

**28516**  
**ADOPTED - BOARD OF TRUSTEES**  
**COMMUNITY COLLEGE DISTRICT NO. 508**  
**FEBRUARY 7, 2008**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**COUNTY OF COOK AND STATE OF ILLINOIS**

**EXTEND AUDIT SERVICES AGREEMENT**  
**DELOITTE & TOUCHE LLP**  
**OFFICE OF FINANCE**  
**(Amend 27889 Adopted 3-07-07 and 28373 Adopted 11-6-07)**

**THE CHANCELLOR**

**REPORTS**

that Board Report 27889 dated March 7, 2007 approval was given to extend audit services by Deloitte & Touche LLP to June 30, 2008 to perform the FY2007 Annual Audit and the Treasury Agreed Upon Procedures in an amount not to exceed \$697,400 ; and

that Board Report 28373 dated November 6, 2007 was approved to amend the FY 2006 audit services fees to include additional fees of \$30,015 for the two hundred extra hours performed on the identification of a major program and audit of the TRIO programs, increasing the total FY 2006 audit services fees to \$776,865; and

that approval is requested for additional fees in the amount of \$24,000.00 for the 205 hours spent in additional scope for the FY 2007 audit which include fraud testing for the CCC Foundation (30 hours), tuition and fees/student receivable testing (80 hours), more sample testing for the single audit on financial aid (22 hours), fixed assets testing (20 hours), response to the inquiry from US Department of Education for the TRIO program and other issues (53 hours); and

that the Office of M/WBE Contract Compliance has reviewed the above audit services agreement extension and since Deloitte & Touche LLP has been approved by the Board under a previous professional services agreement, and the issue of contract compliance continues, therefore, it is recommended that they remain in compliance with our Board approved Participation Plan.

**THE CHANCELLOR**

**RECOMMENDS**

that the Board of Trustees approve the additional fees in the amount of \$24,000.00 for the additional scope for the FY 2007 audit increasing the total FY 2007 audit services fees to \$721,400 and authorize the Chairman to execute any documents pertaining to this amendment.

**FINANCIAL**

FY 2008 - Not to exceed \$ 24,000- Audit Fund 04001 0010105 00082 01000  
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Respectfully submitted,

Wayne D. Watson  
Chancellor