

BOARD COMMITTEE ON FINANCE AND ADMINISTRATIVE SERVICES

July 14, 2009

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OFFICE OF FINANCE REPORT:

Treasury

The Treasurer's monthly cash flow report is in your folder. Highlights of cash flow activities through June 2009 include continued delays in receiving State FY 2009 revenues. The District still has not received about \$29 million in 3rd and 4th Quarter FY 2009 State credit hour reimbursements. ICCB staff report that the District will receive these payments in August and September.

OFFICE OF FINANCE REPORT-continued

The District's growing student enrollment has increased tuition receipts, and federal financial aid draws are higher than projected. Payroll spending is up slightly due to higher than projected instructional activity and retiree accumulated sick day payouts. Vendor payments are above projections due to construction spending not included in the initial forecast and more timely year-end bill payments.

The District's cash balances are \$127.2 million, well above our Board policy's three months of spending, or \$85 million, minimum cash balance requirement.

Our financial advisor's monthly investment report is in your folder. The PFM economic report notes that the economy's contracting is slowing and may soon stabilize. As a result, the financial markets are beginning to see more positive results. The market is interpreting "less bad" data as good news. Unemployment is reported at 9.5%. The July 10 Mesriow's Diane Swonk Financial economic report forecasts unemployment to rise to 10% in 2010.

PFM reports May 2009 investments returns. Monthly total returns, net of fees, are performing well compared to their benchmarks.

Treasury staff are transferring the District's City of Chicago grant depository accounts and, pending approval, the CCC Foundation accounts from Amalgamated Bank to Chase Bank to consolidate District banking activity to streamline number of bank accounts and reduce bank fees.

Treasury staff are also working with the Development Office to establish electronic giving options to help add options as to how potential contributors can donate to the Foundation for student scholarships.

Finally, the Treasurer is working on the FY 2010 cash flow projections. This should be completed by the August board meeting.

Budget

The Finance Office is in the final phase of another long budget development process for District. In your board folder, is a copy of the Chancellor's FY 2010 budget recommendation letter which summarizes this year's budget process, academic initiatives, reductions and accomplishments.

You may recall that last fall, the Chancellor established a long range financial planning committee, which made recommendations on efficiencies, cost reductions, and new revenues. Also, this Spring the District prepared mid-year FY 2009 budget cuts to anticipate the reduction of 2.5% of State funding.

While the Governor proposed a modest higher education budget increase for FY 2010, the colleges and district office prepared for a budget based upon prior year funding levels. Our college Presidents attended State wide events in support of the Governor's proposed budget and even asked the Governor and General Assembly to consider restoring an additional \$40 million in community college funding that had been cut since FY 2002 levels when the State's funding was at its high point for community colleges, including funding for student retention programs, dual enrollment, advance technology investments, and deferred maintenance grants.

The General Assembly proposed funding higher education at last year's level, but eliminated community colleges' adult education (\$11 million), career and technical education (\$4 million), other grant funds and financial aid (\$15 million) funding.

OFFICE OF FINANCE REPORT-continued

In response, the District sent letters to hundreds of grant funded employees potentially affected by these cuts notifying them of the actions in Springfield and prepared an additional round of budget transfers and cuts totaling more than \$15 million. The District has held off sending any final notice to employees potentially affected by cuts, pending the outcome of action in Springfield today.

As of today, the General Assembly has approved a plan to fund half of last year's Adult Education and CTE grants through December 2009, revisiting the State's economic picture then. We should find out today the outcome of whether or not the District will have these funds available.

The General Assembly passed and the Governor has signed a capital budget to replace temporary facilities at Olive-Harvey College at about \$30 million, funding improvements at Wright College's Humboldt Park campus at \$5 million, and classroom space renovation at Truman College at \$5 million.

The Civic Federation has been given copies of the recommended budget. The Finance Office has drafted responses to their issues and concerns about last year's budget and how we have addressed them in this year's budget. Yesterday, we received the Civic Federation's list of detailed questions about this year's budget. We are scheduled to brief them later this week.

Notice of Special Board Meeting for July 24 to adopt FY 2010 budget was published on July 8, 2009. The Finance Office will hold three public hearings on the proposed FY 2010 budget on July 14 at 6:00 PM at Truman College, July 21 at 6:00 PM at Malcolm X College, and on July 24 at 9:00 AM.

Copies of the FY 2010 Budget are available to you today. The Finance Office also has the City Colleges of Chicago budget posted to the District's website. We are available to meet with you before the July 24 special board meeting to adopt the budget.

