

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

Entrepreneurship - NACCE
Districtwide

THE CHANCELLOR

REPORTS

that there are 239,000 business establishments located within the metropolitan Chicago area (2005 U.S. Census data) and that, collectively, these businesses employ more than 4 million people and have an annual payroll of \$180 million. In addition, local entrepreneurs launch about 23,000 new businesses annually.

that the City Colleges of Chicago (CCC) is well positioned to provide entrepreneurship training and education to the benefit of our students, entrepreneurs, and, ultimately, the local economy.

that CCC wishes to expand its entrepreneurship course and program offerings to respond to this growing need.

that, accordingly, each CCC college could benefit from joining the National Association for Community College Entrepreneurship (NACCE) at a cost of \$500 per college.

that NACCE is hosting its Summer Symposium for Entrepreneurship Educators (S-CCEE) from June 22-25, 2008 at the Springfield Technical Community College in Springfield, MA which will be attended by leading community college peers from across the nation and can significantly accelerate the progress and development of CCC's entrepreneurship courses and programs. Registration costs for the Symposium is \$500 per attendee.

that CCC has already received significant support from NACCE even in advance of our joining the organization.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the City Colleges of Chicago to pay the National Association for Community College Entrepreneurship (NACCE) up to \$10,500 to cover the cost of each college joining NACCE and sending representatives to attend NACCE's Summer Symposium for Entrepreneurship Educators (S-CCEE) from June 22-25, 2008.

FINANCIAL

Cost of dues: \$3,500.00 (\$500.00 per college)
Cost of symposium registration fees: \$7,000.00

FY2008 - \$ 500 - Educational Fund (WR) - 530000-7000150-00086-00000-000000
FY2008 - \$1,000 - Educational Fund (WR) - 550000-7000450-00028-54410-000000
FY2008 - \$1,500 - Educational Fund (HW) - 540000-00003-2000100-80000-000000
FY2008 - \$1,500 - Educational Fund (TR) - 00003-4000100-00086-00000-00000000
FY2008 - \$1,500 - Educational Fund (KK/DTI) - 530000-07041-1100150-40000
FY2008 - \$1,000 - Educational Fund (MX) - 00003-3010050-550000-00000-00000000-20000
FY2008 - \$1,000 - Educational Fund (DA) - 00003-6000100-00086-530000-00000-000000
FY2008 - \$1,000 - Educational Fund (OH) - 00003-5000100-00089-00000-00000000
FY2008 - \$1,500 - Educational Fund (DO) - 00003-0000113-80000-00000-00000-55000

Respectfully submitted:

Wayne D. Watson
Chancellor

June 5, 2008