

28422
ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
DECEMBER 6, 2007

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

ARMORED CAR SERVICES
OFFICE OF FINANCE
ALL COLLEGES
(Option to Extend)

REPORTS

THE CHANCELLOR

that Board Resolution 27072 dated December 8, 2005 authorized the Chairman to approve the agreement with United Armored Services to provide armored car services to transport deposits twice per week and daily pickups during registration periods, from all seven City Colleges, Westside Technical Institute, Dawson Technical Institute and Washburne Culinary Institute to LaSalle Bank for the period of December 1, 2005 through December 1, 2007 with the option to extend for two (2) additional one (1) year periods; and

that the staff recommends that the Board exercise the option to extend the agreement with United Armored Services for a term of (1) one year on the same terms and conditions for the period of December 9, 2007 to December 9, 2008; and

that a Request for Proposal for Armored Car Services will be issued and completed by the Treasurer's Office in August 2008; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced option to extend the existing agreement with United Armored Services and has determined that they continue to be in compliance with the Board approved Participation Plan.

RECOMMENDS

THE CHANCELLOR

that the Board of Trustees authorize the Chairman to exercise the option to extend the agreement with United Armored Services to provide armored car services for the seven City Colleges, Westside Technical Institute, Dawson Technical Institute and Washburne Culinary Institute for the period December 9, 2007 to December 9, 2008 for service fees of \$12.00 per trip for on-route funds transportation, \$20.00 per unit for on-route additional pickup trips, and \$50.00 for additional pickups for trips not on route; and

FINANCIAL

\$25,000.00 Annual Cost-Education fund -- 00003-Various College-00082-00000-0000000-539120

Respectfully submitted,

Wayne D. Watson
Chancellor