Accounting

General accounting is well ahead of last year and is working to get the books closed on time. Grants staff is finalizing the remaining FY 2009 grant billings. They expect this to be completed by the end of July 2009. They are working to improve grant spending status escalation procedures. They will also be implementing new federal time & effort documentation standards and getting remaining grant payroll suspense posted. Finally, Grant staff will be conducting some District-wide training.

The Controller has completed interim financial reporting through May 2009. The Controller is working on the FY 2009 unit cost submission to ICCB and getting ready for FY 2009 audits.

Student Financial Assistance

For the month of June 2009, Student Financial Assistance staff issued approximately 1,155 student refunds. The total amount refunded to students for the month of June was \$489,000. The District's first Summer Pell disbursement is scheduled for July 9, 2009. We anticipate this disbursement to be approximately \$3 millions of federal Pell.

Electronic Student Refunds – the number of students applying for the direct deposit option has an increase of 1% from May to June, 2009.

OFFICE OF FINANCE REPORT-continued

**"Going Green" - Electronic Refunds for Student Financial
(as of June 1, 2009)**

Methods of Payment	DA	HW	KK*	MX	OH	TR	WR	District Totals	
Direct Deposit (Checking)	314	583	311	823	264	230	1,187	3,712	31.4%
Direct Deposit (Savings)	9	28	10	16	9	5	49	126	1.1%
Debit Card (Financial Aid)	879	529	3,909	1,393	593	148	504	7,955	67.2%
Debit Card (Non-Financial Aid)	0	0	0	5	0	0	33	38	0.3%
Grand Totals	1,202	1,140	4,230	2,237	866	383	1,773	11,831	
Percentage of Total Number of Students	10.2%	9.6%	35.8%	18.9%	7.3%	3.2%	15.0%		

*Kennedy King was the Pilot for Fall 2008, which began in October 2008.

In an effort to improve the current Student Debit College Program we are seeking a new vendor that can offer a better total student refund management system. Several factors that have influenced our decision to make a change include: better efficiency and more effectiveness in servicing our students, quality customer support service to students and the institution, federal government regulations and compliance, etc. Our target date to partner with a new provider is January 2010. We've contacted several vendors so far as follows:

- Higher One
- Nelnet Business Solution
- Touchnet
- MB Financials
- Harris Bank

State Funded ISAC Programs

On June 12, 2009, the Finance Office received notification from schoolservices@isac.org regarding substantial budget cuts to the state funded college scholarship and grant programs. The programs

OFFICE OF FINANCE REPORT-continued

appropriation would be cut from \$440 million to \$220 million, with 25% reserve, leaving \$165 million to be distributed to Illinois students. The impact of this reduction for City Colleges of Chicago is as followed:

State Funded Programs	2009 Claims Submitted to ISAC	Projected FY2010 Budget	Loss of Funding	% of Loss
Monetary Award Program	12,586,142	6,522,854	6,063,288	48.17%
Silas Purnell Illinois Incentive for Access	1,454,500	772,500	682,000	46.89%
Illinois Veteran Grant	1,384,197	0	1,384,197	100.00%
Illinois National Guard	79,940	0	79,940	100.00%
Ill. Future Teachers of Ill. Scholar.	0	0	0	0.00%
Minority Teacher of Ill. Scholar.	0	0	0	0.00%
Nurse Educator Scholarship	0	0	0	0.00%
Grant for Dependent of Police/ Fire/Correctional Officers	2,493	0	2,493	100.00%
	\$ 15,507,272.04	\$ 7,295,354.00	\$ 8,211,918.04	52.96%

Credit Hour Claim (SR/SU) Report

Student Financial Services staff completed the preliminary claim to the State for the SR/SU credit hour claim report for FY 2009. As a condition of the funding, CCC is required to generate the instructional budget of each Adult Ed. Program. Office of Finance, OIT, and Adult Ed. department is collectively reconciling the integrity of the data in both Peoplesoft and DAISI system. Our optimal goal is to maximize the generation outcome. Currently;

- Uncertified SU Credit Hours for FY 2009, 1,047,966

Based on historical trends and the uncertified credit hours reported to-date, we can expect approximately 11.2% increase in unrestricted hours. This will cause a corresponding increase in revenue.

- Uncertified SR Credit Hours for FY 2009, 91,151

One of our goals for the SR reporting was to maintain a level 0 hours for the Spring term, currently, we're meeting this goal.

