

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

**THE CHANCELLOR'S REPORT OF ESTIMATED RESOURCES AND REQUIREMENTS FOR THE
FISCAL YEAR ENDING JUNE 30, 2009 AS OF JUNE 1, 2008**

The Chief Administrative Officer's report of estimated resources and requirements for the Fiscal Year ending June 30, 2009 as of June 1, 2008.

Pursuant to the provisions of Section 7-7 of the Public Community College Act (110 ILCS 805/7-7) as amended, of the State of Illinois, the Chancellor of the Colleges submits herewith a report of the estimated resources and requirements of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, for the Fiscal Year ending June 30, 2009.

TABLE I Separate Balance Sheets for Each Fund Under the Control of the Board of Trustees, showing, by Classes, the Estimated Current Assets and Liabilities Thereof as of July 1, 2008 and the Amounts of Those Assets Available for Appropriation for the Fiscal Year Ending June 30, 2009, Either for Expenditures or Charges To Be Made or Incurred During the Fiscal year Ending June 30, 2009, or for Liabilities Unpaid at the Beginning Thereof.

TABLE II Detailed Estimates, by Funds, of All Current Revenues Derived from Property Taxes Levied or Estimated to Be Levied for the Years 2007 and 2008 and of All Other Current Revenues To Be Derived from Other Sources Which Current Revenues Will Be Applicable to Expenditures or Charges To Be Made or Incurred During the Fiscal Year Ending June 30, 2009.

TABLE III (A) Estimated, by Funds of the Amounts Necessary for the Board of Trustees To Appropriate for Expenditures or Charges To Be Made or Incurred During the Fiscal Year Ending June 30, 2009, Classified by Objects of Expenditure or Charge.

(B) Estimated, by Funds of the Amounts Necessary for the Board of Trustees To Appropriate for Expenditures or Charges To be made or Incurred During the Fiscal Year Ending June 30, 2009, Classified by Activity or Purpose of Expenditure or Charge.

Respectfully,

Wayne D. Watson
Chancellor

June 5, 2008

TABLE I

SEPARATE BALANCE SHEETS FOR EACH FUND UNDER THE CONTROL OF THE BOARD OF TRUSTEES SHOWING, BY CLASSES, THE ESTIMATED CURRENT ASSETS AND LIABILITIES THEREOF AS OF JULY 1, 2008, AND THE AMOUNTS OF THOSE ASSETS AVAILABLE FOR APPROPRIATION FOR THE FISCAL YEAR

(In thousands of dollars)

EDUCATION FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	2,600	2,600
Equity in Pooled Cash/Interfund Receivable	(20,000)	(20,000)
Investments	96,000	96,000
Net Property Taxes Receivable	42,000	42,000
Personal Property Tax Replacement Receivable	2,500	2,500
Accounts Receivable	3,544	3,544
Grants Receivable	0	0
Other Assets	0	0
Total	126,644	126,644
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	19,700	19,700
Current portion of non-current liabilities	2,797	2,797
Deferred property tax revenue	38,000	38,000
Other deferred revenue	5,000	5,000
Other liabilities	55,203	55,203
Unexpended Balance (Deficit)	5,944	5,944
Total	126,644	126,644

OPERATION AND MAINTENANCE FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	500	500
Equity in Pooled Cash/Interfund Receivable	0	0
Investments	3,000	3,000
Net Property Taxes Receivable	15,000	15,000
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grants Receivable	0	0
Other Assets	0	0
Total	18,500	18,500
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	2,500	2,500
Current portion of non-current liabilities	0	0
Deferred property tax revenue	13,000	13,000
Other deferred revenue	0	0
Other liabilities	3,000	3,000
Unexpended Balance (Deficit)	0	0
Total	18,500	18,500

AUXILIARY ENTERPRISE FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	1,479	1,479
Equity in Pooled Cash/Interfund Receivable	2,000	2,000
Investments	0	0
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grants Receivable	0	0
Other Assets	0	0
Total	<u>3,479</u>	<u>3,479</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	0	0
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance (Deficit)	3,479	3,479
Total	<u>3,479</u>	<u>3,479</u>

