

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOISANNUAL TRANSFER COLLEGE FAIR  
HAROLD WASHINGTON COLLEGE

## THE CHANCELLOR

## REPORTS

that the City Colleges of Chicago, including Harold Washington College (HWC), have partnered with the City Treasurer of Chicago, Stephanie Neely, and the Federal Deposit Insurance Corporation (FDIC) to offer financial education classes. Since 2001, *Our Money Matters* classes have been free and open to all and have proven highly successful. Responses from the public and over 8,000 students to date have far exceeded our expectations and have indicated that more programs like this would be beneficial to the community at large, and

that since 2001, Kyla Wilson, the Assistant Dean of Careers and Continuing Education has represented HWC as an active member of the Federal Reserve Bank of Chicago Money Smart Week (MSW) Planning Committee. As a direct result of the millions of homeowners purported to lose their homes, the insurgence of fraud and identity theft cases, and the alarming number of bankruptcies filed by 21 to 35 year olds, Dean Wilson felt it was important for HWC to assume a more proactive role in this year's Money Smart Week, and

that to that end, HWC and the Office of the City Treasurer along with a coalition of partners sponsored the *Harold Washington College Money Smart Week Financial Fair*. This was an all-day event held Tuesday, May 1, 2007 at HWC, 2<sup>nd</sup> Floor Atrium from 9:00 a.m. to 7:00 p.m. A host of the Federal Reserve Bank of Chicago Money Smart Week Planning Committee Partners conducted more than 15 workshops, which covered topics such as credit damage and repair, tax incentives for higher education expenses, identity theft, and understanding the home buying process. Complimentary breakfast, lunch and dinner were served to participants, and

that this event received raving reviews and many requested for another event next year. The HWC MSW Financial Fair resulted in the following:

- 1 vendor provided financial sponsorship (U.S.A Life Insurance Company \$1,000)
- 37 organizations participated
- 95 attendees received free credit consultation with free credit report & credit score (provided by the Center For Economic Progress and 11 other social services partners)
- 204 attendees participated in the 15 workshops
- 125 unbanked attendees established bank accounts
- over 1000 students, staff, and community members

that the following is the list of MSW Partners who participated and helped make the event success:

Abraham Lincoln Center  
All Fund Mortgage Company  
AWARE  
Bank of America  
Bethel New Life  
Center For Economic Progress  
Charter One Bank  
Citibank  
Cook County Tax Assessor's Office  
Fifth Third Bank  
Financial Planning Association of IL  
Financial Solutions Network

Logan Square Neighbor Association  
National City Bank  
Near West Side CDC  
Neighborhood Housing Service (NHS)  
North Lawndale Employment Network  
Peoples Energy  
S. USA Life Insurance Company, Inc.  
Saint Sabina Employment Resource Center  
Southeast Chicago Development Com.  
The Equity Leadership Group  
The Monroe Foundation  
Thrivent Financial for Lutherans

Greater Southwest REACH Center  
Harris Bank  
Illinois Attorney General's Office  
Illinois State Treasurers Office  
Illinois Student Assistance Commission (ISAC)  
Institute for Debt Relief  
Instituto del Progreso Latino  
Internal Revenue Service (IRS)

U. S. Bank  
Washington Mutual  
Jane Adams Resource Center  
LaSalle Bank  
Local Initiative Support Corp. (LISC)

Respectfully submitted,

Wayne D. Watson  
Chancellor

June 20, 2007