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ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
NOVEMBER 9, 2006

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

CONTRACT RENEWAL
CORESOURCE, INC.

THE CHANCELLOR

REPORTS

that CoreSource, Inc. has been the administrator for the dental plan for the City Colleges of Chicago since 1984; and

that the contract with CoreSource, Inc. expires on December 31, 2006, and a 3.3% increase has been negotiated; and

that current and proposed CoreSource, Inc. Monthly Rates are as follows:

	Current	Proposed
Single Coverage	\$2.32	\$2.40
Family Coverage	\$3.50	\$3.60

that the total dollars expended in 2006 will be \$74,958.02 and the estimated expenditure in 2007 will not exceed \$81,783.85; and

that the City Colleges of Chicago wishes to continue its relationship with CoreSource, Inc. to offer dental coverage to its employees and retirees while participating in the City Agency Healthcare Coalition that is soliciting competitive bids for dental care that should be awarded in 2007; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced contract renewal and due to the need to continue providing these administrative services on a consistent basis for the Dental Plan, it is recommended that a waiver from both MBE and WBE compliance goals be approved.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to enter into a contract renewal with CoreSource, Inc. for dental plan administrative services for the period January 1, 2007, through December 31, 2007 in the amount not to exceed \$81,783.85.

FINANCIAL

Educational Fund 00003-0025006-00084-10031-0000000-521200
Not Exceed \$ 40,891.93 January 1, 2007 – June 30, 2007 (FY07)
Not to Exceed \$40, 891.92 July 1, 2007 – December 31, 2007 (FY08)

Respectfully submitted,

Wayne D. Watson
Chancellor

November 9, 2006 Human Resources – District Office