments now due for FY 2009 and FY 2008 in the amount of \$5,065.

FINANCIAL

\$25,000.00- Educational Fund - Various College Accounts and Departments \$ 5,065.00 – Educational Fund – Various College Accounts and Departments (Payment Ratification FY 2009 & FY 2008)

Respectfully submitted,

Deidra J. Lewis Interim Chancellor

August 6, 2009 - Various Campuses- District Wide