Business Services

The Office of Business Services successfully received Board approval for 30 board items at the June 2009 Board meeting. We also are requesting approval for 13 board items for the July 2009 meeting. We have successfully processed 46 purchase orders over \$5,000 with total expenditures in the amount of **\$1.4 million**. The colleges created 747 purchase orders under \$ 5,000 with total expenditures of **\$633,000**. Procurement entered 158 new vendors and 89 vendor updates into the vendor database. The following are the current Bid Projects:

OFFICE OF FINANCE REPORT-continued

Dept/Campus	Solicitation	Status
Current	Advertised	
Administrative Services	JOC Contracting Program	Ad Date 6/18/2009, Due Date 7/15/09
Administrative Services	Renovation Baseball Field - Olive –Harvey College	Ad Date 7/3/2009, Due Date 7/15/09
Current	Bids being Prepared	
Malcolm X College	Woodlake Technologies Software-for student with reading disabilities	Expected Ad Date 6/20/2009
District Wide	Van Rental Services	Expected Ad Date 7/24/2009
Administrative Services	Elevator Repair- District Office	Expected Ad Date 8/10/2009

The Office of Business Services has processed **4,074** vouchers for vendor payment from 06-01-09 through 06-30-09.

Business Service staff are working with campuses and district departments to make FY 2009 year-end close successful. We are assisting in providing open purchase order report, match and budget exceptions and training session as required. We will be traveling as requested to assist campuses and department with year-end clean up processes.

OFFICE OF ADMINISTRATIVE SERVICES:

Board Reports

1C Resolution for the FY2011 Resource Allocation Management Plan (RAMP)

The District is required to submit at the beginning of each fiscal year the Resource Allocation Management Report to the Illinois Community College Board, requesting funding consideration for capital projects and improvements to be undertaken in the next fiscal year. The report presented to you for approval meets the requirement for FY 2010 for projects in FY 2011.

4A 8th Floor Server Room Renovation, District Office

The Office of Information Technology is in need of an additional Server Room with state of the art infrastructure that supports the system hardware which in turn manages the District's student databases and enterprise operations. Bid was publicly solicited by Procurement Services, and the lowest responsible bidder, K.R. Miller is recommended at an amount not to exceed \$667,700, with full M/WBE participation.

OFFICE OF ADMINISTRATIVE SERVICES - continued

4B Architectural & Engineering Professional Services for the Exterior Facade Remedial Repair at Olive Harvey College

An amendment for the existing professional service contract for Goettsch Partners, Chicago, Illinois, is needed to extend the length of the project. Since the original scope of service includes monitoring on site the curtainwall remediation, the contract period needs to extend to December 31, 2010, in order to correspond to the project timeframe. The amendment is only for time and not for additional funds at this time. There is no change in the original scope as awarded.

4C Tax Increment Financing Advisory Service, Office of Administrative Services, District Office

The Board approved the District moving forward with Johnson Research Group to undertake the designation of the Marquette/Wentworth TIF area on behalf of City Colleges. The planning process began with meetings with the City's Department of Planning and elected officials from the community to identify the boundaries and a communication plan. Based on those meetings, boundaries were expanded on the basis of including a larger area that will benefit from the TIF designation. To do that, the project includes greater property title searches, land surveys, and a larger cost for the required mailings to residents residing within the proposed boundaries and notification of significant events throughout the designation process. Additional funding will not exceed \$188,745 to JRG and its subcontractors on this project. Full M/WBE compliance has been met.

4I Strategic Security Service Agreement, District Wide

With the serious security challenges facing educational institutions today, colleges are required by the Illinois Campus Security Enhancement Act of 2008 to submit by August 31, 2009 a comprehensive District-wide plan that details an assessment of our security positioning and operations as well as emergency preparedness and an ongoing training curriculum for District personnel and security staff. Three proposals were solicited for this service and Hillard Heintze was selected as the most responsive and cost effective in relation to the scope of services put forth by the District Director of Security. The amount requested is \$40,000 for a period of one year. Hillard Heintze has proposed indirect participation to meet the M/WBE Utilization Plan.

Project Updates

FY 2009 Minority and Women Owned Business Utilization

As in past years, Administrative Services is reporting on year end performance of the District in the inclusion of minority and women owned businesses in among the annual dollars spent.

This is also the first time the District is including the dollars paid to certified construction subcontractors on the capital and maintenance projects.

