

28962
ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
SEPTEMBER 3, 2008

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

Amend Professional Consulting Services Agreement
The Foster Group, Inc.
Office of Finance
(Amend Board Report No. 28094 adopted 6-20-07)

THE CHANCELLOR

REPORTS

that on June 20, 2007 (Board Report No. 28094) the Board of Trustees authorized an extension of the contract with The Foster Group, Inc. for an additional three year term beginning July 1, 2007 through June 30, 2010 in an amount not to exceed \$4,329,945 plus fees for the cost of replacing an individual resource hired by CCC in an amount equal to 2% of the individual's billable rate but not to exceed \$25,000.00 annually; and

that the Office of Finance recommends an amendment to the current contract for additional support equivalent to two FTE for the Office of Finance and an amendment to increase the contract amount by \$112,000.00 annually beginning October 1, 2008; and

that this professional service agreement is exempt from the District's competitive bidding requirements; and

that the Office of M/WBE Contract Compliance has reviewed the above services opportunity and has determined that The Foster Group, Inc., a certified MBE, is in compliance with the Board approved Participation Plan by partnering with Benford, Brown & Assoc. as the certified WBE for 7% of the project and therefore, they are in compliance with the Board approved Participation Plan.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees approve the amendment to the Professional Services Agreement with The Foster Group, Inc. for additional support equivalent to two FTE for the Office of Finance and an amendment increase the contract amount by \$112,000.00 annually beginning October 1, 2008 and authorize the Chairman to execute any documents pertaining to these services.

FINANCIAL

FY2009 - \$112,000 increase per this amendment
FY2009 – amended total amount from \$2,169,924 to \$2,281,924
FY2010 – amended total amount from \$2,235,021 to \$2,350,382
Ed Fund 00003-0010002-00082-00000-000000-536300

Respectfully submitted,

Wayne D. Watson
Chancellor

September 3, 2008 – Office of Finance – District Office