

27839
ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
FEBRUARY 8, 2007

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO.508
County of Cook and State of Illinois

PROFESSIONAL SERVICE AGREEMENT
SMART AND ASSOICATES LLP
OFFICE OF FINANCE
DISTRICT OFFICE

THE CHANCELLOR

REPORTS

that in Board Report # 27535, adopted 8-3-06, the Board approved the execution of an agreement with Smart and Associates LLP through June 30, 2007 to provide temporary assistance to the Office of the Controller; and

that there is a need to extend the term of agreement through August 31, 2007 and to increase the contract amount by \$105,000.00 to utilize the services of Smart and Associates LLP to provide a manager level staff person in the Office of the Controller as recruitment for an Associate Controller continues; and

that the temporary assistance is needed to assist with strengthening the month end close process, Fiscal Year 2007 year end close, the annual audit and to provide current operations support with the Peoplesoft financial system upgrade; and

that Smart and Associates LLP has the necessary staffing expertise to accommodate the needs of the Office of the Controller; and

that Smart and Associates LLP has agreed to provide the necessary personnel in an amount not to exceed \$205,000; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced staffing services and is recommending that a waiver from compliance with the Board approved Participation Plan be approved.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustee authorizes the Chairman to extend the agreement with Smart and Associates LLP to August 31, 2007 and to increase the contract amount by \$105,000 for staffing services for the Office of the Controller for a total contract amount of \$205,000.

FINANCIAL

\$205,000 – Educational Fund 00003 0010002 00082 00000000 532100

Respectfully Submitted:

Wayne D. Watson
Chancellor

February 8, 2007-Finance – District Office