

28057
ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
JUNE 20, 2007

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

Planned Capital Projects for FY 2008
Administrative Services District Office
(Amendment Board Report No.27831)

THE CHANCELLOR

REPORTS

that the Office of Administrative Services has identified projects from the Five Year Capital Project Report for FY 2008 that require planning and specifications to be developed for solicitation which was approved per Board Report No.27831 dated February 8, 2007 for a total of \$185,739,780; and

that the identified projects meet the goals of the District in that they address safety, building maintenance and enhance the academic programs of the Colleges; and

that once the projects have been competitively bid by Procurement Services a board report will be submitted to the Board of Trustees for approval; and

that project funding may be derived from sources including but not limited to the following: 1999 General Bond Funds, Illinois Capital Renewal Grants, planned Tax Increment Financing (TIF) funding, CIP Bond Series 2007, ICCB RAMP Initiatives, ICCB Deferred Maintenance and General Capital Budget Funds; and

that the projects are:

<u>College and Project Description</u>	<u>Revised Amount June 20, 2007</u>
Daley College	
Design and Build Out of LaSalle Bldg.	\$3,800,000
Manufacturing Equipment	3,500,000
Miscellaneous Projects	55,000
Replacement of Carpeting	<u>150,000</u>
Total	\$7,505,000
Olive-Harvey College	
Repair Building Curtain wall and Windows	\$6,680,989
Campus Entrance and Signage	3,000,000
Miscellaneous Projects	50,000
SCLC Roof Replacement	310,200
Renovate & update science labs, Academic Enhancements	<u>8,500,000</u>
Total	\$18,541,189
Truman College	
Parking and student service center	\$55,000,000
Miscellaneous Projects	<u>100,000</u>
Total	\$55,100,000
MalcolmX College	
Renovation Phase II	\$21,982,192
Miscellaneous Projects	509,939
Student lab, hardware, software and peripherals	<u>500,000</u>
Total	\$22,992,131
Kennedy-King Dawson Technical Institute	
HVAC System Repair/Upgrade	\$1,500,000
Kennedy-King College	
New Facility - Final Payment	\$14,500,000
Demolition of old facility	15,000,000
Miscellaneous Projects	115,000

Building U Interior Design & Build-out	150,000
WYCC-TV20/WYCC-FM Radio	<u>2,727,650</u>
Total	\$32,492,650
Harold Washington College	
Window Caulking	\$250,000
Miscellaneous Projects	<u>450,000</u>
Total	\$700,000
Wright College	
Upgrade- Science Labs	\$400,000
Miscellaneous Projects	<u>177,000</u>
Total	\$577,000
District-Wide	
Misc Projects	\$560,715
Renovation of 5th FL Data Center	2,500,000
Parking Lot and Sidewalk Resurfacing	13,563,018
System-wide bathroom automation	1,300,000
Video Security & Surveillance	3,850,000
OIT Projects	7,000,000
Administration and Legal fees	200,000
Athletic Fields	<u>1,000,000</u>
Total	\$29,973,733
Grand Total All Projects	\$169,381,703

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees approve the listed Capital Projects for 2007, realizing that additional projects may be added or removed from the list as need determines and that the Trustees will be updated on a quarterly basis of the status of all projects.

FINANCIAL

CCC - O&M Restricted Funds	\$41,522,315
Auxiliary Funds	\$3,500,000
CCC FY2006 Fund Balance	\$14,000,000
CCC FY2007 Fund Balance	\$24,000,000
Tax Increment Financing (TIF)	\$10,000,000
Funds Held by PBCC	\$15,100,000
1999 CIP Bonds	\$21,369,388
2007 CIP Bonds	\$3,600,000
State	\$29,290,000
FY2008 Personal Property Tax Replacement	\$4,500,000
1987B Escrow Close-out	\$2,500,000
	\$169,381,703

Respectfully submitted,

Wayne D. Watson
Chancellor

June 20, 2007 Administrative Services