In FY 2009, the District spent \$54,773,648 on goods, services and construction. Of those dollars, \$26,432,403 was spent with Minority firms and \$2,974,123 was spent with Women owned businesses, equating to 48% for MBE's and 5% WBE's. In previous years we had targeted short falls with Hispanic and Women owned businesses but we have considerably increased their participation and will continue our outreach efforts and business development in FY 2010.

OFFICE OF ADMINISTRATIVE SERVICES - continued

Truman Student Services and Parking Facility

The City of Chicago has issued the last of the permits after many false starts, and Walsh has mobilized to begin construction of the structure.

New Kennedy King Campus

On Friday, City colleges signed the last work order to complete the last remaining punchlist item, which means we will be working with Finance to release final payments to the Public Building Commission.

OFFICE OF INFORMATION TECHNOLOGY:

- Regarding the Data Warehousing Phase 2 project which involves the implementation of a dashboard, we are live with capturing production data in our data warehouse. We have linked the warehouse to the production SA databases and are now capturing the transaction data as changes are made in our SA production system. Practically speaking, enrollment and retention data are now being applied to the data warehouse every four hours at 8:00 am, noon, 4:00 pm, and 8:00 pm. The dashboard is also in production. However, the project team is building the query to extract enrollment data on a "day-to-date" basis. Upon the completion of this query, we will begin training for our college Presidents, Vice Presidents and Vice Chancellors (which we anticipate happening before July 24th). Training and testing regarding the Finance related KPIs took place last week and we are continuing our training this week with the Executive Business Directors and Financial Aid directors.
- Development of the Academic Advising module is mostly complete and we are training over 85 College Advisors, Deans, and others this week (4 sessions – Tuesday at 2:00, Wednesday at 9:00 and 2:00, and Thursday at 9:30). The Academic Advising module will allow advisors to quickly perform a degree audit and "what if" scenarios for students enrolled in the AA, AS, and Nursing programs.
- Next week we are starting a data security project that will help us to identify and resolve gaps in our data security.
- Last month we launched and tested our CCC Alert system. CCC Alert is an emergency notification system that is designed to immediately contact employees and students during an emergency or crisis situation. The test was relatively successful as the system delivered 7,887 phone calls, 6,115 emails, and 86 text messages. The major challenge is getting information into the system through HR self-service. To that end, the HR department has distributed a report that details personnel who have not updated their contact information to the college HR administrators. We are also preparing for another test of the CCC Alert system that will occur during the early part of the fall semester. This test will include faculty, staff and students. To this end, the OIT is working with Academic Affairs in developing a student data gathering and awareness campaign. Information regarding the CCC Alert system will be made available to the students by the beginning of August.

CITY COLLEGES OF CHICAGO
SUMMARY OF INVESTMENTS
AS OF THE QUARTER ENDING 06/30/09

Estimated
Market Value
30-Jun-09

Short Term Investments

Time Deposits	\$	944,437
Certificate of Deposit		32,991,166
Illinois Institutional Investors Trust (IIIT)-Term		12,067,752
The Illinois Funds (IPTIP)		23,525,807
Commercial Paper		0
Total Short Term Investments	\$	<u>69,529,163</u>
Sub Total Unrestricted Funds	\$	60,873,063
Sub Total CCC Foundation Funds		5,125,991
Sub Total Agency Funds		5,906
Sub Total Working Cash Fund		71,515
Sub Total Restricted- OPEB		57,482
Sub Total Capital Funds		<u>3,395,207</u>
Total Short Term Investments	\$	<u>69,529,163</u>

Medium/Long Term Investments

US Treasury Bill	\$	9,115,858
US Treasury Bond	\$	16,967,395
Fed Agency Bond/Note		77,346,128
Fed Agency Discount Note		55,686,328
Total Medium/Long Term Investments	\$	<u>159,115,709</u>
Sub Total Unrestricted Funds	\$	45,366,160
Sub Total Working Cash Fund		60,521,969
Sub Total Restricted- OPEB		10,002,014
Sub Total Capital Funds		<u>43,225,566</u>
Total Medium/Long Term Investments	\$	<u>159,115,709</u>

Grand Total All Investments \$ 228,644,872

Total Unrestricted Funds	\$	106,239,223
Total CCC Foundation Funds		5,125,991
Total Agency Funds		5,906
Total Working Cash Fund		60,593,484
Total Restricted-OPEB		10,059,496
Total Capital Funds		<u>46,620,772</u>
Grand Total All Investments	\$	<u>228,644,872</u>

