

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

Professional Consulting Services
Office of Finance
(Extension)
(Amend Board Report No. 26636 adopted 4-7-05 and 27079 adopted 12-8-05)

REPORTS

THE CHANCELLOR

that in April 7, 2005 the Board of Trustees approved a professional services agreement (Board Report 26636) with the Foster Group in the annual amount of \$1,563,562 for the period of July 1, 2005 to June 30, 2008 for operational support in the areas of budgeting, planning, accounting, financial reporting, treasury, student financials, procurement, accounts payable and financial systems management; and

that in Board Resolution # 27079 dated December 8, 2005 the Board of Trustees approved an amendment to the Professional Services Agreement with the Foster Group in the amount of \$350,000 for additional resources and services required in order to complete the FY2005 grants closing, assist with the FY2005 Annual Audit and complete the business processes mapping in order to assist with implementation and upgrade of the PeopleSoft Financial System for a total contract amount of \$1,913,562 for FY2005; and

that the Office of Finance recommends an amendment to the current contract to add three Account Analysts , and one Buyer to provide additional support to the Student Financial Accounting, and the Procurement and Accounts Payable units of the Office of Finance; and

that the four additional resources will amount to \$193,720 resulting in the total contract amount of \$2,106,722 for FY 2008; and

that the Office of Finance further recommends the renewal of the contract for two years beginning July 1, 2008 to June 30, 2010 for a total annual amount of \$2,169,924 in FY 2009 with a three percent increase annually thereafter plus fees for the cost of replacing any individual resource hired by CCC in an amount equal to 2% of the individual's billable rate but not to exceed \$25,000.00 annually ; and

that this professional service agreement is exempt from the District's competitive bidding requirements; and

that the Office of M/WBE Contract Compliance has reviewed the above services opportunity and has determined that the Foster Group is in compliance with the Board approved Participation Plan by partnering with Benford Brown & Assoc. as the certified WBE for 7% of the project.

THE CHANCELLOR

RECOMMENDS that the Board of Trustees approve the amendment to the Professional Services Agreement with the Foster Group to provide four additional resources amounting to \$193,720 resulting in the total contract amount of \$2,106,722 for FY 2008 and to extend the contract for a three year term beginning July 1, 2008 through June 30, 2010 in an amount not to exceed \$4,329,945 plus fees for the cost of replacing an individual resource hired by CCC in an amount equal to 2% of the individual's billable rate but not to exceed \$25,000.00 annually and authorize the Chairman to execute any documents pertaining to these services.

FINANCIAL \$4,598,665 Educational Fund 00003-0010002-00082-00000-0000000-536300
FY2008 - \$193,720 (Increase due to amendment)
FY2009 - \$2,169,924
FY2010 - \$2,235,021

Respectfully submitted,

Wayne D. Watson
Chancellor

June 20, 2007 – Office of Finance – District Office