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ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
FEBRUARY 8, 2007

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

Planned Capital Projects for FY 2007
Administrative Services District Office
(Amendment Board Report No.27418)

THE CHANCELLOR

REPORTS

that the Office of Administrative Services has identified projects from the Five Year Capital Project Report for FY 2007 that require planning and specifications to be developed for solicitation which was approved per Board Report No.27418 dated June 8, 2006 for a total of \$61,500,000; and

that the identified projects meet the goals of the District in that they address safety, building maintenance and enhance the academic programs of the Colleges; and

that once the projects have been competitively bid by Procurement Services a board report will be submitted to the Board of Trustees for approval; and

that project funding may be derived from sources including but not limited to the following: 1999 General Bond Funds, Illinois Capital Renewal Grants, planned Tax Increment Financing (TIF) funding, CIP Board Series 2007, ICCB RAMP Initiatives, ICCB Deferred Maintenance and General Capital Budget Funds; and

that the projects are:

<u>College and Project Description</u>	<u>Revised Amount</u> <u>February 8, 2007</u>
Daley College	
Land Purchase for Business and	
Technical Services Program Expansion	\$ 2,200,000
Manufacturing Equipment	3,500,000
Replacement of Ceiling Tiles and	
Carpeting	<u>2,315,896</u>
Total	\$ 8,015,896
Olive-Harvey College	
Repair Building Curtain wall and	
Windows	\$ 3,500,000
Campus Entrance and Signage	3,000,000
Renovation and update science labs,	
Academic Enhancements	<u>8,500,000</u>
Total	\$ 15,000,000
Truman College	
Parking	\$ 48,000,000
Replacement of Ceiling Tiles	<u>3,028,000</u>
Total	\$ 51,028,000
MalcolmX College	
Renovation Phase II	\$ 27,735,897
Student lab, hardware, software and	
peripherals	<u>500,000</u>
Total	\$ 28,235,897

Kennedy-King Dawson Technical Institute	
Replacement of Ceiling Tiles	\$ 1,564,103
HVAC System Repair/Upgrade	<u>1,500,000</u>
Total	\$ 3,064,103
Kennedy-King College -Construction	
New Facility	\$ 62,561,780
Harold Washington College	
Window Caulking	\$ 250,000
Wright College	
Upgrade- Science Labs	\$ 400,000
District-Wide	
Renovation of 5th FL Data Center	\$ 2,500,000
Capital Reserve- 1%	\$ 2,184,104
Parking Lot and Sidewalk Resurfacing	11,000,000
System-wide bathroom automation	500,000
Athletic Fields	<u>1,000,000</u>
Total	\$ 17,184,104
Grand Total All Projects	\$ 185,739,780

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees approve the listed Capital Projects for 2007, realizing that additional projects may be added or removed from the list as need determines and that the Trustees will be updated on a quarterly basis of the status of all projects.

FINANCIAL

CCC - O&M Restricted Funds	- \$ 51,650,000
Auxiliary Funds	- \$ 3,500,000
CCC FY2006 Fund Balance	- \$ 14,000,000
Tax Increment Financing (TIF)	- \$ 10,000,000
Funds Held by PBCC	- \$ 31,600,000
1999 CIP Bonds	- \$ 17,712,268
2007 CIP Bonds	- \$ 40,000,000
State	- \$ 15,000,000
Others	- <u>\$ 2,277,512</u>
	\$ 185,739,780

Respectfully submitted,

Wayne D. Watson
Chancellor

February 8, 2007 Administrative Services