CITY COLLEGES OF CHICAGO
 DETAIL LIST OF INVESTMENTS
 AS OF THE QUARTER ENDING 06/30/09

ISSUER NAME	TYPE	NUMBER/ CREDIT RATING	MATURITY DATE	PURCHASE DATE	ORIGINAL FACE AMOUNT PURCHASED	PURCHASE PRICE	MARKET VALUE/ VALUE @ MATURITY 30-Jun-09	YIELD (In Percent)
US TREASURY	US TREASURY BILL	TSY	12/17/09	04/15/09	5,025,000.00	99.730000	\$ 5,017,216.28	0.40
Sub-total US Treasury Bill							\$ 5,017,216.28	
FNMA	FED AGY DISCOUNT NOTE	A-1+	08/17/09	12/31/08	5,015,000.00	99.680000	5,013,675.64	0.89
FHLB	FED AGY DISCOUNT NOTE	A-1+	08/18/09	03/09/09	5,020,000.00	99.770000	5,018,639.88	0.95
FHLB	FED AGY DISCOUNT NOTE	A-1+	08/25/09	03/04/09	5,013,000.00	99.730000	5,011,393.13	0.50
FHLMC	FED AGY DISCOUNT NOTE	A-1+	09/01/09	03/04/09	5,024,000.00	99.720000	5,022,128.01	0.51
FHLMC	FED AGY DISCOUNT NOTE	A-1+	09/14/09	03/03/09	5,031,000.00	99.680000	5,028,606.95	0.56
FHLMC	FED AGY DISCOUNT NOTE	A-1+	10/13/09	03/18/09	5,015,000.00	99.690000	5,011,183.84	0.56
FHLB	FED AGY DISCOUNT NOTE	A-1+	01/07/10	01/08/09	5,040,000.00	99.190000	5,029,611.25	0.60
FHLB	FED AGY DISCOUNT NOTE	A-1+	01/13/10	01/14/09	5,225,000.00	99.290000	\$ 5,213,705.12	0.53
Sub-total Fed Agency Disc. Note							\$ 40,348,943.82	
Illinois Institutional Investment Trust	NOW						2,058.33	
Illinois Institutional Investment Trust	TERM		10/09/09	04/08/09			12,067,752.33	1.12
Illinois Institutional Investment Trust	CD		VARIOUS	VARIOUS			25,141,520.82	VARIOUS
Sub-total Illinois Institutional Investment Trust							\$ 37,211,331.48	
Total Operating							\$ 82,577,491.58	
US TREASURY	US TREASURY BOND/NOTE	TSY	02/28/10	03/28/08	1,000,000.00	100.597660	1,010,430.00	1.68
US TREASURY	US TREASURY BOND/NOTE	TSY	05/31/11	06/09/09	1,100,000.00	99.070000	1,096,051.00	1.35
US TREASURY	US TREASURY BOND/NOTE	TSY	04/15/12	04/30/09	325,000.00	100.050000	323,806.60	1.36
US TREASURY	US TREASURY BOND/NOTE	TSY	05/15/12	06/04/09	1,750,000.00	99.710000	\$ 1,740,165.00	1.48
Sub-total US Treasury Bond/Note							\$ 4,170,452.80	
FHLB	FED AGY BOND/NOTE	AAA	07/17/09	01/31/08	250,000.00	103.793400	250,044.75	1.99
FNMA	FED AGY BOND/NOTE	AAA	12/15/09	03/28/08	500,000.00	103.685800	509,843.75	2.42
FHLB	FED AGY BOND/NOTE	AAA	06/18/10	12/15/08	1,620,000.00	101.490000	1,654,831.25	1.74
FNMA	FED AGY BOND/NOTE	AAA	02/11/11	02/11/09	750,000.00	100.000000	755,156.25	2.00
FHLMC	FED AGY BOND/NOTE	AAA	03/16/11	03/16/09	507,000.00	100.000000	510,119.57	2.00
FHLB	FED AGY BOND/NOTE	AAA	09/16/09	04/01/09	680,542.20	104.700000	680,671.88	1.67
FNMA	FED AGY BOND/NOTE	AAA	11/15/11	12/12/08	320,000.00	107.930000	348,900.00	2.68
FNMA	FED AGY BOND/NOTE	AAA	04/20/12	05/21/09	622,518.75	100.560000	622,518.75	1.68
FHLB	FED AGY BOND/NOTE	AAA	06/20/09	06/30/09	500,000.00	99.860000	499,375.00	1.92
Sub-total Fed Agency Bond/Note							\$ 5,831,561.20	
Total OPEB							\$ 10,002,013.80	
Illinois Institutional Investment Trust	NOW						145,631.21	
Illinois Institutional Investment Trust	CD		VARIOUS	VARIOUS			3,184,460.65	VARIOUS
Sub-total Illinois Institutional Investment Trust							\$ 3,330,091.86	
FHLB	FED AGY BOND/NOTE	AAA	10/14/10	05/07/09	5,000,000.00	100.320000	5,032,812.50	1.02
FHLMC	FED AGY BOND/NOTE	AAA	12/16/10	05/07/09	5,000,000.00	105.410000	5,253,125.00	1.10
FHLMC	FED AGY BOND/NOTE	AAA	12/16/10	05/11/09	1,370,000.00	105.460000	1,439,356.25	1.04
Sub-total IIIT CIP Fed Agency Bond/Note							\$ 11,725,293.75	
Total -IIIT Capital Improvement Project							\$ 15,055,385.61	
Total PFM Assets Management							\$ 199,657,131.89	
Grand Total Investments							\$ 228,644,871.87	

