

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

**COLLECTION SERVICES  
OFFICE OF FINANCE  
ALL COLLEGES**

THE CHANCELLOR

REPORTS

that there is a need for collection services for unpaid accounts valued at approximately \$1,500,000 for all colleges; and

that a Request for Proposals (RFP) for collection services was publicly advertised January 31, 2007, with a pre-proposal conference held on February 8, 2007, and the following fifteen (15) firms submitted proposals on February 23, 2007: Harvard Collection Services, Inc, VMC & Associated, Harris & Harris-Government Services Division, Mintex, Enterprise Recovery Systems, NCO Financial Systems, Inc. DMD Financial Services, Inc., Creditors Interchange, Williams & Fudge, Immediate Credit Recovery Inc., Continental Services Group, Account Control Technology, Inc. Alliance One Receivables, General Revenue Corporation and United Collection Bureau, Inc.; and

that the submitted proposals were evaluated and ranked by District staff on the evaluation criteria contained in the RFP; and

that based on the evaluation scoring, staff recommends acceptance of the proposal from the highest ranked firm Harris & Harris, Ltd with collection fee rates of 19% of amount collected for first Placement accounts, 24% for second Placement accounts and 33% for litigated accounts if needed, for a period of three (3) years with an option to extend for an additional 2 year period; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced collection services opportunity and has determined that Harris and Harris Ltd. Is in compliance with the Board approved Participation Plan by partnering with VMC & Associates as the certified MBE for 25% of the project and with X-Act Resources as the certified WBE for 7% of the project.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to enter into an agreement with Harris and Harris, Ltd., Chicago, IL to provide Collection services for all campuses with collection fee rates of 19% of amount collected for first Placement accounts, 24% for second Placement accounts and 33% of litigated accounts for a three-year period from, July 31, 2007 through July 30, 2010 with an option to extend for an additional 2-year period in accordance with RFP# IW0702 dated January 31, 2007.

FINANCIAL

Revenue Based-Projected Revenue: \$450,000 Annually

Respectfully submitted,

Wayne D. Watson  
Chancellor