RESTRICTED PURPOSE FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	1,000	1,000
Investments	0	0
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	3,213	3,213
Grants Receivable	0	0
Other Assets	0	0
Total	<u>4,213</u>	<u>4,213</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	2,000	2,000
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	2,000	2,000
Other liabilities	0	0
Unexpended Balance (Deficit)	213	213
Total	<u>4,213</u>	<u>4,213</u>

AUDIT FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	150	150
Investments	0	0
Net Property Taxes Receivable	500	500
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grants Receivable	0	0
Other Assets	0	0
Total	<u>650</u>	<u>650</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	0	0
Current portion of non-current liabilities	0	0
Deferred property tax revenue	500	500
Other deferred revenue	0	0
Other liabilities	100	100
Unexpended Balance (Deficit)	50	50
Total	<u>650</u>	<u>650</u>

LIABILITY PROTECTION AND SETTLEMENT FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	3,400	3,400
Investments	0	0
Net Property Taxes Receivable	1,500	1,500
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grants Receivable	0	0
Other Assets	0	0
Total	<u>4,900</u>	<u>4,900</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	0	0
Current portion of non-current liabilities	0	0
Deferred property tax revenue	1,500	1,500
Other deferred revenue	0	0
Other liabilities	400	400
Unexpended Balance (Deficit)	3,000	3,000
Total	<u>4,900</u>	<u>4,900</u>

WORKING CASH FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	0	0
Investments	65,233	65,233
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grants Receivable	0	0
Other Assets	0	0
Total	<u>65,233</u>	<u>65,233</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	0	0
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance (Deficit)	65,233	65,233
Total	<u>65,233</u>	<u>65,233</u>

CAPITAL IMPROVEMENT FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	1,000	1,000
Equity in Pooled Cash/Interfund Receivable	13,450	13,450
Investments	98,129	98,129
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Funds held by Public Building Commission of Chicago	30,800	30,800
Accounts Receivable	0	0
Grants Receivable	0	0
Other Assets	0	0
Total	<u>143,379</u>	<u>143,379</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	0	0
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	27,000	27,000
Other liabilities	2,000	2,000
Unexpended Balance (Deficit)	114,379	114,379
Total	<u>143,379</u>	<u>143,379</u>

TOTAL, ALL FUNDS

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
Estimated Current assets		
Cash	5,579	5,579
Equity in Pooled Cash/Interfund Receivable	0	0
Investments	262,362	262,362
Net Property Taxes Receivable	59,000	59,000
Personal Property Tax Replacement Receivable	2,500	2,500
Funds held by Public Building Commission of Chicago	30,800	30,800
Accounts Receivable	6,757	6,757
Grants Receivable	0	0
Other Assets	0	0
	<hr/>	<hr/>
Total	366,998	366,998

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	24,200	24,200
Current portion of non-current liabilities	2,797	2,797
Deferred property tax revenue	53,000	53,000
Other deferred revenue	34,000	34,000
Other liabilities	60,703	60,703
Unexpended Balance (Deficit)	192,298	192,298
	<hr/>	<hr/>
Total	366,998	366,998

TABLE II

DETAILED ESTIMATES, BY FUNDS, OF ALL CURRENT REVENUES DERIVED FROM PROPERTY TAXES LEVIED, TO BE LEVIED, OR ESTIMATED TO BE LEVIED FOR THE YEARS 2007 AND 2008 AND OF ALL OTHER CURRENT REVENUES TO BE DERIVED FROM OTHER SOURCES WHICH CURRENT REVENUES WILL BE APPLICABLE TO EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2009

