

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois**

**Sub-License Agreement with Wilson Yard Redevelopment I, LLC. for Use Of Land Leased  
from Chicago Transit Authority for Construction Staging Area  
Truman College**

**THE CHANCELLOR**

**REPORTS**

that in Board Report #27035, DATED November 3, 2005, Truman College entered into an Intergovernmental License Agreement with the Chicago Transit Authority (CTA) to allow student and staff parking in the adjacent area of land still owned by the CTA; and

that in close proximity Wilson Yard Redevelopment I, LLC. is developing the surrounding property known as the Wilson Yard, a former CTA rail yard, to include residential, parking, retail, office space and restaurants for further renaissance of the Uptown neighborhood; and

that coordination between the CTA, Wilson Redevelopment I, LLC, and City Colleges has taken place throughout the planning and design phases of the new Truman College Student Services and Parking Facility to ensure that any impact from the various construction projects will be minimal upon the students and faculty of Truman College as well as the surrounding community; and

that the commercial and residential development of the long vacant Wilson Yard has begun and that the CTA is undertaking major renovations to the Red Line Transit rails and the redesign of the Wilson Street "EL " Station while City Colleges is breaking ground for the new Truman College Student Services and Parking Facility; and

that with the continued redevelopment of the Wilson Yard, City Colleges has been requested by Wilson Yard Redevelopment I, LLC and the CTA to sublease a portion of Truman's leased space (approx. 9600 sq. feet) that has heretofore been unused by the College for the developer's staging area; and

that Wilson Yard Redevelopment I, LLC. agrees to pay \$10.00 for twenty four months to commence upon execution of this agreement and hold City Colleges harmless from any liability during the course of this agreement; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced agreement and has determined that the Wilson Yard Redevelopment I, LLC is exempt from the Board approved Participation Plan.

**THE CHANCELLOR**

**RECOMMENDS** that the Board authorize the Chairman to enter into a Sub-License Agreement with Wilson Yard Redevelopment I, LLC. for the Use of a portion of the District's Leased land as a Construction Staging Area for an amount of \$10.00 to be paid to the District for 24 months use and the Agreement is to commence on July 16, 2008.

**FINANCIAL** \$10.00 to be deposited into Operation & Maintenance Fund 05501-4005031-461310

Respectfully submitted:

Wayne D. Watson  
Chancellor

July 16, 2008-Administrative Services-Truman College