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of JUNE 30, 2009

ACCOUNT CODI NAME	ACCOUNT NUMBER	COLLEGE	ENDING BALANCE
AMALGAMATED BANK OF CHICAGO			
ONE WEST MONROE STREET, CHICAGO, ILLINOIS 60603 (0710 0340 5)			
CONCENTRATION ACCT (Account Closed)	1500-05721	DISTRICT OFFICE	\$0.00
DEPOSITORY ACCOUNT "A" (Account Closed)	1500-05525	DISTRICT OFFICE	\$0.00
STUDENT FUND	1500-01477	H. WASHINGTON	\$4,059.61
STUDENT FUND SAVINGS	810-000468	H. WASHINGTON	\$14,586.10
FOUNDATION CHECKING ACCT	120511605	DISTRICT OFFICE	\$460,806.49
BANK OF AMERICA			
P.O. BOX 27025, RICHMOND, VIRGINIA 23261			
PROGRAMS/MILITARY-ATLANTIC ACCT (Account Closed)	214-6170-3	H. WASHINGTON	\$0.00
BANK OF AMERICA			
P.O. BOX 4899, ATLANTA, GEORGIA 30302			
COMPBENEFITS INSURANCE COMPANY	3359166231	DISTRICT OFFICE	\$94,716.19
CHASE BANK			
P.O. BOX 260180, Baton Rouge, LA 70826			
DEPOSITORY ACCOUNT	754589380	DISTRICT OFFICE	\$0.00
DALEY COLLEGE DEPOSITORY ACCOUNT	754589455	DALEY COLLEGE	\$0.00
DALEY COLLEGE AGENCY ACCOUNT	754591873	DALEY COLLEGE	\$373,614.23
DALEY COLLEGE IMPREST ACCOUNT	754591865	DALEY COLLEGE	\$51,177.44
FACULTY & STAFF PAYROLL ACCOUNT	754609220	DISTRICT OFFICE	\$0.00
FINANCIAL AID (TITLE IV PROGRAM) ACCOUNT	754589398	DISTRICT OFFICE	\$167,603.32
STUDENT REFUND ACCOUNT	754609238	DISTRICT OFFICE	\$0.00
GENERAL DISBURSEMENT ACCOUNT	754609212	DISTRICT OFFICE	\$0.00
GENERAL ACCOUNT F	754589364	DISTRICT OFFICE	\$3,491,283.30
HAROLD WASHINGTON AGENCY	754591840	HAROLD WASHINGTON COLLEGE	\$718,351.23
HAROLD WASHINGTON DEPOSITORY	754589406	HAROLD WASHINGTON COLLEGE	\$0.00
HAROLD WASHINGTON IMPREST	754591857	HAROLD WASHINGTON COLLEGE	\$40,924.76
KENNEDY-KING DEPOSITORY	754589448	KENNEDY KING COLLEGE	\$0.00
MALCOLM X COLLEGE DEPOSITORY	754589414	MALCOLM X COLLEGE	\$0.00
MEDICAL BENEFITS/FLEX ACCOUNT	754591832	DISTRICT OFFICE	\$0.00
OLIVE-HARVEY DEPOSITORY	754591824	OLIVE HARVEY COLLEGE	\$0.00