	EDUCATIONAL PURPOSES FUND	LIABILITY PROTECTION AND SETTLEMENT FUND	FINANCIAL AUDITING FUND	OPERATIONS AND MAINTENANCE FUND
Estimated Revenue from Back Taxes	(1,826,438)	(145,969)	(18,000)	(691,594)
Estimated 2007 Taxes Applicable to Fiscal Year 2008-09	39,975,000	3,287,500	-	14,987,500
Estimated 2008 Taxes Applicable to Fiscal Year 2008-09	41,200,000	3,200,000	800,000	15,750,000
Gross Property Taxes less Loss & Cost of Collection	79,348,563	6,341,531	782,000	30,045,906
Net Property Taxes Available	(2,841,125)	(227,063)	(28,000)	(1,075,813)
Student Tuition and Fees	76,507,438	6,114,469	754,000	28,970,094
Personal Property Replacement State	82,537,627	-	-	-
Apportionment Other	8,300,000	-	-	-
Federal Grants	39,719,201	-	-	-
State Grants	15,000,000	-	-	-
Local Grants	-	-	-	-
Investment Income	4,000,000	-	-	-
Other Revenue	2,976,444	-	-	-
Total Non-Property Tax Revenue	152,533,272	-	-	-
Total Current Revenue	229,040,710	6,114,469	754,000	28,970,094

TABLE II
(continued)

DETAILED ESTIMATES, BY FUNDS, OF ALL CURRENT REVENUES DERIVED FROM PROPERTY TAXES LEVIED, TO BE LEVIED, OR ESTIMATED TO BE LEVIED FOR THE YEARS 2007 AND 2008 AND OF ALL OTHER CURRENT REVENUES TO BE DERIVED FROM OTHER SOURCES WHICH CURRENT REVENUES WILL BE APPLICABLE TO EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2009

	MULTIFACILITY PROJECTS OF 1988 (1988A) (JC-2, 3, 4 & JC-7) RENT FUND	AUXILIARY/ ENTERPRISE FUND	OPERATION AND MAINTENANCE RESTRICTED FUND	RESTRICTED PURPOSES FUNDS	STATE ISAC FUNDS
Estimated Revenue from Back Taxes	-	-	-	-	-
Estimated 2007 Taxes Applicable to Fiscal Year 2008-09	-	-	-	-	-
Estimated 2008 Taxes Applicable to Fiscal Year 2008-09	-	-	-	-	-
Gross Property Taxes Available less Loss & Cost of Collection	-	-	-	-	-
Net Property Taxes Available	-	-	-	-	-
Student Tuition and Fees	-	-	-	-	-
Personal Property Replacement	-	-	-	-	-
State	-	-	-	-	-
Apportionment	-	-	-	-	-
Other	-	-	-	-	-
Federal Grants	-	-	-	22,047,100	-
State Grants	-	-	-	21,202,400	13,500,000
Local Grants	-	-	-	2,525,990	-
Investment Income	-	-	-	-	-
Other Revenue	-	7,194,804	-	125,000	-
Total Non-Property Tax Revenue	-	7,194,804	-	45,900,490	13,500,000
Total Current Revenue	-	7,194,804	-	45,900,490	13,500,000

TABLE II
(continued)

DETAILED ESTIMATES, BY FUNDS, OF ALL CURRENT REVENUES DERIVED FROM PROPERTY TAXES LEVIED, TO BE LEVIED, OR ESTIMATED TO BE LEVIED FOR THE YEARS 2007 AND 2008 AND OF ALL OTHER CURRENT REVENUES TO BE DERIVED FROM OTHER SOURCES WHICH CURRENT REVENUES WILL BE APPLICABLE TO EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2009

