

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**County of Cook and State of Illinois**

**DISTRICT AGREEMENT WITH TSA CONSULTING GROUP, INC.**  
**FOR ADMINISTRATION AND COMPLIANCE SERVICES**  
**FOR THE 403(B) PLAN**

**THE CHANCELLOR**

**REPORTS**

that there is a need for 403(b) administration and compliance services from an expert third party administrator for the 403(b) Plan due to the complex 403(b) government regulation requirements that will take effect on January 1, 2009; and

that competitive bids were obtained from the following four largest independent third party 403(b) administrators—TSA Consulting Group, Inc., CPI Qualified Plan Consultants, Gatekeeper Administration & Consulting, LLC and The Omni Group; and

that the submitted proposals were reviewed, evaluated and ranked by a committee including Human Resources and Office of Information Systems staff, and the committee recommends acceptance of the proposal from TSA Consulting Group, Inc. to provide 403(b) administration and compliance services for the City Colleges of Chicago beginning November 7, 2008 through November 6, 2011 with an option to renew for two additional years; and

that the estimated annual expenditure will not exceed \$26,250.00; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced 403(B) administrative and compliance services agreement and since there are no certified MBE or WBE vendors providing these services and since TSA Consulting Group is utilizing MBE and WBE vendors as indirect participants, it has therefore been determined that they are in compliance with the Board approved Participation Plan.

**THE CHANCELLOR**

**RECOMMENDS**

that the Board of Trustees authorizes the Chairman to enter into a contract with TSA Consulting Group, Inc. for the period of November 7, 2008 through November 6, 2011 with an option to renew for two additional years, at an estimated annual cost not to exceed \$26,250.00.

**FINANCIAL**

Not to exceed \$26,250.00 per year  
FY 2009 - \$13,125.00 Education Fund 00003-0025006-00084-00000-520000  
FY 2010 - \$26,250.00 Education Fund 00003-0025006-00084-00000-520000  
FY 2011 - \$26,250.00 Education Fund 00003-0025006-00084-00000-520000  
FY 2012 - \$13,125.00 Education Fund 00003-0025006-00084-00000-520000

Respectfully submitted,

Wayne D. Watson  
Chancellor