

27614

ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
OCTOBER 5, 2006

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

Professional Consultant Services
James Randall Dempsey
Office of Finance
Ratification

THE CHANCELLOR

REPORTS

that in Board Report# 26823 dated July 14, 2005, approval was given to enter into an agreement with James Randall Dempsey for Financial Consultant Services as part of the transition from American Express Tax and Business Services to support the completion of various critical projects; and

that the contract amount for the period from July 18, 2005 to August 31, 2006 was not to exceed \$150,000; and

that the Office of Finance requested additional consulting services to complete of the Fiscal Year 2007 Budget and to prepare for the FY 2006 Audit that amounted to \$7,713.56; and

that the Office of Finance is requesting approval to ratify payment to James Randall Dempsey in the amount of \$7,713.56 which is in excess of the original contract amount; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced professional services contract and has determined that a wavier from compliance the District's participation plan be granted.

THE CHANCELLOR

RECOMMENDS that the Board of Trustees authorize the Chairman to ratify the payment to James Randall Dempsey in the amount of \$7,713.56 for additional services rendered through August 31, 2006.

FINANCIAL \$7,713.56 – Educational Fund 00003 001002 00084 539100

Respectfully submitted:

Wayne D. Watson
Chancellor

October 5, 2006 – Office of Finance - District Office