	FEDERAL PELL FUNDS	FEDERAL SEOG FUNDS	FEDERAL WORK-STUDY FUNDS	TOTAL, ALL FUNDS
Estimated Revenue from Back Taxes	-	-	-	(2,682,000)
Estimated 2007 Taxes Applicable to Fiscal Year 2008-09	-	-	-	58,250,000
Estimated 2008 Taxes Applicable to Fiscal Year 2008-09	-	-	-	60,950,000
Gross Property Taxes Available less Loss & Cost of Collection	-	-	-	116,518,000
Net Property Taxes Available	-	-	-	(4,172,000)
Student Tuition and Fees	-	-	-	112,346,000
Personal Property Replacement State	-	-	-	82,537,627
Apportionment	-	-	-	8,300,000
Other	-	-	-	39,719,201
Federal Grants	40,744,000	1,450,200	1,417,100	15,000,000
State Grants	-	-	-	65,658,400
Local Grants	-	-	-	34,702,400
Investment Income	-	-	-	2,525,990
Other Revenue	-	-	-	4,000,000
	-	-	-	10,296,248
Total Non-Property Tax Revenue	40,744,000	1,450,200	1,417,100	262,739,866
Total Current Revenue	40,744,000	1,450,200	1,417,100	375,085,866

TABLE III A

ESTIMATES, BY FUNDS, OF THE AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE FOR EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2009, CLASSIFIED BY OBJECT OF EXPENDITURE OR CHARGE

AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE

EDUCATIONAL PURPOSES FUND

Salaries	150,128,365	
Employee Benefits	21,656,417	
Contractual Services	29,886,740	
General Materials and Supplies	12,986,205	
Travel and Conferences	1,737,687	
Capital Outlay	240,000	
Leases, Insurance and Other Fixed Charges	2,154,198	
Utilities	2,361,468	
Other Expenditures	<u>10,084,551</u>	
Total Expenses		<u><u>231,235,632</u></u>

LIABILITY, PROTECTION AND SETTLEMENT FUND

Salaries	430,463	
Employee Benefits	3,938,977	
Contractual Services	1,000,000	
Leases, Insurance and Other Fixed Charges	439,813	
Other Expenditures	<u>250,000</u>	
Total Expenses		<u><u>6,059,253</u></u>

FINANCIAL AUDITING FUND

Contractual Services	<u>750,000</u>	
Total Expenses		<u><u>750,000</u></u>

OPERATIONS AND MAINTENANCE FUND

Salaries	12,346,690	
Employee Benefits	1,784,394	
Contractual Services	1,548,021	
General Materials and Supplies	1,273,111	
Travel and Conferences	25,000	
Leases, Insurance and Other Fixed Charges	526,250	
Utilities	9,930,655	
Total Expenses		<u><u>27,434,121</u></u>

Table III A (cont)

MULTI-FACILITY PROJECTS OF 1988 (1988A) (JC-2, 3, 4 AND 7) RENT FUND

Leases, Insurance and Other Fixed Charges	-	
Total Expenses	<u>-</u>	<u>-</u>

OPERATIONS AND MAINTENANCE RESTRICTED FUND

Capital Outlay	<u>76,533,715</u>	
Total Expenses		<u>76,533,715</u>

ENTERPRISE FUND

Salaries	3,842,512	
Employee Benefits	579,698	
Contractual Services	1,147,008	
General Materials and Supplies	949,749	
Travel and Conferences	120,400	
Leases, Insurance and Other Fixed Charges	97,500	
Utilities	10,000	
Other Expenditures	<u>3,923,837</u>	
Total Expenses		<u>10,670,704</u>

RESTRICTED PURPOSES FUND

Salaries	20,314,073	
Employee Benefits	15,163,339	
Contractual Services	4,018,859	
General Materials and Supplies	4,532,507	
Travel and Conferences	682,873	
Capital Outlay	290,243	
Leases, Insurance and Other Fixed Charges	269,064	
Utilities	10,110	
Waivers and Scholarships	473,712	
Other Expenditures	<u>145,700</u>	
Total Expenses		<u>45,900,479</u>

FEDERAL PELL FUNDS

Waivers and Scholarships	<u>38,877,970</u>	
Total Expenses		<u>38,877,970</u>

FEDERAL SEOG FUNDS

Waivers and Scholarships	<u>1,217,677</u>	
Total Expenses		<u>1,217,677</u>



Table III A (cont)

FEDERAL WORK-STUDY

Waivers and Scholarships	<u>1,529,806</u>	
Total Expenses		<u>1,529,806</u>

STATE ISAC

Waivers and Scholarships	14,005,327	
Other Expenditures	<u>430,583</u>	
Total Expenses		<u>14,435,910</u>