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of JUNE 30, 2009

ACCOUNT CODE NAME	ACCOUNT NUMBER	COLLEGE	ENDING BALANCE
OLIVE-HARVEY AGENCY ACCOUNT	790266886	OLIVE HARVEY COLLEGE	\$155,151.08
PROPERTY TAX DEPOSITORY ACCOUNT	754589372	DISTRICT OFFICE	\$0.00
TRUMAN COLLEGE DEPOSITORY	754589430	TRUMAN COLLEGE	\$0.00
TRUMAN COLLEGE AGENCY ACCOUNT	754591881	TRUMAN COLLEGE	\$141,771.24
WRIGHT COLLEGE DEPOSITORY	754589422	WRIGHT COLLEGE	\$0.00
TSA CONSULTING ACCOUNT	816601934	DISTRICT OFFICE	\$0.00
COVENANT BANK			
1111 SOUTH HOMAN AVENUE, CHICAGO, ILLINOIS 60624 (0710 0209 5)			
MALCOLM X AGENCY ACCT	570-10406	MALCOLM X	\$268,949.05
MALCOLM X AGENCY SAVINGS ACCT	570-10420	MALCOLM X	\$17,856.23
HARRIS TRUST AND SAVINGS BANK			
111 WEST MONROE STREET			
CHICAGO, ILLINOIS 60603 (0710 0028 8)			
WORKING CASH FUND ACCOUNT	111-543-5	DISTRICT OFFICE	\$71,515.06
SHORT TERM OPERATING FUND	191-886-1	DISTRICT OFFICE	\$135,923.99
OPEB ACCOUNT	117-528-0	DISTRICT OFFICE	\$57,481.92
TRUMAN PARKING GARAGE PROJECT ACCOUNT	181-525-7	DISTRICT OFFICE	\$65,114.75
FIRST CHICAGO BANK & TRUST			
7040 WEST FOREST PRESERVE DRIVE			
NORRIDGE, ILLINOS 60706			
WRIGHT COLLEGE PASSBOOK SAVINGS	0200017411	WRIGHT	\$23,436.47
WRIGHT IMPREST ACCOUNT	7003196	WRIGHT	\$63,016.62
WRIGHT AGENCY ACCOUNT	7003218	WRIGHT	\$155,385.24
NEW CITY BANK			
900 SOUTH MICHIGAN AVENUE			
CHICAGO, IL 60605			
MALCOLM X COLLEGE NOW CHECKING ACCOUNT	00012742	MALCOLM X	\$36,867.62
PAN AMERICAN BANK			
2627 WEST CERMAK ROAD , CHICAGO, ILLINOIS 60608			

CITY COLLEGES OF CHICAGO BANK ACCOUNTS

As of JUNE 30, 2009

ACCOUNT CODI NAME	ACCOUNT NUMBER	COLLEGE	ENDING BALANCE
WESTSIDE TECH IMPREST ACCT	800186301	DALEY	\$23,301.67
PARK NATIONAL BANK 1000 EAST 111TH STREET, CHICAGO, ILLINOIS 60628 (0710 0104 1)			
OLIVE-HARVEY IMPREST ACCT	01-12964-2	OLIVE-HARVEY	\$27,539.42
PARK NATIONAL BANK 815 WEST 63RD STREET, CHICAGO, ILLINOIS 60621			
IGA -CAPITAL IMPROVEMENT ADMIN ACCOUNT	01-18404-3	DISTRICT OFFICE	\$51,231.34
SEAWAY BANK AND TRUST COMPANY 645 EAST 87TH STREET, CHICAGO, ILLINOIS 60619 (0710 0121 6)			
MALCOLM X IMPREST ACCT	55-463-401	MALCOLM X	\$45,164.71
FEDERAL PERKINS LOAN PROGRAM	0079334505	DISTRICT OFFICE	\$5,905.59
SHORE BANK 7936 SOUTH COTTAGE GROVE AVENUE, CHICAGO, ILLINOIS 60619 (0710 0422 6)			
DAWSON IMPREST ACCT	012-953400	DAWSON	\$2,631.49
GENERAL ACCOUNT "I"	001-5777500	DISTRICT OFFICE	\$182,507.61
KENNEDY-KING IMPREST ACCT	012-034000	KENNEDY-KING	\$49,348.40
KENNEDY-KING AGENCY ACCT	017-154400	KENNEDY-KING	\$216,201.53
OLIVE-HARVEY AGENCY ACCT	310-0004237	OLIVE-HARVEY	\$30,213.40
TCF BANK 1050 WEST WILSON, CHICAGO, ILLINOIS 60640			
TRUMAN IMPREST ACCT	690-3068901	TRUMAN	\$46,199.85
GRAND TOTAL			\$7,289,836.95

**City Colleges of Chicago
Monthly Micro City Purchases
June 2009**

THIS REPORT WAS PREPARED BY MICRO CITY REGARDING SHIPPED AND INVOICED PRODUCTS. THIS REPORT IS FOR INFORMATIONAL PURPOSES ONLY.

