

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**County of Cook and State of Illinois**

**ELECTRICITY SUPPLY**  
**DISTRICT WIDE**

**THE CHANCELLOR**

**REPORTS**

that because of the deregulated utility market, it is necessary to purchase bulk electricity to better manage the utility budget and to reduce utility costs District wide; and

that on January 30, 2007 a Request for Proposal (RFP) was issued to the public for a qualified electricity supplier to provide electricity for various accounts through-out City Colleges of Chicago (CCC), and five firms responded to the RFP: Exelon Energy, Pepco Energy Services, Peoples Energy Services, Constellation NewEnergy and MidAmerican Energy; and

that the submitted proposals were evaluated and ranked by Administrative Services staff and staff from Johnson Control, Inc. the energy consultant to CCC, based on the evaluation criteria contained in the RFP and General Council staff reviewed submitted agreements as requested in the RFP; and

that Constellation New Energy and People Energy Services were selected as the top ranked firms and because electricity price fluctuates on the market and quoted prices can only be held for 24 hours, it was necessary to get final quotes for a firm fixed price on March 7, 2007 for a two (2) year term effective March 2007 through June 2009, a three (3) year term effective through June 2010 and a four (4) year term effective through June 2011. Administrative Services recommends Peoples Energy Services as the electricity provider for the following average quoted prices for all fourteen (14) accounts; and

	On -Peak	Off-Peak	NTOU
Average Unit Price For All Fourteen Accounts:	0.07375	0.04532	0.05972

that the Office of M/WBE Contract Compliance has reviewed the above referenced electric supply agreement and has determined that Peoples Energy Services is in compliance with the Certified MBE goal of the Board approved Participation Plan by using Promet Energy Partners, LLC (African American) as the certified MBE for 32% of the project and has requested a waiver from compliance with the WBE goal of the Participation Plan. It is recommended that this request be approved.

**THE CHANCELLOR**

**RECOMMENDS**

that the Board of Trustees authorize the Chairman to execute a contract with Peoples Energy Services, Chicago, IL for the three (3) year term effective March 2007 through June 2010, in the amount not to exceed \$5,200,000 annually for the fourteen (14) accounts District wide, in accordance with the RFP# IW0701 dated January 31, 2007.

**FINANCIAL**

FY07- 1,733,333 Annually- Operations and Maintenance Fund 05501 Various Departments-00076-00000-573100  
FY08- 5,200,000 Annually- Operations and Maintenance Fund 05501 Various Departments-00076-00000-573100  
FY09- 5,200,000 Annually- Operations and Maintenance Fund 05501 Various Departments-00076-00000-573100  
FY010-5,200,000 Annually- Operations and Maintenance Fund 05501 Various Departments-00076-00000-573100

**Respectfully submitted:**

**Wayne D. Watson**  
**Chancellor**

**March 7, 2007 – Administrative Services-Electricity Supply-District Wide**