TOTAL ALL FUNDS

Salaries	187,062,103	
Employee Benefits	43,122,825	
Contractual Services	38,350,629	
General Materials and Supplies	19,741,572	
Travel and Conferences	2,565,960	
Capital Outlay	77,063,958	
Leases, Insurance and Other Fixed Charges	3,486,825	
Utilities	12,312,234	
Waivers and Scholarships	56,104,492	
Other Expenditures	<u>14,834,671</u>	
Total Expenses		<u>454,645,268</u>

TABLE III B
ESTIMATES OF THE AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE, BY FUND, FOR EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2009, CLASSIFIED BY ACTIVITY OR PURPOSE OF EXPENDITURE OR CHARGE
AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE
EDUCATIONAL PURPOSES FUND

Instruction	103,231,183	
Academic Support	21,643,479	
Student Services	21,252,421	
Public Service/Continuing Education	2,125,357	
Organized Research	20,753	
Auxiliary/Enterprise Activity	1,070,482	
Operation & Maintenance	8,926,186	
Institutional Support	66,693,770	
Scholarships & Fellowships	<u>6,272,000</u>	
Total		<u><u>231,235,632</u></u>

LIABILITY, PROTECTION AND SETTLEMENT FUND

Instruction	1,917,070	
Academic Support	389,657	
Student Services	335,134	
Public Service/Continuing Education	27,885	
Auxiliary/Enterprise Activity	13,616	
Operation & Maintenance	1,378,626	
Institutional Support	<u>1,997,266</u>	
Total		<u><u>6,059,253</u></u>

FINANCIAL AUDITING FUND

Institutional Support	<u>750,000</u>	
Total		<u><u>750,000</u></u>

OPERATIONS AND MAINTENANCE FUND

Operation & Maintenance	27,434,121	
Total		<u><u>27,434,121</u></u>



TABLE III B (cont)

MULTI-FACILITY PROJECTS OF 1988 (1988A) JC-2, 3, 4, AND 7) RENT FUND

Institutional Support _____ -
Total _____ -

OPERATIONS AND MAINTENANCE RESTRICTED FUND

Operation & Maintenance _____ 76,533,715
Total _____ 76,533,715

AUXILIARY/ENTERPRISE FUND

Instruction 55,294
Academic Support 911,200
Public Service/Continuing Education 8,927,561
Auxiliary/Enterprise Activity 529,207
Institutional Support 247,442
Total _____ 10,670,704

RESTRICTED PURPOSES FUND

Instruction 12,094,331
Academic Support 12,130,219
Student Services 10,202,625
Public Service/Continuing Education 5,924,361
Organized Research 670,839
Auxiliary/Enterprise Activity 44,941
Operation & Maintenance 1,438,740
Institutional Support 2,920,711
Scholarships & Fellowships 473,712
Total _____ 45,900,479

FEDERAL PELL FUNDS

Scholarships & Fellowships _____ 38,877,970
Total _____ 38,877,970

FEDERAL SEOG FUNDS

Scholarships & Fellowships _____ 1,217,677
Total _____ 1,217,677

FEDERAL WORK-STUDY FUNDS

Scholarships & Fellowships _____ 1,529,806
Total _____ 1,529,806



TABLE III B (cont)

STATE ISAC FUNDS

Institutional Support	430,583	
Scholarships & Fellowships	<u>14,005,327</u>	
Total		<u>14,435,910</u>

TOTAL ALL FUNDS

Instruction	117,297,878	
Academic Support	35,074,555	
Student Services	31,790,180	
Public Service/Continuing Education	17,005,164	
Organized Research	691,592	
Auxiliary/Enterprise Activity	1,658,246	
Operation & Maintenance	115,711,389	
Institutional Support	73,039,772	
Scholarships & Fellowships	<u>62,376,492</u>	
Total		<u>454,645,268</u>