EQUIPMENT LOCATION	COMPUTERS	PRINTERS	SOFTWARE	RELATED EQUIPMENT	MAINTENANCE/ TRAINING	TOTAL PER LOCATION
Richard J. Daley College	\$848.00	\$666.00	\$65.00	\$41,344.00		\$42,923.00
West Side Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Harold Washington College	\$199,509.00	\$754.00	\$12,669.00	\$70,428.00		\$283,360.00
Kennedy-King College	\$8,477.00	\$3,065.00	\$1,636.00	\$41,778.00		\$54,956.00
Dawson Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Malcolm X College	\$18,959.00	\$0.00	\$3,534.00	\$18,861.00		\$41,354.00
West Side Learning Center	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Olive-Harvey College	\$128,453.00	\$1,242.00	\$23,719.00	\$91,242.00		\$244,656.00
South Chicago Learning	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Harry S. Truman College	\$1,928.00	\$6,268.00	\$65.00	\$12,953.00		\$21,214.00
Harry S. Truman Technical	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Lakeview Learning Center	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Wilbur Wright College North	\$80,604.00	\$1,191.00	\$0.00	\$12,387.00		\$94,182.00
Wilbur Wright College South	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Humboldt Park Vocational	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
District Office(exclusive of OIT)	\$36,964.00	\$574.00	\$195.00	\$1,218.00		\$38,951.00
Office of Information Technology	\$553,448.00	\$0.00	\$40,808.00	\$141,787.00		\$736,043.00
TOTAL	\$1,029,190.00	\$13,760.00	\$82,691.00	\$431,998.00	\$0.00	\$1,557,639.00

**City Colleges of Chicago
Fiscal 09 Year to Date (7/1/08 - 06/30/09)**

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EQUIPMENT LOCATION	COMPUTERS	PRINTERS	SOFTWARE	RELATED EQUIPMENT	MAINTENANCE/ TRAINING	TOTAL PER LOCATION
Richard J. Daley College	\$56,779.00	\$4,299.00	\$17,765.00	\$193,058.00	\$0.00	\$271,901.00
West Side Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Harold Washington College	\$293,042.00	\$4,012.00	\$31,747.00	\$203,555.00	\$0.00	\$532,356.00
Kennedy-King College	\$216,071.00	\$14,790.00	\$46,218.00	\$86,044.00	\$0.00	\$363,123.00
Dawson Technical Institute	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Malcolm X College	\$217,446.00	\$21,462.00	\$27,588.00	\$220,230.00	\$0.00	\$486,726.00
West Side Learning Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Olive-Harvey College	\$180,141.00	\$5,934.00	\$39,922.00	\$135,988.00	\$0.00	\$361,985.00
South Chicago Learning Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Harry S. Truman College	\$231,790.00	\$21,458.00	\$44,516.00	\$204,607.00	\$0.00	\$502,371.00
Harry S. Truman Technical Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lakeview Learning Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Wilbur Wright College North Campus	\$134,218.00	\$10,718.00	\$7,367.00	\$95,917.00	\$0.00	\$248,220.00
Wilbur Wright College South Campus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Humboldt Park Vocational Educational Center	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
District Office(exclusive of OIT)	\$89,801.00	\$10,564.00	\$6,662.00	\$22,743.00	\$0.00	\$129,770.00
Office of Information Technology	\$709,002.00	\$2,100.00	\$471,015.00	\$599,225.00	\$389,154.00	\$2,170,496.00
TOTAL	\$2,128,290.00	\$95,337.00	\$692,800.00	\$1,761,367.00	\$389,154.00	\$5,066,948.00

Report to the Finance and Administrative Services Board Committee on Actions of the PBCC.

July 14th, 2009

At the July 14th, 2009 Regular Meeting of the Board of Commissioners of the Public Building Commission of Chicago no actions relating to the City Colleges of Chicago were taken.